



# Toronto Stock Exchange and TSX Venture Exchange A Capital Opportunity



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# Outline

**Who is TMX Group?**

**Toronto Stock Exchange and TSX Venture Exchange**

**Why List on TSX/TSXV?**

# Strong fundamentals in Canada



## Resource Rich

- Largest oil reserves in the world after Saudi Arabia
- World's largest producer of zinc and uranium and major producer of gold, nickel, aluminum and lead
- Important global supplier of wheat, canola and other grains
- Extensive timber resources

## Strong

- Canada's financial system has been ranked as the soundest in the world for two years in a row by the World Economic Forum
- Lowest debt-to-GDP among G7
- Relatively strong financial position: 12 years of surpluses 1998-2009



# TMX Group is a Multi-Asset Class Market Leader



## Equities



## Derivatives



## Energy



## Fixed Income



## Data





# Outline

Who is TMX Group?

Toronto Stock Exchange and TSX Venture Exchange

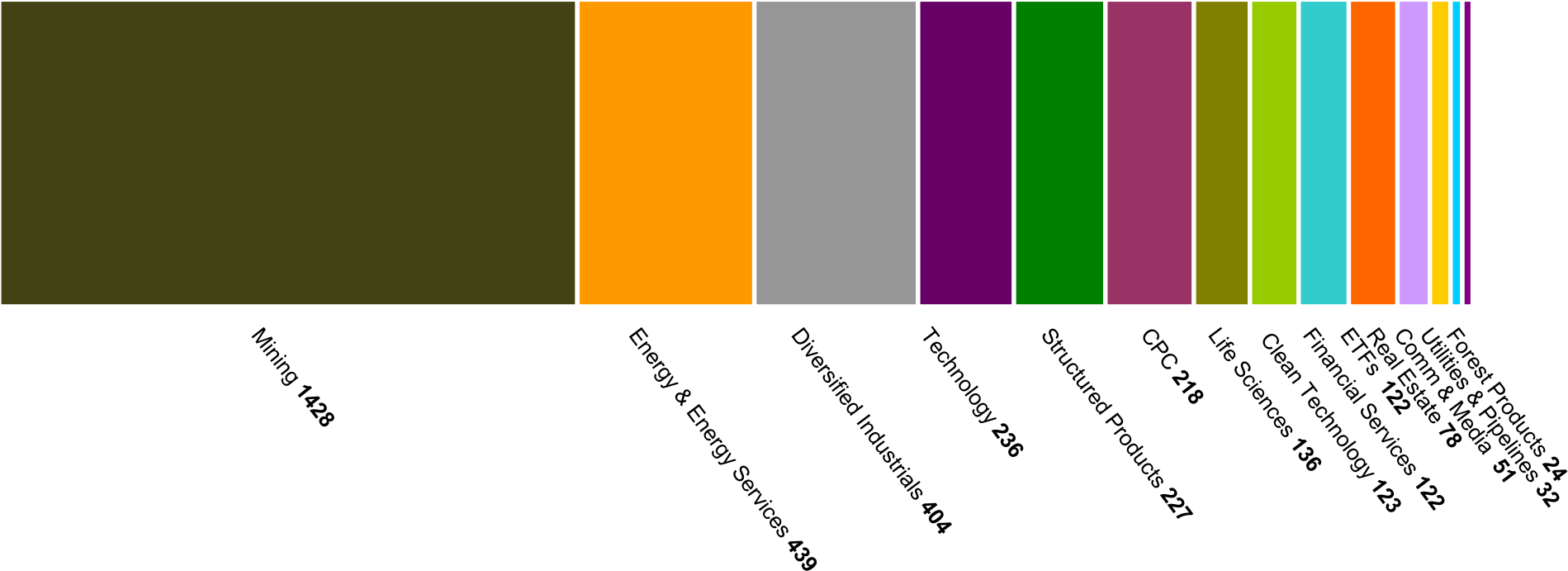
Why List on TSX/TSXV?



# TMX Group's Equity Exchanges Support a Diverse Issuer Base

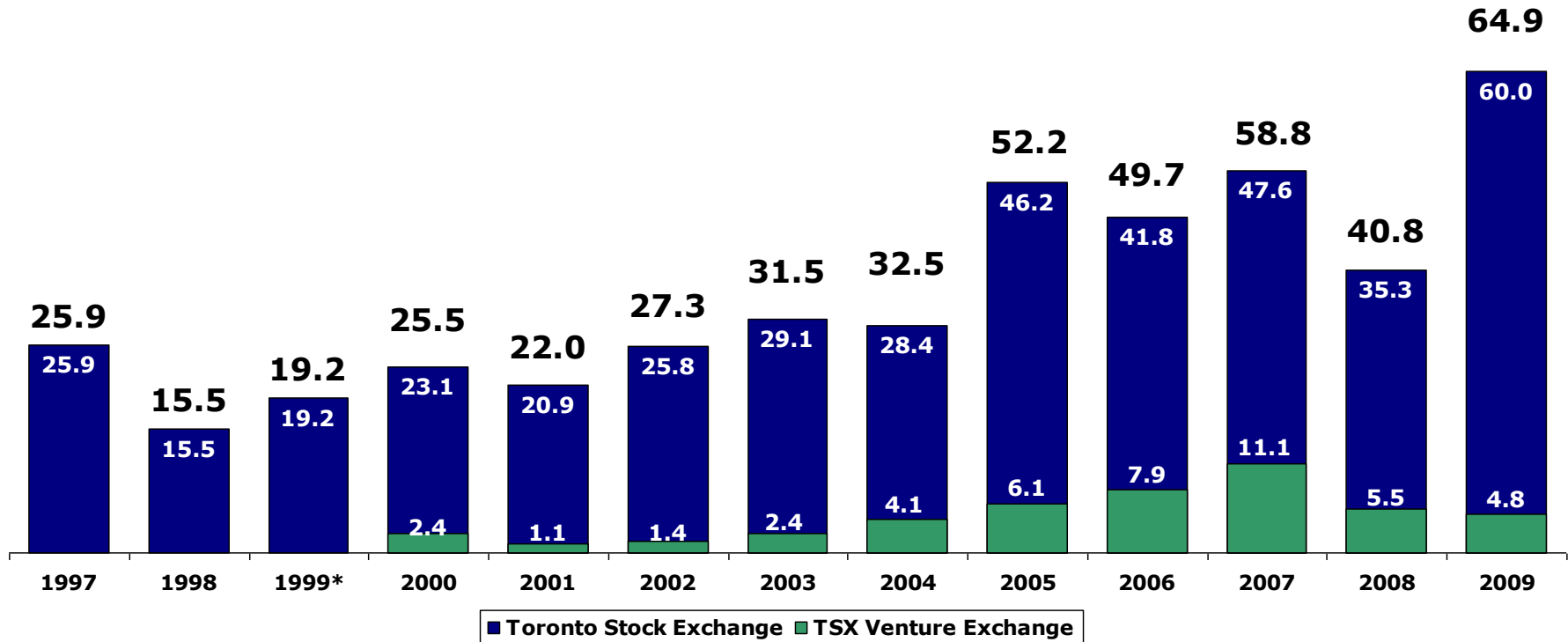
## Number of Issuers by Sector

*Includes issuers on Toronto Stock Exchange and TSX Venture Exchange (100% = 3640)*



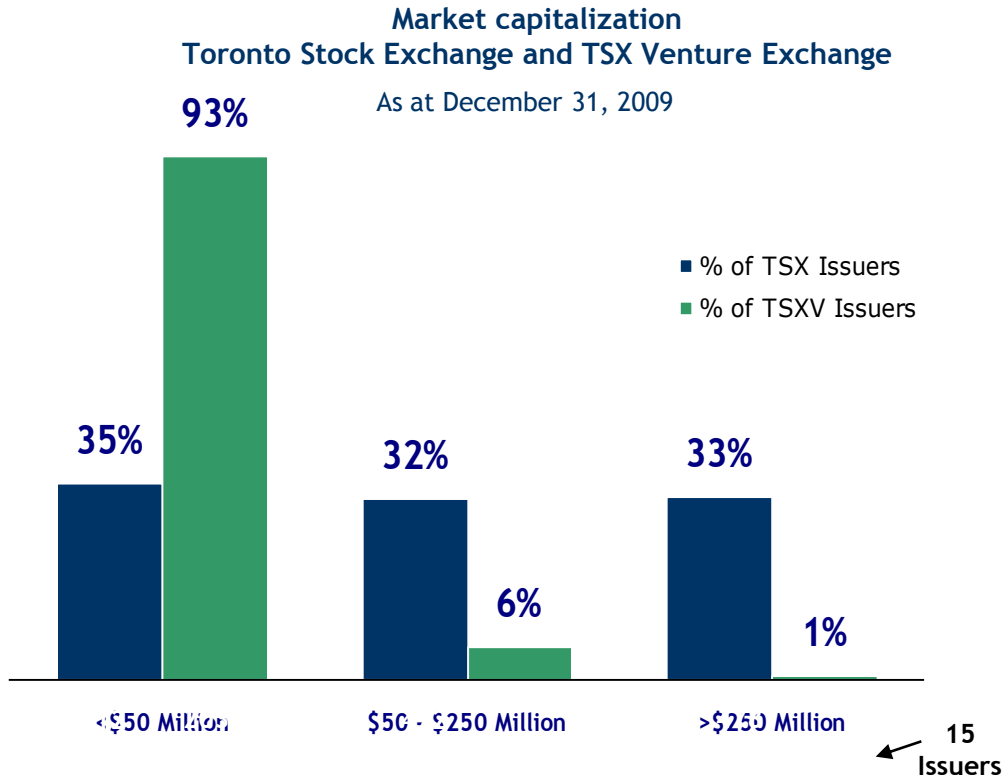
# Access to Capital: All time record year for financing on TSX

## Toronto Stock Exchange and TSX Venture Exchange Total Financings (C\$Billions) 1997 - 2009

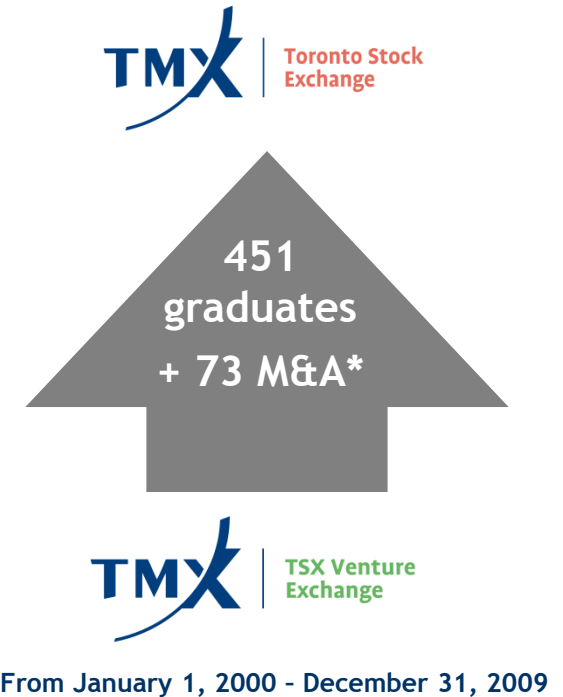


\*TSX Venture Exchange commenced operations on November 29 1999

# TMX Group Serves Companies at all Stages of Growth



## Unique feeder system



Toronto Stock Exchange issuer base: 1,462 issuers, ~\$1.8 trillion market cap  
 TSX Venture Exchange issuer base (excludes NEX): 2,178 issuers, ~\$35.8 billion market cap

# International Investors Trade on Toronto Stock Exchange

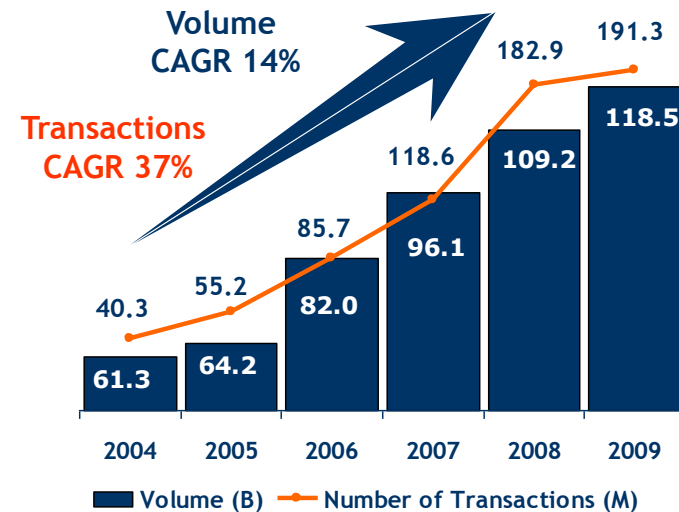
## 25 International Brokers including:

- Barclays Capital
- Citigroup
- CSFB
- Deutsche Bank
- Goldman Sachs
- HSBC
- JP Morgan
- Macquarie Capital Markets
- Merrill Lynch
- Morgan Stanley
- Raymond James
- Thomas Weisel
- State Street
- UBS

## 80 Canadian Brokers including:

- BMO Nesbitt Burns
- Canaccord Adams
- CIBC World Markets
- GMP Securities
- RBC DS
- Scotia Capital Markets
- TD Securities
- National Bank Financial

## Toronto Stock Exchange Volume and Transactions (2004-2009)



**~35% of daily trading originates from International brokers**

# TMX Group Global Leadership Strengths

## Leading Growth Platform

Products and services tailored to small cap public companies

**3640** issuers

**301** going public events

**\$64.9 B** equity raised

**Average Financing:**

TSX \$73.7 M

TSXV \$2.2 M



## Mining

**1434** issuers

**55%** of the world's public mining companies

**104** going public events

**\$22 B** equity raised

**\$365 B** value traded



## Energy & Energy Services

**439** issuers

Over **35%** of the world's public oil and gas companies

**26** going public events

**\$9.2 B** equity raised

**\$272 B** value traded



## Clean Technology

**123** issuers

Number one in the world by number of public clean technology companies

**11** going public events

**\$1.8 B** equity raised

**\$6.5 B** value traded

# TMX: Record Breaking Year for Mining

Over **\$22 B** raised on TSX/TSXV in 2009 for mining  
Over **1900** financings  
**75** financings over \$50 M

North America:  
**\$4.3 B** financing by Barrick Gold Corporation (TSX:ABX) was the largest in Toronto Stock Exchange and Canadian history

Africa:  
**\$2.6 B** raised for projects

Australia:  
**\$2.2 B** raised by Australian Cos.

Latin America:  
**\$3.5 B** raised for projects



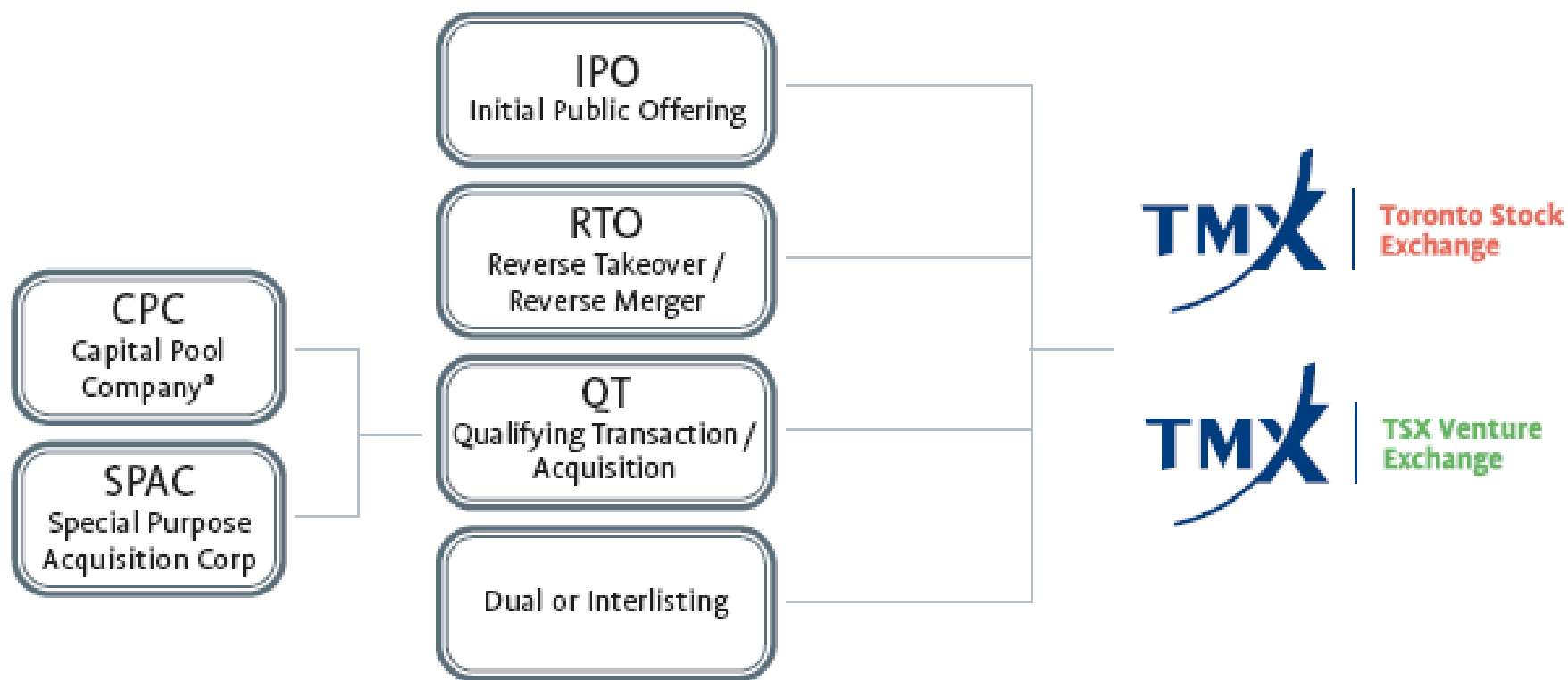
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# Methods for Going Public on TSX or TSXV





# Capital Pool Company™ (CPC) Program has a Strong Track Record

## Anatomy of a Qualifying Transaction



## Since inception:

- Over 2050 CPCs were created
- 80% have completed their QT - over 1600 companies
- 329 TSXV Graduates now trade on TSX
- 96 of the grads were CPCs
- 7 of 9 new Clean Technology listings in 2009 were QTs
- A new clean CPC shell has none of the hidden costs of a shell with previous operating history

# Differentiating ourselves from other marketplaces



Grow. Expand. Develop. Leverage. Build. Enhance. Succeed.

## Uniqueness

- Market structure facilitates graduation from junior market (TSXV) to senior market (TSX)
- Strong feeder system
- Market of choice for Resource and small and mid-cap companies

## Access to Capital

- Steady growth of capital investment over past 5 years
- Record breaking year in 2009 -- \$64.9 billion raised
- Access to North American capital

## Liquidity

- Value traded has more than doubled over the past 5 years
- Record breaking year in 2009 for trading volumes and transactions

## Issuer Services

- Unparalleled product and service support for our issuers

# Companies can capitalize on TMX Leadership

**1st**

**in Mining**  
Home to 55%  
of the world's public  
mining companies

**Canada**

Canada's financial system has  
been ranked as the soundest in  
the world for two years in a row  
by the World Economic Forum

**2nd**

**in Listings**  
2<sup>nd</sup> in the world by  
number of listed  
companies

**1st**

**in Oil and Gas**  
Home to over 35%  
of the world's public oil  
and gas companies

**1st**

**in Clean Technology**  
1<sup>st</sup> in the world by number  
of listed clean technology  
companies

**2nd**

**in Technology**  
2<sup>nd</sup> in the world by  
number of listed  
technology companies

**6th**

largest exchange group  
by equity capital raised

**Uniqueness**

Market structure facilitates  
graduation from junior market  
(TSXV) to senior market (TSX)  
Strong feeder system



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