



MaRS Discovery District Company Funding Programs

Funding Programs, Awards and Prizes Available to
Ontario Life Sciences Companies

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Introduction

Purpose

The following document is a compilation of federal and provincial funding sources, both private and public, which are suitable for Ontario companies. We attempt to cover all funding sources in all markets, and list most information relevant to your decision to apply to a program. Our goal is to help speed the process of searching for, and comparing different programs to find the one that is right for your project.

Caveat

This is a living document that requires frequent updates, and may not include every funding source out there, although we'd like it to. If you come across a new source of funding, or a needed update for the document, send a quick email to MaRSDiscoveryDistrict@MaRSDD.com with "Funding Book" in the subject line and we'll make the necessary changes for future editions.

Tips for Funding Success

As anyone who has ever applied for external funding (namely government funding) will tell you, it's *competitive*. Even if your company meets all the eligibility requirements, your application may be rejected since most funding programs are discretionary. The following are a few useful pointers to keep in mind in order to increase your chances of success:

- Typically, the following activities are *not* eligible for government funding:
 - Continuing operations.
 - Restructuring as a result of bankruptcy or insolvency.
- Funding applications will generally be rejected if the project:
 - Has no benefit beyond the organization; or
 - Appears to lack the financial/technical/managerial resources necessary to make the project a success.
- If possible, take a look at what funding is available *before* taking on a project. If you're considering starting a business or launching a project that will require external funding, take a look through the available funding sources. This way, you can tailor your project to the requirements of the program from the outset, rather than trying to explain your way into the eligibility requirements later on.
- Your company must prove that it *needs* the money and that the funding will generate economic, human capital or knowledge-based benefits for Canada (or Ontario, depending on the funding source). We can't emphasize enough how important it is to make a solid case for your project. Demonstrating that the funds will allow you to generate revenue, create jobs, enhance the skill level of your employees, or increase an important base of knowledge is an absolute *must* in any funding application.
- Government funding is strategic. The government allocates funding to programs according to the nation or the province's strategic goals. This is particularly true of

funds directed toward scientific and technology-based projects. Your project will have a much higher likelihood of getting funded if you can successfully show how it furthers the underlying strategic objectives of the program.

- It takes a while. The period between when you submit a funding application to the time when the funds are disbursed can be anywhere from 2 to 12 months, depending on the complexity of the project and the amount of funding you are seeking. Be prepared to wait a while before the funds land in your account.
- Be aware of the fund's targeted phase of company development. You should have a clear idea what company-stage most programs are funding, whether it be true start-up financing to found a company, money for a proof-of-concept project, funding to assist with the costs of commercialization, or support for the pursuit of international markets, each fund is generally interested in helping companies get past a particular developmental milestone.
- Be prepared by having the key tools for effective fundraising on hand. Most funding programs require you to submit some or all of the items listed below. Having up-to-date versions on hand will greatly reduce the burden of preparing funding applications.
 - Reviewed/audited financial statements: While these are only really called for in the case of established companies, it's also important for start-up companies to find a way of demonstrating that they have their financial house in order.
 - Business plan: It's great to keep a basic business plan on hand for funding applications, but a plan should never be submitted without being tailored to the criteria laid out by each program. Funding programs often have a business plan template that they'd prefer you use when submitting an application. If you follow the template to a T, it will make the work of those evaluating your application that much easier.
 - Financial forecasts: In the case of a revenue-generating project or a program that provides assistance in order help a company make progress toward commercialization, it is important to provide well-reasoned financial forecasts. They may not be incredibly accurate, but they tell the program administrators that you have thought seriously about the development of your company and can create a reasonable revenue strategy.
 - It's a long process. Developing a knockout funding application takes a great deal of time and thought. If possible, put together a project plan that includes key deliverables for the application, then delegate as much as possible, or stick to a schedule that gives you enough time to perfect each element of the application without rushing.
- Eligibility criteria do not equal assessment criteria. It is essential to make the distinction between eligibility criteria, and the things that define how your application will be assessed *beyond* meeting the eligibility criteria. If you are unsure about how applications for a particular program are being judged, call the program administrator and ask him or her to give you a rundown of the application

assessment process, including all the decision factors being considered when making funding decision.

- When in doubt, call. If you're reviewing the criteria for a funding program, and are uncertain about any detail, *call* the program administrators. These people are mostly there to help you put together the best application you can, so use their help to get clear understanding of the program's requirements, including any insights that may not be posted online.

Archon X PRIZE for Genomics

Summary	The X PRIZE for Genomics will be awarded to the first Team that can build a device and use it to sequence 100 human genomes within 10 days or less with an accuracy of no more than 1 error in 100,000 base pairs, with sequences accurately covering at least 98% of the genome, and at a demonstrated cost of no more than \$10,000 per genome.
Abbreviation	
Website	http://genomics.xprize.org/archon-x-prize-for-genomics/prize-overview
Funding Type	Prize
Source	X Prize Foundation
Market	
Keywords	Genomics
Regions Available	Worldwide
Funding Amount	Up to \$10,000,000
Program Objective	The purpose of this X PRIZE competition is to develop radically new technology that will dramatically reduce the time and cost of sequencing genomes, and enable a new era of predictive and personalized medicine.
Obligations	
Eligibility Requirements	<ul style="list-style-type: none"> · This competition is open to any private TEAM from any nation. · The purpose of this prize is to encourage development of commercially viable private organizations that can provide low cost, rapid genome sequencing. Accordingly, Government funded Genome Centers or other government-funded projects are ineligible to compete. · Researchers from government funded Genome Centers or other government-funded projects are eligible to compete as members of a private Team/company. · Development costs for the device and process can be funded by governments. When a Team performs in the actual contest, the device and all its operating costs must be 90% privately funded
Eligible Costs	Not Applicable
Terms	The X PRIZE for Genomics will be awarded to the first Team that can build a device and use it to sequence 100 human genomes within 10 days or less with an accuracy of no more than 1 error in 100,000 base pairs, with sequences accurately covering at least 98% of the genome, and at a demonstrated cost of no more than \$10,000 per genome. If more than one Team attempts the competition at the same time, and more than one Team fulfills all the criteria, then Teams will be ranked according to the time of completion. No more than three teams will be ranked and will share the purse in the following manner: \$7.5 million to the winner and \$2.5 million to the second place team if two teams are successful or \$7 million, \$2 million and \$1 million if three teams are successful.
Judgment Criteria	<p>Each of the genome sequences provided by a Competing Team must contain:</p> <ul style="list-style-type: none"> · All insertions and deletions. · All rearrangements. · All copy number polymorphisms. · DNA sequence segments must comprise a minimum length. (Scaffold size requirements are now being statistically validated and refined) · Complete genotyping of each chromosome. · Correct order and orientation of all sequences.
Application Documentation and Process	<ul style="list-style-type: none"> · Before, during and after the official launch of the X PRIZE For Genomics (GXP), the X PRIZE Foundation invites all interested TEAMS to complete the Registration Package and register for the competition.
Application Deadlines	<p>Eligible TEAMS can begin an ATTEMPT only on January 15th or July 15th in any calendar year but no earlier than July 15th 2007. In order to win the X PRIZE for Genomics, a TEAM must complete the TEST prior to 12:01 AM Pacific Standard Time (Los Angeles local time) on October 4, 2013.</p> <p>The XPF reserves the right to extend the competition beyond this date and time at its sole option.</p>
Processing Time	
Notes	

BDC Financing for Innovation

Summary	Funding to finance the commercialization of a new product or service, R&D or to improve a business process.
Abbreviation	
Website	http://www.bdc.ca/en/solutions/financing/Pages/fs_innovation.aspx
Funding Type	Loan
Source	Business Development Bank of Canada
Market	<ul style="list-style-type: none"> • Any
Keywords	Business loan, bank,
Regions Available	Canada
Funding Amount	Negotiable
Program Objective	Fund the start-up stage of business development.
Obligations	
Eligibility Requirements	Essentially the same as eligibility for bank loan, but riskier companies who wouldn't be eligible for regular bank loans can apply for BDC funding,
Eligible Costs	<ul style="list-style-type: none"> * buy equipment or machinery that improves your operation and streamlines your layout * pay for market research on new products and services * cover employee training costs for innovative new projects * pay for external consulting advice such as an innovation diagnosis * cover the expansion into new markets
Terms	Negotiated on a case-by-case basis. Fixed or floating interest rates.
Judgment Criteria	<ul style="list-style-type: none"> * Your operating line of credit from a financial institution * An experienced management team * Solid profits supported by recent financial statements prepared by an accredited accountant * Projected sales growth or increased profitability * Adequate level of equity in the business * Other relevant aspects of your business
Application Documentation and Process	Consultation and online application.
Application Deadlines	Continuous Intake
Processing Time	
Notes	

BMES Distinguished Achievement Award

Summary	The BMES Distinguished Achievement Award is awarded each year to a company, charitable foundation, or nonacademic institution that has made great contributions to the field of biomedical engineering to recognize and honor such organizations. The president, CEO, or founder of the recognized organization is expected to deliver a plenary lecture at the BMES Annual Fall Meeting and to publish the text of the lecture in the Annals of Biomedical Engineering. An important purpose of the lecture is to offer a vision of the challenges and opportunities in biomedical engineering.
Abbreviation	
Website	http://www.bmes.org/aws/BMES/pt/sp/awards_achievement
Funding Type	Award
Source	The Lee family
Market	Biomedical engineering
Keywords	Biomedical, engineering
Regions Available	All
Funding Amount	
Program Objective	To recognize great contributions to the field of biomedical engineering.
Obligations	
Eligibility Requirements	<ol style="list-style-type: none"> 1. It is the expressed desire of the Lee family that this award be used mostly to recognize biomedical engineers from nonacademic institutions. 2. The contributions of the awardee do not need to precede the award date by any specific period of time. 3. The Awards Committee will screen the nominations, critically evaluate the Nominee's records, and submit a rank ordered list of the top nominees to the BMES President. The President will select the awardee. 4. Applicants need not be members of the BMES.
Eligible Costs	Not Applicable
Terms	The award will consist of \$US 1,000, a plaque, the registration fee for the meeting, and \$US 1,000 travel expenses.
Judgment Criteria	
Application Documentation and Process	A letter describing the nominee's contribution to biomedical engineering should be submitted to the address below.
Application Deadlines	May 31 of each year
Processing Time	
Notes	Award is based in the U.S.A.

Brian Mercer Awards for Innovation

Summary	The Brian Mercer Awards for Innovation enable individuals or groups working in the general area of the built environment to investigate the commercialisation of a particular element of their research from concept to a pre-market product.
Abbreviation	
Website	http://royalsociety.org/Brian-Mercer-Awards-for-Innovation/
Funding Type	Prize
Source	The Royal Society, United Kingdom
Market	The general area of the built environment includes civil engineering, geomechanics, water and environmental management, energy, building science, conservation and construction, environment and sustainability, novel materials, etc.
Keywords	civil engineering, geomechanics water, environmental, building, construction, sustainability, materials, nanoscience, nanotechnology
Regions Available	International
Funding Amount	
Program Objective	The Brian Mercer Award for Innovation is intended to fund the development of an already proven concept or prototype through to the creation of a near-market product for commercial exploitation, in conjunction with a third party.
Obligations	
Eligibility Requirements	Applicants for both awards can be of any nationality but must have a PhD or be of equivalent standing in their profession. It is not necessary for applicants for The Brian Mercer Award for Innovation to have previously held a Mercer Feasibility Award but they will be required to provide clear evidence of a project plan (including the projects technical and economical feasibility) developed in conjunction with a private funder and/or demonstrate evidence that additional non-governmental funding would be secured. There are no additional requirements for applicants for the Mercer Feasibility Awards. The general area of the built environment includes civil engineering, geomechanics, water and environmental management, energy, building science, conservation and construction, environment and sustainability, novel materials, etc.
Eligible Costs	Not Applicable
Terms	It is expected that there will be two or three Mercer Feasibility Awards of up to £30,000 (approx. CAD 60,000) available and one Brian Mercer Award for Innovation of up to £250,000 (approx. CAD 500,000).
Judgment Criteria	<ul style="list-style-type: none"> • the primary considerations in the assessment process will be the scientific, engineering and technological excellence of the applicant(s) and the quality, novelty and commercial potential of the proposed project; • the extent of any similar or precursory work undertaken by the applicant(s) as well as any funding provided for the project by other bodies and the overall value for money of the proposal will also be considered in assessing applications; • priority will also be given to truly innovative proposals which take a project forward from concept to prototype to a point at which the idea could be presented for venture capital support. Consideration should be given to the future commercial potential of the research.
Application Documentation and Process	Unknown
Application Deadlines	Unknown
Processing Time	
Notes	All current deadlines have passed. Check back at the program website for future updates.

C-WIN Career Development Award

Summary	The Society for Neuroscience (SfN) is a nonprofit membership organization of scientists and physicians who study the brain and nervous system. The award includes complimentary SfN annual meeting registration and a monetary prize of \$2,000. Two awards are available each year.
Abbreviation	
Website	http://apu.sfn.org/index.cfm?pagename=WomeninNeuroscience_cwincda
Funding Type	Award
Source	* Society for Neuroscience, United States of America * Women in Neuroscience (WIN), United States of America
Market	Neuroscience
Keywords	Neuroscience
Regions Available	All
Funding Amount	
Program Objective	
Obligations	
Eligibility Requirements	A candidate having a Ph.D. or equivalent degree shall be eligible until she has completed 10 years of full-time work following the degree. A candidate with a Baccalaureate degree but without a Ph.D. shall have 12 years of eligibility. Candidates who work in non-academic environments are eligible if their work is published, meet academic standards and they do not have tenure equivalency. Candidates must be members of the Society for Neuroscience.
Eligible Costs	Not Applicable
Terms	Two Career Development Awards shall be given to Postdoctoral Scholars, each with a USD\$2,000 cash prize.
Judgment Criteria	Candidates for the Career Development Award are judged on achievement and promise in fields within the purview and interest of SfN.
Application Documentation and Process	(1) an NIH BioSketch style CV. (2) a 2-page (maximum) summary of past, present and future research.
Application Deadlines	21-Jul-10
Processing Time	
Notes	

CIHR Industry-Partnered Collaborative Research Operating Grant

Summary	The Industry-Partnered Collaborative Research Operating Grant is designed to help the academic community and Canadian companies with an interest in health R&D to work together. The research planned should be beneficial to both parties, while improving the quality of health of Canadians. Projects may be initiated by either party; however, the academic researcher is responsible for applying for the grant.
Abbreviation	
Website	http://www.researchnet-recherchenet.ca/rnr16/vwOpprntnyDtIs.do?prog=1029&view=search&terms=SME&org=CIHR&type=AND&resultCount=25
Funding Type	Terms/Assistance/Benefits: Co-funding on a project basis.
Source	Canadian Institutes of Health Research
Market	<ul style="list-style-type: none"> • Health research • Health sciences • Medical
Keywords	Health research, health, medical, medical science.
Regions Available	Canada
Funding Amount	The maximum CIHR amount awarded for a single grant is \$500,000 per year for up to 5 years
Program Objective	<p>The broad goals of this operating grant are to:</p> <ul style="list-style-type: none"> * encourage and facilitate mutually beneficial university*-industry collaborations in health research; * stimulate the health research activities of private sector companies in Canada; * build capacity of researchers and trainees through interaction with industry; * enhance communications between industry and universities; * foster an entrepreneurial culture within and around the health research community in Canada; * promote economic development through health research in Canada; * support the application of health research results to improve the health of Canadians.
Obligations	
Eligibility Requirements	<p>Eligibility criteria for all CIHR research funding programs apply. The business office of the institution of an eligible Nominated Principal Applicant generally administers CIHR funds. Please refer to the Individual Eligibility Requirements regarding the eligibility requirements for individuals and institutions</p> <p>Eligibility to Apply:</p> <p>In order for your application to be eligible:</p> <ol style="list-style-type: none"> 1. The Nominated Principal Applicant must be an independent researcher; 2. The relationship between the investigators and the industry partner must be established and the required level of partner contribution secured from an eligible company at the time the application is submitted. The minimum partner contribution (including eligible in-kind contributions) must be at least a 1:1 ratio to the amount requested from CIHR, except for Phase I clinical trials which require a minimum 2:1 (Industry:CIHR) ratio and RCTs including Phase II, III and IV clinical trials which require a minimum 4:1 (Industry:CIHR) ratio.
Eligible Costs	<p>Applicants should review the Use of Grant Funds section of the Tri-Agency (CIHR, NSERC and SSHRC) Financial Administration Guide for a complete listing and description of allowable costs and activities.</p> <p>Up to 10% of the proposed project budget (including CIHR and matching partner funding, cash and in-kind) may be identified as equipment funding.</p>
Terms	<p>CIHR's and partner contribution to the amount available for this initiative is subject to availability of funds. Should CIHR or partner funding levels not be available or are decreased due to unforeseen circumstances, CIHR and partner reserve the right to defer or suspend payments to grants received as a result of this funding opportunity.</p> <ul style="list-style-type: none"> * The total CIHR amount available for this funding opportunity is \$5,000,000 per competition. Of this \$5,000,000: <ul style="list-style-type: none"> o \$2,500,000 is available to fund applications where the partner is a member of Canada's

	<p>Research-Based Pharmaceutical Companies (Rx&D) Association</p> <ul style="list-style-type: none"> o \$2,500,000 is available to fund applications with other eligible partners. * The maximum CIHR amount awarded for a single grant is \$500,000 per year for up to 5 years (\$2,500,000).* * The equipment amount, where applicable, is awarded in year one. <p>*The partner amount must be equal to or exceed the CIHR amount requested as detailed below.</p> <p>Successful applicants funded through this funding opportunity and any other persons working on the project must comply fully with the CIHR Funding Policies. Policies and guidelines cover areas such as Applicant Responsibilities, Official languages policy, Access to Information and Privacy Acts, and Acknowledgement of CIHR's Support. Successful applicants will be informed of any special financial requirements prior to the release of funds or when they receive CIHR's Authorization for Funding (AFF) document.</p> <p>CIHR funding is conditional on the partner contributing at the required ratio.</p>
Judgment Criteria	<p>*To excel, according to internationally accepted standards of scientific excellence, in the creation of new knowledge and its translation into improved health for Canadians, more effective health services and products and a strengthened health care system."</p>
Application Documentation and Process	<ul style="list-style-type: none"> * The application process for this funding opportunity is comprised of two steps: Registration and Application. * To complete your Registration and Application, follow the instructions identified in the Grants - ResearchNet "Registration" Phase Instructions and the Grants - ResearchNet "Application" Phase Instructions. * An overview of CIHR's application processes can be found under Apply for Funding. * Reminder to applicants: Please ensure that your application is complete (including all required signatures) and submitted on time to CIHR. Effective September 1, 2008, CIHR will assume no responsibility in following-up with applicants who submit an incomplete application. Incomplete or late applications will not be accepted into the competition. <p>Submission Requirements</p> <ul style="list-style-type: none"> * Your Application will be submitted using ResearchNet. Scan and upload the signed signature pages including the routing slip in the Print/Upload Signature Pages task in ResearchNet prior to submitting your application.
Application Deadlines	<p>Numerous application deadlines throughout the year. Check online for updates.</p> <p>Current deadlines:</p> <p>Registration Deadline 2010-08-16 Application Deadline 2010-09-15 Application Notice of Decision 2011-01-31 Funding Start Date 2011-04-01</p>
Processing Time	
Notes	<p>All current application deadlines have passed. Check back at the program website for further application dates. The program may have been archived for 2010.</p>

CIHR Proof of Principle Phase I

Summary	Proof of Principle Phase I (POP-I) Grants will fund proof of principle research projects of up to 12 months duration designed to advance discoveries/inventions towards commercializable technologies, with a view to attract new investment, create new science-based businesses, organizations and initiatives, and ultimately improve health outcomes for Canadians. Research projects across all four pillars of CIHR are eligible for this program.
Abbreviation	CIHR POP
Website	http://www.researchnet-recherchenet.ca/rnr16/vwOpprntyDtIs.do?prog=902&view=search&terms=commercialization&org=CIHR&type=AND&resultCount=25
Funding Type	Grant
Source	Canada Institutes of Health and Research
Market	<ul style="list-style-type: none"> • Health research • Health sciences • Medical
Keywords	Health research, health, medical, medical science.
Regions Available	Canada
Funding Amount	Up to \$160,000
Program Objective	<ul style="list-style-type: none"> * Provide the opportunity to determine the potential for commercial viability and other opportunities for use of IP; * Provide the opportunity to enhance and strengthen the value of IP (or IP portfolio); * Improve the institution and/or researcher's business prospects and potential for downstream investments on the IP; * Promote academic health research and technology transfer activities that support and accelerate commercialization of IP; * Foster an entrepreneurial culture within and around the health research community in Canada; * Promote economic development through health research in Canada; * Support the application of health research results to improve the health of Canadians.
Obligations	
Eligibility Requirements	<ol style="list-style-type: none"> 1. The Nominated Principal Applicant must be an independent researcher. 2. Applicants must have an established track record of provincial, national and/or international peer-reviewed funding from recognized agencies for research in areas related to the proposed project. 3. The IP must have been subjected to an initial technology assessment and selected for its significant commercial potential.* 4. No exclusive option for license or purchase can be offered to a for profit commercial entity (It is permitted to offer non exclusive licenses). Exceptions will be made where the for-profit entity can show it has undertaken to direct all net profits to a university or not-for-profit commercialization center. (Updated: 2010-02-04)* 5. A Canadian-based party must own at least 50% of the IP proposed or have an inter-institutional agreement in place detailing how existing and new IP will be handled by Canadian stakeholders.* 6. Applications for the continuation of a research project funded through the POP program must progress from Phase I to Phase II. Applicants wishing to submit new applications to a Phase where they have already received funding must clearly explain how the IP in the present application is distinct from the previously funded application. *
Eligible Costs	<p>The following expenditures will be considered eligible for funding received through this funding opportunity:</p> <p>Up to 20% of the requested budget can be for eligible expenses incurred through the implementation of the commercial plan for the specific IP. Such eligible expenses are as follows:</p> <ul style="list-style-type: none"> * Patenting costs (up to \$15,000); * Consulting fees, where services and expertise are not available; * Market studies, to determine market potential; * Communication and Networking costs, e.g., web-based information or seminar to attract investors; * Collaborative trips. <p>The use of outside expertise for the preparation of the commercial plan will be considered an eligible expense (capped at \$10,000) if it is a contract with another academic institution, a business development office, a private consultant, or equivalent. This expense must be fully justified in the</p>

	budget module.
Terms	<p>CIHR's contribution to the amount available for this initiative is subject to availability of funds voted annually to CIHR by parliamentary appropriations. Should CIHR funding levels be decreased by Parliament, CIHR reserves the right to defer or suspend payments to grants received as a result of this funding opportunity.</p> <ul style="list-style-type: none"> * The total amount available for this funding opportunity is \$ 4,480,000. This may increase if additional funding partners decide to participate. * The maximum amount awarded for a single grant is \$160,000 over one year* <p>* CIHR recognizes commercialization projects can occasionally require extension of use of funds. See standard guidelines under Annual Funding of Grants.</p> <p>Additional funds are available in specific research areas through the Proof of Principle: Phase I - Winter 2010 Priority Announcement (Specific Research Areas).</p>
Judgment Criteria	<p>I) Criteria for Research and Technical Plan</p> <ul style="list-style-type: none"> * Description, feasibility and appropriateness of the research plan * Originality of the research plan and impact of the expected contributions * Relevance and description of the scientific and/or technical requirements to move the invention/discovery toward commercialization * Identification of potential hurdles and how they will be addressed * Qualifications and track record of the applicants * Applicants' familiarity with literature in the field and current competitive, or emerging, technologies * How the proposed experiments will strengthen the IP position or generate new IP <p>II) Criteria for Commercialization Plan</p> <ul style="list-style-type: none"> * Description, feasibility and appropriateness of the commercialization plan * Demonstration of a need for Proof of Principle research * Impact of proposed product/service on the health of Canadians and/or the Canadian health economy. * Description of patenting strategy, freedom to operate, prior art, market evaluation and opportunity as appropriate; * Consideration of potential barriers to commercialization * Industry/sector contacts, appropriateness of receptor company/organization * Qualifications, track record of persons associated with the commercial aspects of the project and identification of business expertise needed to complete the plan * Capacity and commitment of applicant's institution to take the project through the commercialization process * Appropriateness of milestones and follow-on steps planned at conclusion of project.
Application Documentation and Process	<ol style="list-style-type: none"> 1. The application process is comprised of one stage: Application. 2. To complete your Application, follow the instructions identified in the Proof of Principle Grants - ResearchNet "Application" Phase Instructions. 3. An overview of CIHR's application processes can be found under Apply for Funding. 4. Reminder to applicants: Please ensure that your application is complete (including all required signatures) and submitted on time to CIHR. Effective September 1, 2008, CIHR will assume no responsibility in following-up with applicants who submit an incomplete application. Incomplete or late applications will not be accepted into the competition.
Application Deadlines	<p>Application Deadline 2010-09-01 Application Notice of Decision 2011-01-31 Funding Start Date 2011-04-01</p>
Processing Time	5 months
Notes	

CIHR Proof of Principle Phase II

Summary	Proof of Principle Phase II (POP-II) Grants will fund proof of principle research projects up to 12 months duration at the co-investment stage undertaking follow-on proof of principle activities in partnership with a non-academic investor. This funding opportunity is aimed at providing a platform to better enable the academic institution/researcher to move the discovery/invention further down the innovation pipeline. Research projects across all four pillars of CIHR are eligible for this program. Note that the end product is not required to generate revenue, but there must be a demonstrated market and opportunity for your product. The stage that best fits the POP Phase II is one where the principle of the IP has already been proven and the applicants have acquired interest from partners willing to invest in the new technology. The proposal should be for further confirmatory testing of the IP. Applications focused solely on prototype construction will not be considered. It is not a prerequisite to have Phase I funding in order to apply to Phase II.
Abbreviation	CIHR POP
Website	http://www.researchnet-recherchenet.ca/rnr16/vwOpprntnyDtIs.do?prog=900&view=search&terms=commercialization&org=CIHR&type=AND&resultCount=25
Funding Type	Grant
Source	Canada Institutes of Health and Research
Market	<ul style="list-style-type: none"> • Health research • Health sciences • Medical
Keywords	Health research, health, medical, medical science.
Regions Available	Canada
Funding Amount	The maximum amount awarded for a single grant is \$300,000 over one year
Program Objective	<ul style="list-style-type: none"> * Provide the opportunity to determine the potential for commercial viability and other opportunities for use of IP; * Provide the opportunity to enhance and strengthen the value of IP (or IP portfolio); * Improve the institution and/or researcher's business prospects and potential for downstream investments on the IP; * Promote academic health research and technology transfer activities that support and accelerate commercialization of IP; * Foster an entrepreneurial culture within and around the health research community in Canada; * Promote economic development through health research in Canada; * Support the application of health research results to improve the health of Canadians.
Obligations	
Eligibility Requirements	<ol style="list-style-type: none"> 1. Funding consideration is open to researchers who have an established track record of recognized, competitive, peer-reviewed funding from recognized agencies for research in areas related to the proposed project. 2. Letters of Intent and Full Applications must be supported and signed by the Director of the Technology Transfer Office (or equivalent) of an eligible institution. 3. In cases where the applicant(s) and/or TT Office fully or partly owns or is affiliated with the identified receptor company, the applicant(s) must declare and describe his/her ownership situation. It is anticipated that the management of such situations will be done in accordance with the Conflict of Interest Policies of the applicant's academic institution. 4. It is expected that the applications put forth be for proof of principle research on intellectual property that has been subjected to an initial technology assessment and selected for its significant commercial potential. 5. Proof of Principle Grants are not renewable. Applications for the continuation of a research project funded through the POP program must progress from Phase I to Phase II. Applicants wishing to submit new applications to a Phase where they have already received funding must clearly explain how the IP in the present application is distinct from the previously funded application. 6. Principal Applicants affiliated with the non-academic institution investor must meet the CIHR Policy on Eligibility Guidelines. 7. No single applicant can have equity positions and/or share options greater than 30% in the partner company. More than 50% of the equity positions and/or share options in the partner company must be owned by a party unrelated to the applicants and/or academic institution(s).
Eligible Costs	<p>Up to 20% of the requested budget can be for eligible expenses incurred through the implementation of the commercial plan for the specific IP. Such eligible expenses are as follows:</p> <ul style="list-style-type: none"> * Patenting costs (up to \$15,000); * Consulting fees, where services and expertise are not available;

	<ul style="list-style-type: none"> * Market studies, to determine market potential; * Communication and Networking costs, e.g., web-based information or seminar to attract investors; * Collaborative trips. <p>The use of outside expertise for the preparation of the commercial plan will be considered an eligible expense (capped at \$10,000) if it is a contract with another academic institution, a business development office, a private consultant, or equivalent. This expense must be fully justified in the budget module.</p>
Terms	<p>In addition to CIHR standard guidelines and requirements, the following special requirements shall apply:</p> <ul style="list-style-type: none"> * The contribution for funding support from the company must meet the ratio of 1:1 (CIHR: Industry). It should be noted that CIHR funding cannot be leveraged against contributions provided in the past and/or for support of research that has already started or been completed. Further, CIHR funds cannot be leveraged against other contributions from federal sources. * Within 18 months after the end of the grant's term, the Nominated Principal Applicant will be required to submit a "Final Report", summarizing the outcomes and describing how the POP grant funds were used. Reference must be made to the milestones and baseline activity in the original application. * The Nominated Principal Applicant must contribute to the monitoring, review and evaluation of CIHR's programs, policies and processes by participating in evaluation studies, surveys, workshops, audits and providing data or reports as required for the purpose of collecting information to assess progress and results; * The Nominated Principal Applicant must also encourage their associates, trainees and administration to participate in the monitoring, review and evaluation of CIHR's programs, policies and processes as required. * Grantees and Technology Transfer offices (or equivalent) of the grantee's institution will be required to respond to follow-up surveys on the tangible and intangible outcomes of the funded activities.
Judgment Criteria	<p>I) Criteria for Research and Technical Plan</p> <ul style="list-style-type: none"> * Description, feasibility and appropriateness of the research plan * Originality of the research plan and impact of the expected contributions * Relevance and description of the scientific and/or technical requirements to move the invention/discovery toward commercialization * Identification of potential hurdles and how they will be addressed * Qualifications and track record of the applicants * Applicants' familiarity with literature in the field and current competitive, or emerging, technologies * How the proposed experiments will strengthen the IP position or generate new IP <p>II) Criteria for Commercialization Plan</p> <ul style="list-style-type: none"> * Description, feasibility and appropriateness of the commercialization plan * Demonstration of a need for Proof of Principle research * Impact of proposed product/service on the health of Canadians and/or the health economy * Description of patenting strategy, freedom to operate, prior art, market evaluation and Canadian opportunity * Consideration of potential barriers to commercialization as appropriate; * Industry/sector contacts, appropriateness of receptor company/organization, ability to further the development of the product * Qualifications, track record of persons associated with the commercial aspects of the project and identification of business expertise needed to complete the plan * Capacity and commitment of applicant's institution to take the project through the commercialization process * Appropriateness of milestones and follow-on steps planned at conclusion of project
Application Documentation and Process	<ul style="list-style-type: none"> * The application process is comprised of one stage: Application. * To complete your Application, follow the instructions identified in the the Proof of Principle Grants - ResearchNet "Application" Phase Instructions. * An overview of CIHR's application processes can be found under Apply for Funding.

* Reminder to applicants: Please ensure that your application is complete (including all required signatures) and submitted on time to CIHR. Effective September 1, 2008, CIHR will assume no responsibility in following-up with applicants who submit an incomplete application. Incomplete or late applications will not be accepted into the competition.

Application Deadlines	Application Deadline 2010-09-01 Application Notice of Decision 2011-01-31 Funding Start Date 2011-04-01
Processing Time	5 months
Notes	*Applicants may apply directly for Phase II funding without progressing through Phase I.

Community Ventures Capital Fund

Summary	The CVCF is looking to invest in Eastern Ontario companies poised to grow profitably. The fund targets established and start-up organizations that have a solid management and detailed development opportunity. The fund focuses on first, second and third round investments, spin-offs, expansions and restructurings, in the \$200,000 to \$500,000 range.
Abbreviation	CVCF
Website	http://www.communityventures.ca/whaticvcf.htm
Funding Type	Equity investment
Source	Community Futures Development Corporations (CFDCs), economic development agencies, private sector investors
Market	<ul style="list-style-type: none"> • Bio-products and Biotechnology • Agri-biotechnology • Telecom Products and Software • Fabrication and Production Industries • Food and Beverage • Consumer Products
Keywords	Equity, capital, venture capital, investment, eastern Ontario, bio-products, biotech, biotechnology, agriculture, technology, telecommunications, telecom, software, food, beverage, consumer
Regions Available	Eastern Ontario
Funding Amount	Up to \$500,000 in an equity investment, and optionally up to \$125,000 in term financing.
Program Objective	Economic development and diversification, particularly in the knowledge-based, bio-products, technology and manufacturing sectors.
Obligations	
Eligibility Requirements	<ul style="list-style-type: none"> * Bio-products and Biotechnology * Agri-biotechnology * Telecommunication Products and Software * Fabrication and Production Industries * Food and Beverage * Consumer Products
Eligible Costs	<ul style="list-style-type: none"> * GROWTH FINANCING * FIRST ROUND * SECOND or THIRD ROUND * SPIN-OFFS * EARLY-STAGE COMPANY TURNAROUNDS and RESTRUCTURINGS
Terms	Negotiated on a case-by-case basis, with terms similar to other types of early-stage equity financing.
Judgment Criteria	The CVCF is looking to invest in Eastern Ontario companies poised to grow profitably. We target established and start-up organizations that have a solid management and detailed development opportunity. We focus on first, second and third round investments, spin-offs, expansions and restructurings.
Application Documentation and Process	<ul style="list-style-type: none"> Preliminary Assessment Completed Application Detailed Business Plan Application Fee Various supporting documents
Application Deadlines	Continuous intake
Processing Time	Several months
Notes	

DND/NSERC Research Partnership Program

Summary	Grants are awarded for support of university-based research carried out in collaboration with DND and Canadian-based companies. Approved activities may be supported for up to five years and a maximum of \$500,000 per project.
Abbreviation	
Website	http://www.nserc-crsng.gc.ca/Professors-Professeurs/RPP-PP/RPADND-EPRMDN_eng.asp
Funding Type	Grant
Source	Defense Research and Development Canada
Market	<ul style="list-style-type: none"> • Electronics • Undersea Systems • Information • Systems • Air Vehicles • Naval Platforms • Mobility Systems • Surveillance Systems • Human Systems Integration • Life Support Systems
Keywords	Defense
Regions Available	Canada
Funding Amount	Up to \$500,000
Program Objective	More generally, the Program attempts to strengthen the Canadian defence industrial base and supports the Canadian Government Science and Technology (S&T) Policy with regards to wealth generation and job creation.
Obligations	
Eligibility Requirements	<p>*The program is open to academic staff members of Canadian universities. Applicants must satisfy normal NSERC Eligibility Criteria as outlined in NSERC's Program Guide for Professors.</p> <p>*To be eligible for support, a proposal must involve a collaborative effort with at least one eligible industrial partner and/or at least one DND Scientific Authority; it must also include information about intellectual property agreement(s) being negotiated or in place that specifically address the disposition of intellectual property rights coming into and/or emanating from the proposed research project.</p> <p>*An eligible industrial partner is a single Canadian-based firm or consortium of companies incorporated and operating in Canada.</p> <p>*The industrial partner(s) must include at least one eligible industrial partner but can include other eligible and non-eligible companies.</p>
Eligible Costs	DND and NSERC will provide funding for university-based research, research training and research-related activities carried out in collaboration with DND and Canadian-based companies.
Terms	<p>*Approved activities may be supported for terms of up to five years with funding beyond the first year contingent upon evidence of satisfactory progress and, where applicable, evidence of continuing support from the industrial partner(s).</p> <p>*The maximum value of the research grants made available under this program is normally limited to \$500,000 per project. Requests exceeding this amount will only be considered under special circumstances and on a case-by-case basis.</p> <p>*Cash and in-kind contributions from industry are recognized by the program as eligible contributions and valid commitments if they are used to defray the direct cost of the proposed activity.</p>
Judgment Criteria	<ol style="list-style-type: none"> 1. Relevance to DND and NSERC Research Priorities 2. Merit of the Research Proposal 3. Interactions and Partnerships 4. Training 5. Management and Budgeting
Application Documentation and Process	<p>As a first step, applicants must contact the DND scientific authority to ensure that the proposed research activity aligns with the DND research priorities.</p> <p>Research proposals must be submitted on NSERC forms.</p>
Application Deadlines	Continuous intake
Processing Time	
Notes	

Fednor Applied Research and Development Program

Summary	Fednor provides R&D loans to businesses in Northern Ontario. FedNor's contributions will normally not exceed 50 percent of eligible costs to a maximum contribution of \$500,000.
Abbreviation	
Website	http://www.ic.gc.ca/eic/site/fte-fte.nsf/eng/00013.html
Funding Type	Loan
Source	FedNor, Industry Canada
Market	<ul style="list-style-type: none"> • Mining • Forestry • Biotechnology • Alternative energy • Manufacturing • Medical applications
Keywords	mining, forestry, biotechnology, alternative energy, manufacturing, medical, R&D, research, northern Ontario
Regions Available	Northern Ontario
Funding Amount	Up to \$500,000
Program Objective	The objective of the Applied Research and Development Program is to increase the overall competitive position of Northern Ontario private sector firms by supporting the commercialization of intellectual property, value-added product development, and productivity improvement in such key sectors (but not limited to) mining, forestry, biotechnology, alternative energy, manufacturing and medical applications.
Obligations	
Eligibility Requirements	<ul style="list-style-type: none"> * Eligible recipients include commercial operations, non-profit organizations, municipalities, First Nations and community economic development corporations * Eligible organizations must be located within the designated FedNor boundaries in Northern Ontario. * Commercial operations will normally be restricted to small and medium-sized firms with fewer than 500 employees. * Applicants who can demonstrate a clear and significant benefit to Northern Ontario's economy, but are located outside FedNor boundaries, may be considered for assistance on an exceptional basis.
Eligible Costs	<p>Eligible activities may include initial research and development, pre-commercial product development and pre-operational marketing studies which would be unlikely to attract commercial debt due to the risk involved.</p> <p>Only costs that are reasonable, incremental and which relate directly to the eligible activities will be allowed.</p>
Terms	<p>FedNor's contributions will normally not exceed 50 percent of eligible costs to a maximum contribution of \$500,000.</p> <p>All assistance is normally repayable, except contributions to non-profit organizations will usually be deemed non repayable.</p>
Judgment Criteria	*Basic eligibility
Application Documentation and Process	<ol style="list-style-type: none"> 1. History of Organization/Economic Benefits of Project 2. Management Résumé 3. Markets and Competition 4. Preliminary Financial Forecast 5. Statement of Work and Costing Schedule for Innovation Projects 6. Financial Statements 7. Articles of Incorporation/Partnership Registration 8. References 9. Application form
Application Deadlines	Continuous intake
Processing Time	
Notes	

FedNor Innovation Fund

Summary	FedNor is committed to increasing the overall competitive position of the North by promoting interaction between science and industry. To help Northern companies bring new products and services to market, FedNor provides additional support for early stage research and development.
Abbreviation	
Website	http://www.ic.gc.ca/eic/site/fednor-fednor.nsf/eng/h_fn02421.html
Funding Type	Loan
Source	FedNor
Market	<ul style="list-style-type: none"> • Any
Keywords	North, Northern Ontario, project,
Regions Available	Northern Ontario
Funding Amount	Up to \$500,000
Program Objective	FedNor's support of innovation-related activities includes working in partnership with Northern stakeholders to identify opportunities for linking traditional resource industries to more knowledge-based product & service development
Obligations	
Eligibility Requirements	Canadian companies, and start-ups
Eligible Costs	Incremental costs directly attributable to the new project.
Terms	Repayable 10 year, unsecured, interest-free loan, maximum contribution is \$500,000, and no more than 50% of eligible costs.
Judgment Criteria	Economic benefits, commercial viability, credible commitment to repay loan, innovation.
Application Documentation and Process	14 page legal agreement, business plan, application form
Application Deadlines	Continuous Intake
Processing Time	Several months
Notes	

Global Commerce Support Program - Going Global Innovation

Summary	The Going Global Science and Technology Fund helps Canadian researchers in the identification and the establishment of new international collaborative Research and Development (R&D) initiatives with foreign partners.
Abbreviation	
Website	http://www.tradecommissioner.gc.ca/eng/science/going_global.jsp
Funding Type	Grant
Source	Foreign Affairs and International Trade Canada
Market	• Any
Keywords	Travel, marketing, international, conference, researcher, workshop, seminar
Regions Available	Canada
Funding Amount	Applicants must request, from Going Global, a minimum of \$5,000.00 in order for the proposal to be considered. The maximum payable to any organization for an approved project is \$75,000.
Program Objective	To promote and enhance Canada's international innovation efforts by supporting Canadian companies and/or researchers in pursuing international R&D collaborative opportunities through the development of partnerships with key players in other countries/economies.
Obligations	
Eligibility Requirements	*Must be a Canadian researcher from a small or medium Canadian enterprise with revenues less than \$50 million
Eligible Costs	<ul style="list-style-type: none"> * travel (e.g., air fare, local transportation, etc.); * accommodation; * meals; * incidentals; and * other non-research expenses (such as workshop or seminar expenses, translation services, photocopies, or hospitality).
Terms	The stacking limit for Going Global is 75%. The stacking limit is equivalent to the funding level support of GGI. In the event that actual Total Government Assistance exceeds the stacking limit, it will be necessary for the Department to adjust its level of assistance (an seek reimbursement, if necessary) so that the stacking limit is not exceeded.
Judgment Criteria	<ul style="list-style-type: none"> * potential in establishing significant collaborative R&D initiatives with foreign partners; * economic benefits to Canada; * potential to engage other Canadian participants in the project; * coverage of international relationships and field/sector specific interests that are in accordance with federal Science and Technology (S&T) priorities; * effectiveness, particularly through the methodology used, the people involved and the proposed work plan; and * demonstration that sources of funding for subsequent international collaborative R&D initiatives are being investigated (i.e. to cover the actual research costs).
Application Documentation and Process	<ul style="list-style-type: none"> * a narrative report (doc, html) indicating: a list the participants; the project's objectives, activities and achievements; an analysis of the activities and achievements; any downstream international R&D collaboration expectations; lessons learned; conclusions and recommendations; * a financial statement (excel) showing planned and actual itemized costs and all sources of funding for eligible expenses; and * an invoice from the institution.
Application Deadlines	Applications are accepted on an ongoing basis.
Processing Time	
Notes	

Health Technology Commercialization Program--Innovation and Development Program

Summary	For early-stage development projects. Qualifying projects include SME led projects partnered with an academic institution or healthcare organization. The primary objectives of the project should focus on the advancement of early-stage innovative products developed by the SME to drive them towards commercialization.
Abbreviation	HTCP-IDP
Website	http://www.htx.ca/Funding/innovation_and_development_program_idp.htm
Funding Type	
Source	Heath Technology Exchange
Market	Life sciences
Keywords	
Regions Available	Ontario
Funding Amount	
Program Objective	The Health Technology Commercialization Program (HTCP) is a funding program made possible through an agreement between the Ministry of Research and Innovation (MRI) and The Health Technology Exchange (HTX). The HTCP is specifically designed to strengthen Ontario's Medical and Assistive technologies (MAT) cluster by supporting, through pertinent partnerships, research, development and commercialization of medical and assistive devices emerging from Ontario's public research institutions, development of startup companies, growth of small to medium sized enterprises (SMEs), and the expansion of export markets for Ontario's medical and assistive devices.
Obligations	
Eligibility Requirements	<p>All applicants must be Ontario-based corporations operating in the MAT sector. With the exception of the "Ontario Sells" Program, all applicants must have at least one project partner. Eligible partners include, for example, MNE/SME companies, healthcare providers, and publicly funded commercialization organizations. Partners should add strategic or complementary assets that are integral to the implementation and success of the project. The eligibility of project partners will be assessed on the partners' role and contribution towards the project. Publicly funded research institutions are not eligible as an applicant, but may participate in a project as a partner. Priority will be given to applicants with Ontario-based partners.</p> <p>Applications will be assessed in the context of their relevance to the objectives of the HTCP. Specifically, applications will be assessed in terms of the extent to which they demonstrate:</p> <ol style="list-style-type: none"> job creation/retention; innovation in MAT and commercial opportunity; that the project is technologically feasible, and that the applicant possesses, or can reasonably be expected to secure, the requisite technological and managerial capabilities, and financial resources, to achieve the stated objectives of the project; commercial impact of project outcomes. <p>Applicants, together with their project partners, must demonstrate their ability to provide their portion of the total project funding through cash and in-kind contributions.</p>
Eligible Costs	<p>Program funding is directed towards expenditures associated with a defined project that meets the objectives of the program.</p> <p>The following are eligible expenditures of HTCP funds:</p> <ul style="list-style-type: none"> Salaries and Benefits (Applied Research and Commercialization Activities) Other Direct R&D Costs (Materials) • Commercialization and Regulatory Costs (Business Development) Capital Expenses (related to Applied Research and Commercialization) Other eligible costs subject to HTX approval (see below). The following characterize the eligibility of HTCP expenditures: <ul style="list-style-type: none"> Eligible expenses relate directly to the commercialization costs to implement the project; Eligible expenses are actual costs directly attributable to and necessary for the completion of the project; Eligible reimbursement costs are those incurred and paid after the date that a proposal is approved and funded; Eligible expenses are actual cash outlays/ expenses that must be documented through invoices, receipts or other acceptable documentation (particularly related to labour); and, Evidence of all payments must be maintained for audit purposes.
Terms	<p>Total Project Value is expected to be in the range of \$200K over a period of up to two years;</p> <ul style="list-style-type: none"> HTCP contribution of up to 50% of total project value; HTCP contributions will consist of performance-based loans or convertible debentures; <p>• Matching contributions can be from both the applicant and partner(s). This program is also designed to allow for publicly funded institutions to leverage commercialization funding from</p>

government programs such as Canadian Institutes of Health (CIHR) Proof of Principle I and II (POP),

Industrial Research Assistance Program of the National Research Council (NRC-IRAP), Natural Sciences and Engineering Research Council (NSERC) Idea to Innovation (I2I) and the Ontario Centres of Excellence Inc. (OCE Inc.).

Three main funding mechanisms 1) performance based loans, 2) convertible debentures, or 3) performance based grants, will be used for the HTCP contribution to the project funding. The funding mechanism used will depend on the specific program, the applicant, due diligence, and consideration of the nature of the funding request. A goal of the HTCP program is to recapture value arising from projects that result in creating or increasing commercial sales volumes, and the HTCP contribution to project funding is expected to be primarily repayable through performance based loans. Funds recovered from the program will be used to fund future applicants. The specific terms of repayment, including date of commencement and length of repayment term, will be determined on a case-by- case basis during the development of the contribution agreement.

Projects will be required to adhere to an “Ontario First Policy” requiring best efforts and demonstrating, amongst other conditions, that subsequent commercial development of the technology is carried out in Ontario. We will seek investment recovery if an applicant elects to sell the technology, product or company to entities outside Ontario.

The following provides an overview of the three main funding mechanisms:

1. Performance Based Loans:

- HTCP project funding will be paid out quarterly in advance according to the approved budget, achievement of project milestones, and quarterly reports;
- Repayments will be based on commercial revenues of the HTCP supported technology; and
- Repayments will be expected to commence as soon as possible, without compromising the success of the project or the organization.

2. Convertible debentures (CDs): • Convertible debentures will be considered when HTCP funding supports a seed financing for new start-ups;

- total funding includes other financing partners (e.g. IAF, MI, angels, VCs); and
- HTX, the funding partners, and the company agree that CDs are the most appropriate funding mechanism.

3. Performance Based Grants (for MNEs only) • For qualifying MNE projects that guarantee timely and substantial job creation/retention.

- Quarterly reimbursement for qualifying project expenses will be based on the achievement of project and job creation/retention milestones.

Judgment Criteria	For each application, the research and technical plan will be assessed together with essential elements of a commercial plan. Each application is evaluated on its own merit in relation to the objectives of the HTCP program.
Application Documentation and Process	Applying for HTCP funding involves two phases: Phase 1 Expression of Interest (EOI) Phase 2 Full Proposal (upon invitation)
Application Deadlines	Applications are accepted on an ongoing basis.
Processing Time	
Notes	

Health Technology Commercialization Program--Ontario Flagship Program

Summary	To support anchoring MNE led global R&D mandates in Ontario. Qualifying projects include MNE led advanced stage product development programs, anchored in Ontario, supporting global R&D mandates.
Abbreviation	HTCP-OfP
Website	http://www.htx.ca/Funding/ontario_flagship_program_ofp.htm
Funding Type	
Source	Health Technology Exchange
Market	Life sciences
Keywords	
Regions Available	Ontario
Funding Amount	
Program Objective	The Health Technology Commercialization Program (HTCP) is a funding program made possible through an agreement between the Ministry of Research and Innovation (MRI) and The Health Technology Exchange (HTX). The HTCP is specifically designed to strengthen Ontario's Medical and Assistive technologies (MAT) cluster by supporting, through pertinent partnerships, research, development and commercialization of medical and assistive devices emerging from Ontario's public research institutions, development of startup companies, growth of small to medium sized enterprises (SMEs), and the expansion of export markets for Ontario's medical and assistive devices.
Obligations	
Eligibility Requirements	<p>All applicants must be Ontario-based corporations operating in the MAT sector. With the exception of the "Ontario Sells" Program, all applicants must have at least one project partner. Eligible partners include, for example, MNE/SME companies, healthcare providers, and publicly funded commercialization organizations. Partners should add strategic or complementary assets that are integral to the implementation and success of the project. The eligibility of project partners will be assessed on the partners' role and contribution towards the project. Publicly funded research institutions are not eligible as an applicant, but may participate in a project as a partner. Priority will be given to applicants with Ontario-based partners.</p> <p>Applications will be assessed in the context of their relevance to the objectives of the HTCP. Specifically, applications will be assessed in terms of the extent to which they demonstrate:</p> <ol style="list-style-type: none"> job creation/retention; innovation in MAT and commercial opportunity; that the project is technologically feasible, and that the applicant possesses, or can reasonably be expected to secure, the requisite technological and managerial capabilities, and financial resources, to achieve the stated objectives of the project; commercial impact of project outcomes. <p>Applicants, together with their project partners, must demonstrate their ability to provide their portion of the total project funding through cash and in-kind contributions.</p>
Eligible Costs	<p>Program funding is directed towards expenditures associated with a defined project that meets the objectives of the program.</p> <p>The following are eligible expenditures of HTCP funds:</p> <ul style="list-style-type: none"> Salaries and Benefits (Applied Research and Commercialization Activities) Other Direct R&D Costs (Materials) • Commercialization and Regulatory Costs (Business Development) Capital Expenses (related to Applied Research and Commercialization) Other eligible costs subject to HTX approval (see below). The following characterize the eligibility of HTCP expenditures: <ul style="list-style-type: none"> Eligible expenses relate directly to the commercialization costs to implement the project; Eligible expenses are actual costs directly attributable to and necessary for the completion of the project; Eligible reimbursement costs are those incurred and paid after the date that a proposal is approved and funded; Eligible expenses are actual cash outlays/ expenses that must be documented through invoices, receipts or other acceptable documentation (particularly related to labour); and, Evidence of all payments must be maintained for audit purposes.
Terms	<ul style="list-style-type: none"> Total Project Value is expected to be in the range of \$1.5 to \$15M over a period of up to 5 years; • HTCP contribution of up to 15% of total project value; HTCP contributions will consist of performance-based loans or grants; • Matching contributions for the remaining total project value costs are expected to be derived from a variety of sources including: <ol style="list-style-type: none"> the MNE qualifying applicant, project partners such as Ontario-based SME's, Academic Institutions, Health Care Organizations, and other Commercialization Development Programs (Federal and Provincial)

- Matching contributions can be from both the applicant and partner(s). This program is also designed to allow for publicly funded institutions to leverage commercialization funding from government programs such as Canadian Institutes of Health (CIHR) Proof of Principle I and II (POP),

Industrial Research Assistance Program of the National Research Council (NRC-IRAP), Natural Sciences and Engineering Research Council (NSERC) Idea to Innovation (I2I) and the Ontario Centres of Excellence Inc. (OCE Inc.).

Three main funding mechanisms 1) performance based loans, 2) convertible debentures, or 3) performance based grants, will be used for the HTCP contribution to the project funding. The funding mechanism used will depend on the specific program, the applicant, due diligence, and consideration of the nature of the funding request. A goal of the HTCP program is to recapture value arising from projects that result in creating or increasing commercial sales volumes, and the HTCP contribution to project funding is expected to be primarily repayable through performance based loans. Funds recovered from the program will be used to fund future applicants. The specific terms of repayment, including date of commencement and length of repayment term, will be determined on a case-by- case basis during the development of the contribution agreement.

Projects will be required to adhere to an “Ontario First Policy” requiring best efforts and demonstrating, amongst other conditions, that subsequent commercial development of the technology is carried out in Ontario. We will seek investment recovery if an applicant elects to sell the technology, product or company to entities outside Ontario.

The following provides an overview of the three main funding mechanisms:

1. Performance Based Loans:

- HTCP project funding will be paid out quarterly in advance according to the approved budget, achievement of project milestones, and quarterly reports;
- Repayments will be based on commercial revenues of the HTCP supported technology; and
- Repayments will be expected to commence as soon as possible, without compromising the success of the project or the organization.

2. Convertible debentures (CDs): • Convertible debentures will be considered when HTCP funding supports a seed financing for new start-ups;

- total funding includes other financing partners (e.g. IAF, MI, angels, VCs); and
- HTX, the funding partners, and the company agree that CDs are the most appropriate funding mechanism.

3. Performance Based Grants (for MNEs only) • For qualifying MNE projects that guarantee timely and substantial job creation/retention.

- Quarterly reimbursement for qualifying project expenses will be based on the achievement of project and job creation/retention milestones.

Judgment Criteria	For each application, the research and technical plan will be assessed together with essential elements of a commercial plan. Each application is evaluated on its own merit in relation to the objectives of the HTCP program.
Application Documentation and Process	Applying for HTCP funding involves two phases: Phase 1 Expression of Interest (EOI) Phase 2 Full Proposal (upon invitation)
Application Deadlines	Applications are accepted on an ongoing basis.
Processing Time	
Notes	

Health Technology Commercialization Program--Ontario Sells Program

Summary	For clinical evaluation or technical assessment of innovative MAT products. Qualifying projects include the installation or procurement of an Ontario developed MAT device for the purposes of preliminary clinical evaluation or technical assessment of performance by an Ontario-based health care delivery organization.
Abbreviation	HTCP-OSP
Website	http://www.htx.ca/Funding/ontario_sells_program_osp.htm
Funding Type	
Source	Health Technology Exchange
Market	Life sciences
Keywords	
Regions Available	Ontario
Funding Amount	
Program Objective	The Health Technology Commercialization Program (HTCP) is a funding program made possible through an agreement between the Ministry of Research and Innovation (MRI) and The Health Technology Exchange (HTX). The HTCP is specifically designed to strengthen Ontario's Medical and Assistive technologies (MAT) cluster by supporting, through pertinent partnerships, research, development and commercialization of medical and assistive devices emerging from Ontario's public research institutions, development of startup companies, growth of small to medium sized enterprises (SMEs), and the expansion of export markets for Ontario's medical and assistive devices.
Obligations	
Eligibility Requirements	<p>All applicants must be Ontario-based corporations operating in the MAT sector. With the exception of the "Ontario Sells" Program, all applicants must have at least one project partner. Eligible partners include, for example, MNE/SME companies, healthcare providers, and publicly funded commercialization organizations. Partners should add strategic or complementary assets that are integral to the implementation and success of the project. The eligibility of project partners will be assessed on the partners' role and contribution towards the project. Publicly funded research institutions are not eligible as an applicant, but may participate in a project as a partner. Priority will be given to applicants with Ontario-based partners.</p> <p>Applications will be assessed in the context of their relevance to the objectives of the HTCP. Specifically, applications will be assessed in terms of the extent to which they demonstrate:</p> <ol style="list-style-type: none"> job creation/retention; innovation in MAT and commercial opportunity; that the project is technologically feasible, and that the applicant possesses, or can reasonably be expected to secure, the requisite technological and managerial capabilities, and financial resources, to achieve the stated objectives of the project; commercial impact of project outcomes. <p>Applicants, together with their project partners, must demonstrate their ability to provide their portion of the total project funding through cash and in-kind contributions.</p>
Eligible Costs	<p>Program funding is directed towards expenditures associated with a defined project that meets the objectives of the program.</p> <p>The following are eligible expenditures of HTCP funds:</p> <ul style="list-style-type: none"> Salaries and Benefits (Applied Research and Commercialization Activities) Other Direct R&D Costs (Materials) Commercialization and Regulatory Costs (Business Development) Capital Expenses (related to Applied Research and Commercialization) Other eligible costs subject to HTX approval (see below). The following characterize the eligibility of HTCP expenditures: <ul style="list-style-type: none"> Eligible expenses relate directly to the commercialization costs to implement the project; Eligible expenses are actual costs directly attributable to and necessary for the completion of the project; Eligible reimbursement costs are those incurred and paid after the date that a proposal is approved and funded; Eligible expenses are actual cash outlays/ expenses that must be documented through invoices, receipts or other acceptable documentation (particularly related to labour); and, Evidence of all payments must be maintained for audit purposes.
Terms	<ul style="list-style-type: none"> Total Project Value is expected to be in the range of \$100K; <p>4</p> <p>ONTARIO SELLS PROGRAM</p> <p>For projects targeting international sales of Ontario developed MAT products</p> <ul style="list-style-type: none"> HTCP contribution of up to 50% of total project value; HTCP contributions will consist of performance-based loans; Matching contribution from the SME applicant is required.

- Matching contributions can be from both the applicant and partner(s). This program is also designed to allow for publicly funded institutions to leverage commercialization funding from government programs such as Canadian Institutes of Health (CIHR) Proof of Principle I and II (POP),

Industrial Research Assistance Program of the National Research Council (NRC-IRAP), Natural Sciences and Engineering Research Council (NSERC) Idea to Innovation (I2I) and the Ontario Centres of Excellence Inc. (OCE Inc.).

Three main funding mechanisms 1) performance based loans, 2) convertible debentures, or 3) performance based grants, will be used for the HTCP contribution to the project funding. The funding mechanism used will depend on the specific program, the applicant, due diligence, and consideration of the nature of the funding request. A goal of the HTCP program is to recapture value arising from projects that result in creating or increasing commercial sales volumes, and the HTCP contribution to project funding is expected to be primarily repayable through performance based loans. Funds recovered from the program will be used to fund future applicants. The specific terms of repayment, including date of commencement and length of repayment term, will be determined on a case-by- case basis during the development of the contribution agreement.

Projects will be required to adhere to an “Ontario First Policy” requiring best efforts and demonstrating, amongst other conditions, that subsequent commercial development of the technology is carried out in Ontario. We will seek investment recovery if an applicant elects to sell the technology, product or company to entities outside Ontario.

The following provides an overview of the three main funding mechanisms:

1. Performance Based Loans:

- HTCP project funding will be paid out quarterly in advance according to the approved budget, achievement of project milestones, and quarterly reports;
- Repayments will be based on commercial revenues of the HTCP supported technology; and
- Repayments will be expected to commence as soon as possible, without compromising the success of the project or the organization.

2. Convertible debentures (CDs): • Convertible debentures will be considered when HTCP funding supports a seed financing for new start-ups;

- total funding includes other financing partners (e.g. IAF, MI, angels, VCs); and
- HTX, the funding partners, and the company agree that CDs are the most appropriate funding mechanism.

3. Performance Based Grants (for MNEs only) • For qualifying MNE projects that guarantee timely and substantial job creation/retention.

- Quarterly reimbursement for qualifying project expenses will be based on the achievement of project and job creation/retention milestones.

Judgment Criteria	For each application, the research and technical plan will be assessed together with essential elements of a commercial plan. Each application is evaluated on its own merit in relation to the objectives of the HTCP program.
Application Documentation and Process	Applying for HTCP funding involves two phases: Phase 1 Expression of Interest (EOI) Phase 2 Full Proposal (upon invitation)
Application Deadlines	Applications are accepted on an ongoing basis.
Processing Time	
Notes	

Health Technology Commercialization Program--Technology Acceleration Program

Summary	For advanced stage development projects. Qualifying projects will be related to advanced-stage product development involving an Ontario-based SME.
Abbreviation	HTCP-TAP
Website	http://www.htx.ca/Funding/technology_acceleration_program_tap.htm
Funding Type	
Source	Heath Technology Exchange
Market	Life sciences
Keywords	
Regions Available	Ontario
Funding Amount	
Program Objective	The Health Technology Commercialization Program (HTCP) is a funding program made possible through an agreement between the Ministry of Research and Innovation (MRI) and The Health Technology Exchange (HTX). The HTCP is specifically designed to strengthen Ontario's Medical and Assistive technologies (MAT) cluster by supporting, through pertinent partnerships, research, development and commercialization of medical and assistive devices emerging from Ontario's public research institutions, development of startup companies, growth of small to medium sized enterprises (SMEs), and the expansion of export markets for Ontario's medical and assistive devices.
Obligations	
Eligibility Requirements	<p>All applicants must be Ontario-based corporations operating in the MAT sector. With the exception of the "Ontario Sells" Program, all applicants must have at least one project partner. Eligible partners include, for example, MNE/SME companies, healthcare providers, and publicly funded commercialization organizations. Partners should add strategic or complementary assets that are integral to the implementation and success of the project. The eligibility of project partners will be assessed on the partners' role and contribution towards the project. Publicly funded research institutions are not eligible as an applicant, but may participate in a project as a partner. Priority will be given to applicants with Ontario-based partners.</p> <p>Applications will be assessed in the context of their relevance to the objectives of the HTCP. Specifically, applications will be assessed in terms of the extent to which they demonstrate:</p> <ol style="list-style-type: none"> job creation/retention; innovation in MAT and commercial opportunity; that the project is technologically feasible, and that the applicant possesses, or can reasonably be expected to secure, the requisite technological and managerial capabilities, and financial resources, to achieve the stated objectives of the project; commercial impact of project outcomes. <p>Applicants, together with their project partners, must demonstrate their ability to provide their portion of the total project funding through cash and in-kind contributions.</p>
Eligible Costs	<p>Program funding is directed towards expenditures associated with a defined project that meets the objectives of the program.</p> <p>The following are eligible expenditures of HTCP funds:</p> <ul style="list-style-type: none"> • Salaries and Benefits (Applied Research and Commercialization Activities) • Other Direct R&D Costs (Materials) • Commercialization and Regulatory Costs (Business Development) • Capital Expenses (related to Applied Research and Commercialization) • Other eligible costs subject to HTX approval (see below). The following characterize the eligibility of HTCP expenditures: • Eligible expenses relate directly to the commercialization costs to implement the project; • Eligible expenses are actual costs directly attributable to and necessary for the completion of the project; • Eligible reimbursement costs are those incurred and paid after the date that a proposal is approved and funded; • Eligible expenses are actual cash outlays/ expenses that must be documented through invoices, receipts or other acceptable documentation (particularly related to labour); and, • Evidence of all payments must be maintained for audit purposes.
Terms	<ul style="list-style-type: none"> • Total Project Value is expected to be in the range of \$250K to \$1.5M; • HTCP contribution of up to 50% of total project value; • HTCP contributions will consist of performance-based loans or convertible debentures; • Matching contributions for the remaining total project value costs are expected to be derived from a variety of sources including: <ol style="list-style-type: none"> 1. the SME applicant, 2. project partners such as Ontario-based SME's, academic institutions, healthcare organizations; and, 3. other commercialization development programs. <p>• Matching contributions can be from both the applicant and partner(s). This program is also</p>

designed to allow for publicly funded institutions to leverage commercialization funding from government programs such as Canadian Institutes of Health (CIHR) Proof of Principle I and II (POP),

Industrial Research Assistance Program of the National Research Council (NRC-IRAP), Natural Sciences and Engineering Research Council (NSERC) Idea to Innovation (I2I) and the Ontario Centres of Excellence Inc. (OCE Inc.).

Three main funding mechanisms 1) performance based loans, 2) convertible debentures, or 3) performance based grants, will be used for the HTCP contribution to the project funding. The funding mechanism used will depend on the specific program, the applicant, due diligence, and consideration of the nature of the funding request. A goal of the HTCP program is to recapture value arising from projects that result in creating or increasing commercial sales volumes, and the HTCP contribution to project funding is expected to be primarily repayable through performance based loans. Funds recovered from the program will be used to fund future applicants. The specific terms of repayment, including date of commencement and length of repayment term, will be determined on a case-by- case basis during the development of the contribution agreement.

Projects will be required to adhere to an “Ontario First Policy” requiring best efforts and demonstrating, amongst other conditions, that subsequent commercial development of the technology is carried out in Ontario. We will seek investment recovery if an applicant elects to sell the technology, product or company to entities outside Ontario.

The following provides an overview of the three main funding mechanisms:

1. Performance Based Loans:

- HTCP project funding will be paid out quarterly in advance according to the approved budget, achievement of project milestones, and quarterly reports;
- Repayments will be based on commercial revenues of the HTCP supported technology; and
- Repayments will be expected to commence as soon as possible, without compromising the success of the project or the organization.

2. Convertible debentures (CDs): • Convertible debentures will be considered when HTCP funding supports a seed financing for new start-ups;

- total funding includes other financing partners (e.g. IAF, MI, angels, VCs); and
- HTX, the funding partners, and the company agree that CDs are the most appropriate funding mechanism.

3. Performance Based Grants (for MNEs only) • For qualifying MNE projects that guarantee timely and substantial job creation/retention.

- Quarterly reimbursement for qualifying project expenses will be based on the achievement of project and job creation/retention milestones.

Judgment Criteria	For each application, the research and technical plan will be assessed together with essential elements of a commercial plan. Each application is evaluated on its own merit in relation to the objectives of the HTCP program.
Application Documentation and Process	Applying for HTCP funding involves two phases: Phase 1 Expression of Interest (EOI) Phase 2 Full Proposal (upon invitation)
Application Deadlines	Applications are accepted on an ongoing basis.
Processing Time	
Notes	

Health Technology Commercialization Program--Technology Implementation Program

Summary	For clinical evaluation or technical assessment of innovative MAT products. Qualifying projects include the installation or procurement of an Ontario developed MAT device for the purposes of preliminary clinical evaluation or technical assessment of performance by an Ontario-based health care delivery organization.
Abbreviation	HTCP-TIP
Website	http://www.htx.ca/Funding/technology_implementation_program_tip.htm
Funding Type	
Source	Heath Technology Exchange
Market	Life sciences
Keywords	
Regions Available	Ontario
Funding Amount	
Program Objective	The Health Technology Commercialization Program (HTCP) is a funding program made possible through an agreement between the Ministry of Research and Innovation (MRI) and The Health Technology Exchange (HTX). The HTCP is specifically designed to strengthen Ontario's Medical and Assistive technologies (MAT) cluster by supporting, through pertinent partnerships, research, development and commercialization of medical and assistive devices emerging from Ontario's public research institutions, development of startup companies, growth of small to medium sized enterprises (SMEs), and the expansion of export markets for Ontario's medical and assistive devices.
Obligations	
Eligibility Requirements	<p>All applicants must be Ontario-based corporations operating in the MAT sector. With the exception of the "Ontario Sells" Program, all applicants must have at least one project partner. Eligible partners include, for example, MNE/SME companies, healthcare providers, and publicly funded commercialization organizations. Partners should add strategic or complementary assets that are integral to the implementation and success of the project. The eligibility of project partners will be assessed on the partners' role and contribution towards the project. Publicly funded research institutions are not eligible as an applicant, but may participate in a project as a partner. Priority will be given to applicants with Ontario-based partners.</p> <p>Applications will be assessed in the context of their relevance to the objectives of the HTCP. Specifically, applications will be assessed in terms of the extent to which they demonstrate:</p> <ul style="list-style-type: none"> a. job creation/retention; b. innovation in MAT and commercial opportunity; c. that the project is technologically feasible, and that the applicant possesses, or can reasonably be expected to secure, the requisite technological and managerial capabilities, and financial resources, to achieve the stated objectives of the project; d. commercial impact of project outcomes. <p>Applicants, together with their project partners, must demonstrate their ability to provide their portion of the total project funding through cash and in-kind contributions.</p>
Eligible Costs	<p>Program funding is directed towards expenditures associated with a defined project that meets the objectives of the program.</p> <p>The following are eligible expenditures of HTCP funds:</p> <ul style="list-style-type: none"> • Salaries and Benefits (Applied Research and Commercialization Activities) • Other Direct R&D Costs (Materials) • Commercialization and Regulatory Costs (Business Development) • Capital Expenses (related to Applied Research and Commercialization) • Other eligible costs subject to HTX approval (see below). The following characterize the eligibility of HTCP expenditures: <ul style="list-style-type: none"> • Eligible expenses relate directly to the commercialization costs to implement the project; • Eligible expenses are actual costs directly attributable to and necessary for the completion of the project; • Eligible reimbursement costs are those incurred and paid after the date that a proposal is approved and funded; • Eligible expenses are actual cash outlays/ expenses that must be documented through invoices, receipts or other acceptable documentation (particularly related to labour); and, • Evidence of all payments must be maintained for audit purposes.
Terms	<ul style="list-style-type: none"> • Total Project Value is expected to be in the range of \$200K for a period of up to two years; • HTCP contribution of up to 50% of total project value; • HTCP contributions will consist of performance-based loans; • Matching contributions for the remaining total project value costs are expected to be derived from a variety of sources including: <ol style="list-style-type: none"> 1. the SME applicant; 2. project partners such as Ontario-based SMEs, publicly funded hospitals, rehabilitation centres or healthcare agencies; and, 3. other commercialization development

programs (Federal and Provincial).

- Matching contributions can be from both the applicant and partner(s). This program is also designed to allow for publicly funded institutions to leverage commercialization funding from government programs such as Canadian Institutes of Health (CIHR) Proof of Principle I and II (POP),

Industrial Research Assistance Program of the National Research Council (NRC-IRAP), Natural Sciences and Engineering Research Council (NSERC) Idea to Innovation (I2I) and the Ontario Centres of Excellence Inc. (OCE Inc.).

Three main funding mechanisms 1) performance based loans, 2) convertible debentures, or 3) performance based grants, will be used for the HTCP contribution to the project funding. The funding mechanism used will depend on the specific program, the applicant, due diligence, and consideration of the nature of the funding request. A goal of the HTCP program is to recapture value arising from projects that result in creating or increasing commercial sales volumes, and the HTCP contribution to project funding is expected to be primarily repayable through performance based loans. Funds recovered from the program will be used to fund future applicants. The specific terms of repayment, including date of commencement and length of repayment term, will be determined on a case-by- case basis during the development of the contribution agreement.

Projects will be required to adhere to an “Ontario First Policy” requiring best efforts and demonstrating, amongst other conditions, that subsequent commercial development of the technology is carried out in Ontario. We will seek investment recovery if an applicant elects to sell the technology, product or company to entities outside Ontario.

The following provides an overview of the three main funding mechanisms:

1. Performance Based Loans:

- HTCP project funding will be paid out quarterly in advance according to the approved budget, achievement of project milestones, and quarterly reports;
- Repayments will be based on commercial revenues of the HTCP supported technology; and
- Repayments will be expected to commence as soon as possible, without compromising the success of the project or the organization.

2. Convertible debentures (CDs): • Convertible debentures will be considered when HTCP funding supports a seed financing for new start-ups;

- total funding includes other financing partners (e.g. IAF, MI, angels, VCs); and
- HTX, the funding partners, and the company agree that CDs are the most appropriate funding mechanism.

3. Performance Based Grants (for MNEs only) • For qualifying MNE projects that guarantee timely and substantial job creation/retention.

- Quarterly reimbursement for qualifying project expenses will be based on the achievement of project and job creation/retention milestones.

Judgment Criteria	For each application, the research and technical plan will be assessed together with essential elements of a commercial plan. Each application is evaluated on its own merit in relation to the objectives of the HTCP program.
Application Documentation and Process	Applying for HTCP funding involves two phases: Phase 1 Expression of Interest (EOI) Phase 2 Full Proposal (upon invitation)
Application Deadlines	Applications are accepted on an ongoing basis.
Processing Time	
Notes	

Investment Accelerator Fund

Summary	Through investment of up to \$500K, the IAF helps launch high potential technology ventures.
Abbreviation	IAF
Website	http://www.marsdd.com/aboutmars/partners/iaf.html
Funding Type	Equity investment
Source	Ontario Ministry of Research and Innovation
Market	<ul style="list-style-type: none"> • Technology
Keywords	Technology, innovation, venture capital
Regions Available	Ontario
Funding Amount	Up to \$500,000
Program Objective	The Investment Accelerator Fund (IAF) is an early stage seed fund designed to help Ontario based, start up and early stage technology companies bring their products and services to market.
Obligations	
Eligibility Requirements	<ul style="list-style-type: none"> • Technologies or intellectual property (IP) the company intends to commercialize must have unique and protectable aspects that establish a sustainable competitive advantage • The company must have unencumbered rights to commercialize the technology • The products and services the company intends to bring to market must meet a defined market need and have a significant and sustainable advantage over competitors • The addressable market should be at minimum, \$20 million • The management team must have the appropriate skills and domain expertise or willing to replace and augment the team as necessary • There must be a clear and plausible path to commercialization • The company should not have achieved significant revenue, excluding any pre-commercialization revenue such as pilot project revenues, prototype sales, service contract revenue and any other non-sustainable streams • Intend for at least 50% of salaried employees to be based in Ontario
Eligible Costs	<ul style="list-style-type: none"> • Recruitment of team members • Business development • Late-stage product, process or service development • Implementation of a defined marketing or distribution strategy
Terms	*Negotiated on a case-by-case basis
Judgment Criteria	<ul style="list-style-type: none"> *Commercial viability *Strength of innovation *Strength of business and marketing plan *Management team
Application Documentation and Process	*Business plan and financial model
Application Deadlines	Continuous intake
Processing Time	
Notes	

Juvenile Diabetes Research Foundation Industry Discovery and Development Partnerships Program

Summary	JDRF Industry Discovery & Development Partnerships are intended for biotechnology/ pharmaceutical companies or other for-profit entities, either publicly or privately held. The program is open to companies worldwide. JDRF also encourages Partnership applications from companies proposing collaboration with academic researchers. The mission of the Juvenile Diabetes Research Foundation International (JDRF) is to find a cure for type 1 diabetes and its complications through the support of research.
Abbreviation	IDDP
Website	http://www.jdrf.org/index.cfm?page_id=103249
Funding Type	Matching grant
Source	Juvenile Diabetes Research Foundation International
Market	Juvenile Diabetes Research
Keywords	
Regions Available	International
Funding Amount	Up to \$5 million in matching funds
Program Objective	<p>The primary objective of any research proposal and grant to be considered for funding should be aimed at accomplishing one or more of the following:</p> <ul style="list-style-type: none"> • Exploring and elucidating underlying molecular mechanisms and biochemical pathways • Identifying and validating potential points of interference with the disease process • Identifying and validating potential drug targets • Identifying disease modifying small molecules, peptides, proteins, antibodies and cellular approaches • Translating research discoveries into viable projects that can be tested in non-clinical settings • Proof of concept studies in animal model systems • Translating research discoveries into viable projects that can be tested in clinical settings • Proof of concept studies in humans • Developing commercially viable products
Obligations	
Eligibility Requirements	JDRF Industry Discovery & Development Partnerships are intended for biotechnology companies or other for-profit entities, either publicly or privately held. The program is open to companies worldwide. JDRF also encourages Partnership applications from companies proposing collaboration with academic researchers. JDRF particularly encourages proposals to develop or test, in preclinical models or early-stage clinical trials, novel therapeutic approaches for diagnosis, prevention or treatment of T1D or its complications. It is intended that the IDDP Program will present an opportunity for JDRF to foster long-term collaborative relationships with industry taking promising research through discovery and development and toward commercialization. JDRF encourages companies proposing collaboration with academic researchers.
Eligible Costs	<p>Costs associated with research designed to:</p> <ul style="list-style-type: none"> - Restore Beta Cell Function - Restore Immunoregulation - Prevent, Postpone, Reverse Diabetic Complications
Terms	<p>Discovery Partnerships: 2 year contract – Up to \$250K/yr/2 years Discovery Partnerships are intended to support early stage proof-of-concept programs e.g. identify/elucidate mechanisms of potential therapeutics; demonstrate pre-clinical efficacy or pilot clinical assessment of a potential therapeutic approach.</p> <p>Development Partnerships: 2-3 year contract Development Partnerships are intended to provide support for promising mid-stage research programs e.g. advancement of a pre-clinical stage program to clinical trials; or advanced Phase 2/3 clinical testing of promising therapeutics.</p>
Judgment Criteria	Qualifications, experience, and productivity of the investigator; the facilities available; and the relationship of the research to the cause, cure, treatment, and/or prevention of diabetes mellitus and its complications.
Application Documentation and	Step 1: Contact JDRF

Process	<p>Step 2: Submit a Letter of Intent (LOI) The LOI is intended as a concise (5 pages or less) description of the goal, timeframe and estimated cost of the proposed study, relevance to JDRF mission, and history/principals of the company and investigators. Applicants should use the Industry LOI template available at www.jdrf.org/industry.</p> <p>The LOI should be sent by email to Dr. Insel (rinsel@jdrf.org):</p> <p>Applicants will be notified promptly of the LOI review outcome.</p> <p>Step 3: Submit Application If the LOI is approved the applicant can submit a full application. Applicants should use the Industry Application template available at www.jdrf.org/industry.</p>
Application Deadlines	Industry Discovery & Development Partnerships (IDDP) LOIs and applications are reviewed on a rolling basis.
Processing Time	Unknown
Notes	The fund is based in the United States but welcomes international applicants.

MaRS Business Project Funding

Summary	Business Project Funding enables entrepreneurs already engaged with program Entrepreneurs-in-Residence (EIRs) or MaRS Advisors to access specialized advisory services. Projects might include consultation from niche market experts, intellectual property strategy, third-party validation or testing or primary market research.
Abbreviation	
Website	http://www.marsdd.com/working-with-mars/money.html
Funding Type	Grant
Source	Ontario Ministry of Research and Innovation
Market	<ul style="list-style-type: none"> • Any
Keywords	Technology, high-tech, innovation
Regions Available	Ontario
Funding Amount	Up to \$20,000
Program Objective	Provide enhanced resources to promising Ontario technology companies,
Obligations	Must work with an Entrepreneur In Residence or MaRS advisor.
Eligibility Requirements	To access Business Project Funding, you must be recommended by an entrepreneur-in-residence, MaRS advisor or program agent that has been advising you.
Eligible Costs	Specialized consulting or business advisory services.
Terms	Not Applicable
Judgment Criteria	*Assessed on a case-by-case basis by MaRS practice committees.
Application Documentation and Process	Application form administered by MaRS advisors.
Application Deadlines	Continuous Intake
Processing Time	1-2 weeks
Notes	

Medical Design Excellence Awards

Summary	Medical Design Excellence Awards honor achievements in the design and development of medical technologies in the form of commercialized products.
Abbreviation	
Website	http://www.devicelink.com/expo/awards/home/
Funding Type	Award
Source	The MedTech Group, SERBA
Market	<ul style="list-style-type: none"> * Critical-care and emergency medicine products. * Dental instruments, equipment, and supplies. * Finished packaging. * General hospital devices and therapeutic products. * Implant and tissue-replacement products. * In vitro diagnostics. * Over-the-counter and self-care products. * Radiological and electromechanical devices. * Rehabilitation and assistive-technology products. * Surgical equipment, instruments, and supplies.
Keywords	medical device
Regions Available	Global
Funding Amount	Not applicable.
Program Objective	The MDEA competition is open worldwide to companies and individuals involved in the design, engineering, manufacture, or distribution of finished medical devices or medical packaging. Industry professionals are encouraged to review the information provided on this Web site and become involved in building recognition for medical product excellence, both in their own companies and industrywide.
Obligations	
Eligibility Requirements	<p>The MDEA competition is open to companies and individuals involved in the design, engineering, manufacture, or distribution of finished medical devices or medical packaging. Although entries are most often submitted by manufacturers, firms that provide materials, components, or other services may submit an entry on behalf of a product manufacturer with that manufacturer's written consent. Complete information for the manufacturer's authorized contact must be provided in the Entry Questionnaire.</p> <p>The competition is open to finished medical devices and packaging, including instruments, machines, implants, in vitro reagents, or related products that are intended for the diagnosis, cure, mitigation, treatment, or prevention of disease or other conditions in humans or animals.</p>
Eligible Costs	Not Applicable
Terms	Manufacturing companies will be presented with either gold or silver awards
Judgment Criteria	<ul style="list-style-type: none"> * Innovative use of materials, components, or processes in the fabrication of the product. * The ability of the product development team to overcome design and engineering challenges so that the product meets its clinical objectives. * User-related design and engineering features that improve healthcare delivery, with special attention to functional innovations that broaden the scope of users, change traditional medical attitudes or practices, or offer significant use-related improvements. * Design and engineering features that provide enhanced benefits to the patient (e.g., comfort, fit, service access, safety, appropriate aesthetics, overall improvement of healthcare). * Aspects of product design and engineering that improve the manufacturer's profitability. * Product features that improve the overall delivery of healthcare.
Application Documentation and Process	<p>Entrants must provide their responses to the Entry Questionnaire in both electronic (e-mailed, diskette, or CD-ROM) and hard-copy (signed) forms. An electronic version of the questionnaire can be downloaded via the 2010 Entry Questionnaire section of the MDEA Web site (www.MDEAwards.com).</p> <p>The electronic version of the completed Entry Questionnaire, together with other electronic materials pertaining to the entry, may be e-mailed to mdea@cancom.com. Alternatively, entrants may save the electronic form of their entry materials to a standard CD-ROM and mail them with the hard copy of their entry.</p>
Application Deadlines	All current deadlines have passed. Check back at the program website for possible updates.
Processing Time	
Notes	

New Technology Tax Incentive (ONTTI) - Ontario

Summary	The Ontario New Technology Tax Incentive (ONTTI) allows a 100% immediate write-off of the eligible cost of qualifying intellectual properties acquired in the course of an intellectual property transfer. An intellectual property transfer is an acquisition of qualifying intellectual property by a corporation from an unrelated person for the purpose of implementing an innovation or an invention in the corporation's business that is carried on in Ontario.
Abbreviation	
Website	http://www.rev.gov.on.ca/en/credit/ontti/
Funding Type	Tax Credit
Source	Canada Revenue Agency
Market	Any
Keywords	Intellectual property
Regions Available	Ontario
Funding Amount	Not applicable
Program Objective	Decrease the cost of IP acquisition.
Obligations	
Eligibility Requirements	Not applicable.
Eligible Costs	Acquisition of intellectual properties.
Terms	The eligible costs of qualifying intellectual properties are included in a Class 12 capital cost allowance (CCA) pool and allowed as a 100% deduction from income in the year of acquisition. The expenditure limit for a taxation year is \$20 million. A taxpayer's total ONTTI deduction for a taxation year is equal to the total amount of CCA allowed in respect of each ONTTI property. Neither the half-year rule nor the available for use rule applies.
Judgment Criteria	Not applicable
Application Documentation and Process	The ONTTI is included on Ontario CCA Schedule (tax form).
Application Deadlines	File with corporate taxes.
Processing Time	Unknown
Notes	

Northern Ontario Heritage Fund Emerging Technology Program

Summary	The NOHFC's Private Sector Emerging Technology Program supports the innovation of new technologies that will contribute to future northern prosperity. The program funds research, development and commercialization projects that demonstrate a high commercial potential, foster collaborative activities among industry and research institutions, and encourage successful innovation in small companies.
Abbreviation	ETP
Website	http://www.mndm.gov.on.ca/nohfc/program_etp_e.asp
Funding Type	Loan, Grant
Source	Ontario Ministry of Northern Development and Mines, Northern Ontario Heritage Fund Corporation
Market	<ul style="list-style-type: none"> Any technology
Keywords	North, Northern Ontario, project,
Regions Available	Northern Ontario
Funding Amount	Up to \$100,000 in grant and up to \$1 million in loan
Program Objective	To pursue research, development and commercialization projects that demonstrate a high commercial potential, foster collaborative activities among industry and research institutions, and encourage successful innovation in small companies.
Obligations	*Projects must create direct jobs.
Eligibility Requirements	<ul style="list-style-type: none"> * Eligible applicants may include individual private sector companies or consortiums of companies. * The applicant must be prepared to become incorporated and be incorporated prior to receiving assistance. Projects must create direct jobs. *All other potential sources of funding must be explored and documented. *The costs of full-time staff, or operating costs of businesses will normally not be considered eligible, although human capital may be considered on a case-by-case basis. *The proposed product, service or process must be innovative and have commercial potential. *The applicant must have operations located in Northern Ontario and/or the project must be undertaken in Northern Ontario. *The proposed project should not unreasonably impact existing Northern Ontario businesses and must result in net economic benefits for Northern Ontario. *The applicant must own or control the intellectual property needed to conduct the project. *The applicant must be unable to obtain sufficient funding for the project from financial institutions. *Projects proposed which, in the opinion of the NOHFC Board, have significant job creation and/or other substantial Northern Ontario benefits may be considered on a case-by-case basis.
Eligible Costs	<ul style="list-style-type: none"> *The maximum investment from the NOHFC will generally not exceed 50 per cent of eligible project costs * Information and communications technology projects <ul style="list-style-type: none"> * Film development and production * Value-added products * Biotechnology and life sciences projects * Intellectual property development * Staff training * Marketing * Land servicing costs * Capital project costs
Terms	<ul style="list-style-type: none"> *Non-repayable contributions of up to \$100,000 may be provided on a cost-shared basis for research and pre-competitive development technical projects. *Repayable loans of up to \$1 million or 50 per cent of eligible project costs, whichever is less, may be provided to capital projects. *Up to one-half of the NOHFC funding may be in the form of a conditional grant with the remainder in the form of a repayable loan.
Judgment Criteria	<ul style="list-style-type: none"> *Job creation *Commercial viability
Application Documentation and Process	*Application form
Application Deadlines	Continuous Intake
Processing Time	
Notes	

NRC-IRAP Financial Support

Summary	The National Research Council of Canada Industrial Research Assistance Program (NRC-IRAP) provides financial support to qualified small and medium-sized enterprises in Canada to help them develop technologies for competitive advantage. NRC-IRAP operates on a shared-risk model, providing cost-shared financial assistance for research and development projects that meet both the firm and project assessment criteria.
Abbreviation	IRAP
Website	http://www.nrc-cnrc.gc.ca/eng/services/irap/financial-assistance.html#ar#ar
Funding Type	Grant
Source	National Research Council Canada
Market	• Any
Keywords	Industrial, Research, R&D, manufacturing, research and development.
Regions Available	Canada
Funding Amount	Unknown
Program Objective	Provide support to small and medium-sized enterprises (SMEs) in Canada in the development and commercialization of technologies and products.
Obligations	
Eligibility Requirements	<ul style="list-style-type: none"> * Be a small and medium-sized enterprise in Canada, incorporated and profit-oriented * Have 500 or less full-time equivalents * Have the objective to grow and generate profits through development and commercialization of innovative, technology-driven new or improved products, services, or processes in Canada
Eligible Costs	To be discussed with an IRAP advisor.
Terms	Financial support may be provided for an eligible research and development project, supporting up to 100 per cent of salary costs associated with the project, or up to 75 per cent of contractor fees.
Judgment Criteria	<ul style="list-style-type: none"> * the business and management capabilities of the firm and the company's potential to achieve the expected results and outcomes associated with the proposed project; * the financial capabilities of the firm and its plan to commercialize the developed technologies; and <ul style="list-style-type: none"> * the technical aspects of the project and its potential impact on the firm.
Application Documentation and Process	To be discussed with an IRAP advisor.
Application Deadlines	Continuous Intake
Processing Time	
Notes	

OCE Market Readiness

Summary	Small-scale funding for commercialization fo academic-based innovation.
Abbreviation	
Website	http://www.oce-ontario.org/Pages/Cmarket.aspx
Funding Type	Grant
Source	Ontario Centers of Excellence, Ontario Ministry of Research and Innovation
Market	• Any
Keywords	Commercialization
Regions Available	Ontario
Funding Amount	Up to \$150,000
Program Objective	<p>1) to determine whether a profitable market exists for the technology</p> <p>2) to determine whether the technology should be commercialized through licensing to existing Ontario companies or through the creation of a new company</p> <p>3) if the technology is to be licensed, to mature the technology and the IP ownership to a point where it can be formally licensed to an existing or new Ontario company</p> <p>4) if the technology is to be the foundation of a new company, to bring that company to a level of development where private capital is prepared to invest</p>
Obligations	
Eligibility Requirements	Intellectual property developed at an Ontario college, university or research hospital. Funding can go to the institution or to a newly-created spinoff.
Eligible Costs	<ul style="list-style-type: none"> • Technology Assessment • Market Assessment • I.P. Protection • Prototype Development • Material Characterization • Proof of Concept Demonstration • Business Plan Development • New Company Start-Up • Key Position Staffing
Terms	Not Applicable
Judgment Criteria	<ul style="list-style-type: none"> *Commercial viability *Strength of innovation *Strength of business and marketing plan *Management team
Application Documentation and Process	The inventor will work together with an OCE Business Development Manager to define the goals of the initiative and draft an application for review. The proposal must be approved by the academic institution's Office of Research, technology transfer office or equivalent
Application Deadlines	Continuous Intake
Processing Time	
Notes	

OGI Technology Seeding Fund

Summary	These strategic investments finance advances in present technologies, as well as ventures into newer, leading-edge technologies in genomics and proteomics.
Abbreviation	
Website	http://www.ontariogenomics.ca/ogi-sponsored-genomics-technology-seeding-program-charter
Funding Type	No Information
Source	
Market	• Genomics
Keywords	biofuel, cell, molecule, molecular, disease, therapeutics, diagnostic, environmental, laboratory, medical, device, nutraceutical, technology,
Regions Available	Ontario
Funding Amount	Up to \$10,000
Program Objective	<ul style="list-style-type: none"> * To acquire a novel and/or leading-edge technology/tool for genomics platforms; * To catalyze capacity-building activities in Ontario; * To enhance breadth, depth, quality and efficiency of service at the facilities; and, * To ascertain the potential of new technologies.
Obligations	
Eligibility Requirements	<p>To be eligible, the technology being considered must be:</p> <ul style="list-style-type: none"> * closely aligned with and used for genomics (large-scale, systematic, and holistic) strategies in the life sciences; * leading edge and/or provide a price advantage; * be likely to create -- through familiarity with it and the data it generates -- a significant, new advantage for Ontario scientists; and, * unique and unavailable elsewhere in Ontario. <p>To be eligible, Genomics Platforms must be:</p> <ul style="list-style-type: none"> * Ontario-based and funded by Genome Canada; or, * Ontario-based and a member of OGI's Platform Affiliate Program
Eligible Costs	No Information.
Terms	No information.
Judgment Criteria	No information.
Application Documentation and Process	*Online application form
Application Deadlines	There is no current deadline information listed, however 1 proposal is funded every quarter
Processing Time	
Notes	

OICR Intellectual Property Commercialization and Development Program

Summary	Provides funding to accelerate the commercial development of cancer-related intellectual property originating from Ontario research institutions.
Abbreviation	OICR IPDCP
Website	http://oicr.on.ca/Commercialization/IPDCP/index.htm
Funding Type	Grant
Source	Ontario Institute for Cancer Research
Market	Therapeutics, medical devices, medical equipment, imaging and probes, diagnostics and prognostics, palliative care, education, data management, software related to the above
Keywords	Oncology, cancer, intellectual property, commercialization
Regions Available	
Funding Amount	
Program Objective	Provides funding to help bridge the gap between the traditional public granting agencies and private institutional investors
Obligations	<ul style="list-style-type: none"> • Quarterly progress updates with OICR Commercialization team • Co-funding must be sought for second year • Mid-term report and final report required
Eligibility Requirements	<ul style="list-style-type: none"> • Intellectual property (IP) must arise from cancer research undertaken in whole or in part in Ontario. IP must be filed at the time of application. • In accordance with the IP policy of their respective institutional employer each inventor has assigned or otherwise transferred their rights to an Ontario-based not for profit research institution or an Ontario-based spin off for profit corporation established for the purpose of developing and commercializing the IP. • Lead Investigator on application is accompanied by an institutional co-applicant mandated with the responsibility to administering the funds and managing the development and commercialization of arising IP. • Where there are multiple co-owners of background IP, an inter-institutional IP management agreement is in place to identify the party responsible for leading the commercialization efforts.
Eligible Costs	<ul style="list-style-type: none"> • Salaries, consumables, equipment, contract research, design and engineering, IP costs, consultant fees, market research, regulatory affairs • Some restrictions apply
Terms	OICR receives a small royalty on net revenues arising from commercialization of the IP
Judgment Criteria	Scientific credibility, commercialization feasibility, strength of IP position, market opportunity, project budget. Requested funding should advance the project to a value inflection point.
Application Documentation and Process	<ol style="list-style-type: none"> 1. Presubmission form submitted 2. OICR Commercialization team responds with feedback on eligibility and suitability of project for the program 3. Full application submitted
Application Deadlines	The current deadlines have passed. Check back for subsequent application dates.
Processing Time	Three to four months
Notes	

Ontario Emerging Technologies Fund

Summary	The Government has announced that the Fund will be a \$250 million fund over five years, to a maximum of \$50 million per year for each of the five years, to co-invest alongside Qualified investors into innovative, high-growth Ontario companies. The deal structure of a co-investment will be the same for the Fund and the Qualified Investor in any one investment round.
Abbreviation	OCGC-OETF
Website	http://www.ocgc.gov.on.ca/site/en/funds/ontario-emerging-technologies-fund/
Funding Type	Equity investment
Source	The Ontario Capital Growth Corporation
Market	<ul style="list-style-type: none"> • clean technologies; • life sciences and advanced health technologies; and • digital media; and information and communication technology
Keywords	
Regions Available	Ontario
Funding Amount	Up to \$15 million per round to a maximum total investment of \$25 million.
Program Objective	Increase the amount of investment made directly into Ontario-based companies targeting three key sectors.
Obligations	
Eligibility Requirements	<ul style="list-style-type: none"> • The investee company must carry on business solely in one of the Eligible sectors of clean technology, life science and advanced health technologies, and digital media and information Communications Technology • Be privately held at the time of the Initial Investment • Pay at least 50 per cent of wages, salaries and fees to employees and contractors working in Ontario • The majority of the company's full-time employees must be working in Ontario; and • The majority of senior officers must maintain their permanent residence in Ontario
Eligible Costs	<p>OCGC can make either a first time investment or a subsequent investment in an investee company where OCGC has previously made an initial investment.</p> <p>An Initial Investment will be classified as follows:</p> <p>A. New Company Investment:</p> <ul style="list-style-type: none"> • an initial investment in an investee company by OCGC and an initial investment by a Qualified Investor, where the aggregate investment in the Investee Company in the investment round is at least \$1 million but less than \$4 million, or • an initial investment in an investee company by OCGC and a follow-on investment in the Investee Company by a Qualified Investor, where the Qualified Investor's existing investment in the investee company is \$1 million or less, and the aggregate investment in the investee company in the investment round is at least \$1 million, but less than \$4 million. <p>B. Significant New Company Investment:</p> <ul style="list-style-type: none"> • an initial investment in an investee company by OCGC and an initial investment by a Qualified Investor where the aggregate investment in the Investee Company in the investment round is at least \$4 million but less than or equal to \$15 million. <p>C. Portfolio Company Investment:</p> <ul style="list-style-type: none"> • an initial investment in an investee company by OCGC and a follow-on investment in the Investee Company by a Qualified Investor where the aggregate investment in the Investee Company in the investment round is greater than \$2 million but less than or equal to \$15 million; provided that, where another Qualified Investor is also making an initial investment in the investee company and such investment is at least \$1 million and constitutes at least 20% of the investment round, such investment shall be deemed to be a new company Investment or a Significant New Company Investment, as applicable.
Terms	<ul style="list-style-type: none"> • The aggregate amount of an initial investment by OCGC in an Investee Company will not be more than \$5 million • The aggregate amount of all Fund investments made by OCGC in an Investee Company over the life of the Fund will not be more than \$25 million • OCGC's investment in an investment round or an Investee Company will not be more than the Qualified Investor's investment • OCGC will not be the largest single investor in an Investee Company. • The company is seeking to raise an initial investment of at least \$1 million and not more than \$15 million • Investments will be structured and negotiated by the Qualified Investor and will be equity or quasi-equity investments (e.g. common shares, preferred shares and convertible debentures). Debentures or other debt which have principal and/or interest payments from the eligible investee company or shares which have cash dividend payments within three years are ineligible. Ineligible investments include debt which has principle or interest payments due within 3 years.

New Company Investment

- The OCGC co-invests with at least one Qualified Investor who is making a new investment in an Investee Company and the valuation of the investment is determined by the Qualified Investor.
- All deal structure terms of the investment will be the same for the OCGC and the Qualified Investor.
- Where the Qualified Investor's existing investment in the Investee Company is \$1 million or less, the investment will be treated as if it were a new Investee Company by the Qualified investor.

Significant New Company Investment:

- OCGC co-invests with at least one Qualified Investor and one Significant Investor, each of whom is making a new investment in an Investee Company and the valuation is set by the Qualified OETF Investor, and where each of the Qualified Investor and the Significant Investor invests at least \$1 million in the investee company and each such investment constitutes at least 20% of the investment round.
- All deal structure terms of the investment are the same for OcgC, the Qualified Investor and the Significant Investor.

Portfolio Company Investment:

- OCGC co-invests with at least one Qualified Investor and one Significant Investor where each of the Qualified Investor and the Significant Investor invests at least \$1 million in the Investee company and each such investment constitutes at least 20% of the investment round.
- OCGC will only invest in the investee company by way of a convertible debenture which provides (i) for a conversion price equal to an amount to be established at a discount to the valuation set in the next Qualified Investment Round (as defined below) in which a Qualified Investor that has not previously invested in the investee company invests at least \$1 million in the investee company, and (ii) that if a liquidation event occurs prior to a Qualified Investment Round, the holder may elect to convert its convertible debenture into the equity instrument employed in the investment round immediately preceding the issuance of such convertible debentures. all deal structure terms of the investment are the same for OCGC, the Qualified Investor and the Significant investor.

Follow-On Investment:

- OCGC co-invests with at least one Qualified Investor. All deal structure terms of the investment are the same for OCGC and the Qualified Investor.
- A "Significant Investor" is an investor that is not a Qualified Investor and that invests in an investee company in any investment round at least \$1 million, which investment constitutes at least 20% of the aggregate amount invested in such investment round, provided that a Significant investor may not be a syndicate of investors unless each syndicate participant invests at least \$1 million in the investment round.
- "Qualified Investment Round" means an investment round in which the Investee Company raises an amount that is at least equal to the amount raised by the investee company in the investment round in which the OCGC acquired its convertible debentures and in which a Qualified Investor that has not previously invested in such investee company invests at least \$1 million, which investment constitutes at least 20% of the aggregate amount invested in such investment round.

Judgment Criteria

Applicant companies must have an established relationship with a Qualified Investor who is prepared to make an investment in the company, and is seeking coinvestment from the OCGC. The Qualified Investor will complete an application to the OCGC for funding on behalf of the company. Eligibility Considerations for the "Qualified Investor": OCGC will follow the market-based assessment made by Qualified Investors who bring potential investment deals to OCGC. Investors must apply to OCGC to become Qualified Investors. Applicants will be reviewed against the following set of criteria:

In assessing a Venture Capital or other Private Equity Fund for qualification, OCGC will consider a number of factors, including, but not limited to, the following:

- Dollar value of assets under management
- Amount of capital available for investment
- Capital invested and track record of investments made in the preceding five years
- Location of the principal office and commitment to invest in Ontario
- Principals (partners or senior executives) who have been employed or engaged by the applicant or an affiliate, and have relevant and sufficient experience investing in, operating and selling early-stage companies in the Eligible Sectors (as defined in Section 6).
- Experience making equity or quasi-equity investments in portfolio companies
- Portfolio company exits in the preceding five years
- Previous limited partners, fund sponsors, and investors.

A separate certification process has been established to qualify individuals and organizations that have the financial resources to invest in high-growth, innovative companies in Ontario. Investors

	<p>(other than venture capital and other private equity funds) may apply for certification with OCGC as “Other Qualified Investors”. these investors will include:</p> <ul style="list-style-type: none"> • Angel investors or angel groups • Pledge funds • Corporations or other entities (e.g. pension funds) that are not principally engaged in the making venture capital or private equity investments • Venture capital or other private equity funds where 80% or more of such fund’s assets under management or committed capital has been provided or committed, as applicable, by one individual or an Affiliated Group.
Application Documentation and Process	<p>There are two steps involved in the approval process that must be successfully completed before OCGC will co-invest in a company:</p> <ol style="list-style-type: none"> 1. Review of application for certification as a Qualified Investor 2. Review of application for an Eligible Investment including satisfaction of terms and conditions required by OCGC. <p>There are separate application forms for certification as a Qualified Investor and approval of an Eligible investment. the application process is described in greater detail in the following section. Application forms are available for download at the OcgC website at www.ontario.ca/ocgc, where you can also find further information, including frequently asked questions related to the Fund. Further information regarding submission procedures are on the application forms. Applicants will be notified upon receipt of their application.</p>
Application Deadlines	Continuous Intake
Processing Time	Varies
Notes	<p>OCGC has established limits on stacking of government funding (total government funding – federal, provincial or municipal investment provided to a company for the same purpose). For the purposes of OETF, “Government Funds” are defined as any equity or quasi-equity investment made by any federal, provincial or municipal government, agency or crown corporation, and includes, without limitation, equity or quasi-equity investments made by:</p> <ul style="list-style-type: none"> • Ontario Venture Capital Fund • Investment Accelerator Fund • Northern Ontario Heritage Fund Corporation • Business Development Bank of Canada • Export Development Canada • Farm Credit Canada • Ontario Commercialization Investment Funds (OCIF) • Any future government equity or quasi-equity investment programs that may be announced during the active investment period of the Fund. <p>With respect to an investee company that has received or will receive government Funds concurrently with OcgC’s investment, the following limitations will apply:</p> <ul style="list-style-type: none"> • The aggregate amount of Government Funds plus the investment from OCGC cannot exceed 50% of the aggregate investment in an Investee Company in any investment round • The aggregate amount of Government Funds plus the investment from OCGC cannot exceed 50% of the aggregate investment in an Investee Company at any time • OCGC’s pro rata share of an investment made as a limited partner of OVCF is to be calculated in determining the amount of Government Funds invested in an Investee Company by OCGC as a limited partner of OVCF • The Ministry of Research and Innovation’s (MRI) pro rata share of an OCIF is to be calculated in determining the amount of Government Funds invested in an Investee Company.

Ontario Innovation Tax Credit

Summary	The OITC is a 10% refundable tax credit for corporations that make expenditures on scientific research & experimental development (SR&ED) carried on in Ontario.
Abbreviation	OITC
Website	http://www.rev.gov.on.ca/en/credit/oitc/index.html
Funding Type	Tax Credit
Source	Ministry of Revenue
Market	•Any
Keywords	SR&ED, research, experimentation, R&D, development
Regions Available	Ontario
Funding Amount	Up to \$200,000 per taxation year
Program Objective	To support Ontario innovation R&D
Obligations	
Eligibility Requirements	The credit is available to all public and private corporations with permanent establishments in Ontario. Only expenditures for scientific research & experimental development carried on in Ontario, for which the taxpayer is eligible for federal (SR & ED) investment tax credit, qualify for the OITC.
Eligible Costs	Only expenditures for scientific research & experimental development carried on in Ontario, for which the taxpayer is eligible for federal (SR & ED) investment tax credit, qualify for the OITC.
Terms	<ul style="list-style-type: none"> * The OITC is calculated at 10% of qualifying expenditures * Maximum claim is \$300,000 per taxation year * Qualifying expenditures are 100% of current expenses such as salaries and wages, and 40% of capital expenditures; OITC is available on qualifying SR&ED expenditures to a maximum of \$2 million annually
Judgment Criteria	Not Applicable
Application Documentation and Process	To claim the OITC, corporations must complete the OITC claim form, file the Ontario corporate tax return (CT23 or CT8) and enter the amount on line 191. To ensure quick identification of the claim, provide a copy of the related federal schedules (T2 SCH 31 and T661).
Application Deadlines	File with corporate taxes.
Processing Time	
Notes	

Ontario Research and Development Expenditure Deduction

Summary	The Ontario Research and Development Expenditure Deduction allows corporations to exclude from Ontario taxable income the portion of the federal investment tax credit that relates to qualifying Ontario Scientific Research and Experimental Development (SR&ED) expenditures through Ontario pool calculation on CT23 Schedule 161.
Abbreviation	
Website	http://www.rev.gov.on.ca/english/credit/orded/index.html
Funding Type	Tax Deduction
Source	Ministry of Revenue
Market	•Any
Keywords	
Regions Available	Ontario
Funding Amount	
Program Objective	Make the income from the Federal SR&ED tax credit deductible from Ontario corporate income tax obligations
Obligations	
Eligibility Requirements	*Must be making a SR&ED claim.
Eligible Costs	Not Applicable
Terms	
Judgment Criteria	Not Applicable
Application Documentation and Process	To claim, complete CT23 Schedule 161, and enter the amount on Line 679 of the tax return.
Application Deadlines	File with corporate taxes.
Processing Time	
Notes	

Ontario Tax Exemption for Commercialization

Summary	To support innovation in the Ontario economy, the 2008 Ontario budget proposed a 10-year tax exemption for new corporations that commercialize intellectual property developed by qualifying Canadian universities, colleges or research institutes. The OTEC program was implemented by amendments to the Corporations Tax Act and the Taxation Act, 2007 in Bill 100, which received Royal Assent on December 10, 2008.
Abbreviation	OTEC
Website	http://www.mri.gov.on.ca/english/programs/TaxExemptionCommercialization.asp
Funding Type	Tax Refund
Source	Ontario Ministry of Research and Innovation
Market	The exemption generally applies to corporations that commercialize intellectual property in priority areas such as bio-economy/clean technologies, advanced health technologies and telecommunications, computer and digital technologies.
Keywords	Innovation, commercialization
Regions Available	Ontario
Funding Amount	Not applicable.
Program Objective	To support innovation in the Ontario economy.
Obligations	
Eligibility Requirements	<p>To qualify for the Ontario tax exemption, a corporation must be a new corporation, incorporated in Canada that is not formed as a result of an amalgamation or merger and must derive all of its income from eligible commercialization activities carried on in Ontario. Eligible commercialization activities include the development of prototypes and the marketing and manufacturing of products related to the intellectual property.</p> <p>A qualifying corporation incorporated in Canada after March 24, 2008 and before March 25, 2012 may be exempt from Ontario Corporate Income Tax and Corporate Minimum Tax for its first 10 taxation years.</p> <p>The term "eligible commercialization business" includes an active business that is an "advanced health technology business", a "bioeconomy business", a telecommunications, computer or digital technologies production business.</p> <p>The sole purpose of the business must be the sale of property that derives more than 50% of its value from "eligible intellectual property" developed at a qualifying institution, the sale of property that has eligible intellectual property as an essential element, the licensing of computer programs that are eligible intellectual property or such other purpose as prescribed by the regulations.</p> <p>A "qualifying institute" is a university in Ontario, a college of applied arts and technology in Ontario, a non-profit organization prescribed by the Minister of Finance, a college or university in Canada but outside Ontario, a hospital research institute or an entity prescribed by the Minister of Finance.</p>
Eligible Costs	Eligible commercialization activities include the development of prototypes and the marketing and manufacturing of products related to the intellectual property.
Terms	Before a refund can be obtained, a taxpayer must apply for a certificate of eligibility after the end of the year. A refund application must be made no later than the end of the third taxation year ending after the taxation year for which the refund is claimed. If the corporation is assessed or reassessed for a taxation year, the corporation can apply for a refund within three months of the assessment or reassessment. A refund is paid without interest, although interest accrues on refunds that are repayable to Ontario Revenue, except where the amount of the excess refund results from a loss carry back deduction.
Judgment Criteria	Not applicable.
Application Documentation and Process	Corporations who wish to claim an exemption must apply to The Minister of Research and Innovation for a Certificate of Eligibility after the end of its first year. The Certificate along with the refund claim may be submitted to the Ministry of Revenue before the end of the third taxation year ending after the taxation year for which the refund is claimed.
Application Deadlines	File with corporate taxes.
Processing Time	
Notes	

Prix Galien Canada (Innovative Product)

Summary	Innovative Product Award will be presented to the company that has developed the drug product launched on the Canadian market at least 12 months ago and no more than 36 months ago, and judged by the Jury to have made the most significant overall contribution to patient care in Canada in terms of efficacy, safety, benefits and innovation.
Abbreviation	
Website	http://eng.prix-galien-canada.com/prix_galien_canada.html
Funding Type	Award
Source	Prix Galien Canada, Canada
Market	pharmaceutical research
Keywords	pharma, pharmaceutical, R&D
Regions Available	Canada
Funding Amount	
Program Objective	Rewards a Canadian emerging biotechnology company evolving in healthcare or in a related field and judged by the jury to have made a significant contribution in terms of innovation.
Obligations	
Eligibility Requirements	<p>Open to a company established in Canada for a minimum of five (5) years and a maximum of ten (10) years, and involved in health or in a related field. The company must have conceived, developed and commercialized or be about to commercialize an innovative technology or product and/or have made an outstanding contribution in research and development. It must have received local, national and/or international recognition.</p> <p>For the purpose of Prix Galien Canada, the Jury will use the definition of “drug” in the Food and Drug Act. “Drug” includes any substance or mixture of substances manufactured, sold or represented for use in:</p> <ol style="list-style-type: none"> 1. the diagnosis treatment, mitigation or prevention of a disease, a disorder, an abnormal physical state or the symptoms thereof, in humans and animals; 2. restoring, correcting or modifying organic functions in humans or animals; 3. disinfection in premises in which food is manufactured, prepared or kept. <p>It must be stressed that to be considered, the drug product must bear a Drug Identification Number (D.I.N.)</p>
Eligible Costs	Not Applicable
Terms	The award consists of a gold medal and a framed certificate.
Judgment Criteria	Unknown
Application Documentation and Process	<p>This application should not exceed fourteen pages (8.5 x 11), and must include:</p> <ul style="list-style-type: none"> • The entry form duly filled and signed by an authorized Officer of the Company. • A detailed description and a one-page summary of the product (see instructions on page 3) <p>Five (5) published original articles including no more than one review article may also be submitted as an Appendix.</p>
Application Deadlines	July 31st, 2010.
Processing Time	
Notes	

Prix Galien Canada (Research)

Summary	Rewards a researcher or a research team involved in bio-pharmaceutical research. Leading, or making a substantial contribution, to the diagnosis, prevention or treatment of diseases.
Abbreviation	
Website	http://eng.prix-galien-canada.com/prix_galien_canada.html
Funding Type	Award
Source	Prix Galien Canada, Canada
Market	pharmaceutical research
Keywords	pharma, pharmaceutical, R&D
Regions Available	Canada
Funding Amount	
Program Objective	The Prix Galien is the most prestigious award in the field of Canadian pharmaceutical research and innovation. Referred to as the Nobel Prize of pharmaceutical research, it recognizes the efforts and achievements of pharmaceutical research and development.
Obligations	
Eligibility Requirements	The Prix Galien is open to any person or team who has been involved for at least the last five years in biopharmaceutical research leading or making a substantial contribution to the diagnosis, prevention or treatment of disease. Candidates from academia, health care institutions, research centers and industry are eligible.
Eligible Costs	Not Applicable
Terms	The award consists of a gold medal and a framed certificate.
Judgment Criteria	Unknown
Application Documentation and Process	This application must include: <ul style="list-style-type: none"> • The entry form duly filled and signed by the Chief Executive Officer of the Company, the Director of the Institution or the Dean of the faculty. • A description of the research (see instructions on page 3) • A one-page resume of each researcher, as well as their complete curriculum vitae • A letter of recommendation
Application Deadlines	July 31st, 2010.
Processing Time	
Notes	

Rolex Awards for Enterprise

Summary	The next Rolex Awards for Enterprise will be presented in 2012 to five new Laureates for their projects that demonstrate innovative thought and benefit the world we live in. For their new ventures or completion of ongoing projects, each Laureate receives US\$100,000, a Rolex chronometer, and the benefits of international publicity.
Abbreviation	
Website	http://rolexawards.com/en/index.jsp
Funding Type	Award
Source	Rolex
Market	science and health; applied technology; exploration and discovery; the environment; and cultural heritage
Keywords	science and health, applied technology, exploration, the environment and cultural preservation
Regions Available	International
Funding Amount	\$100,000
Program Objective	The Rolex Awards for Enterprise aim to foster a spirit of enterprise around the world. The Awards recognise innovative thinking and give individuals the means to carry out forward-looking projects that benefit their fields of endeavour, their communities and the wider world.
Obligations	
Eligibility Requirements	The Rolex Awards are open to any individual of any age, with a concrete working project. Proposals may be submitted in almost any area of activity, including science and health; applied technology; exploration and discovery; the environment; and cultural heritage.
Eligible Costs	Not Applicable
Terms	Not applicable
Judgment Criteria	<p>In reviewing pre-applications, Rolex will determine primarily whether the candidates show exceptional spirit of enterprise. The following criteria will also be applied to select the projects in the pre-application stage:</p> <p>*Clear project purpose. *Contribution of the project to expanding the knowledge of our world, improving the quality of life on the planet or betterment of humankind. *Project's feasibility.</p> <p>An independent Jury of international experts from a range of disciplines judges projects on their originality, potential impact and, above all, on the candidates' spirit of enterprise. Applicants must show how they can turn an original idea into a functioning project, and how, through initiative and ingenuity, their projects will benefit mankind.</p>
Application Documentation and Process	<p>Pre-applicants will have one month, from the time they create their user account on the Extranet, to submit their pre-application. The final deadline for submission is May 31, 2011.</p> <p>Pre-applications must be completed in English. Incomplete pre-applications will not be reviewed. Text can be filled in only in the spaces provided. Candidates cannot add pages or annex documents to the pre-application form.</p> <p>Pre-applicants will be notified of receipt of their pre-application form.</p>
Application Deadlines	The final deadline for submitting a pre-application is 31 May 2011. However, you are strongly advised to submit a pre-application form as soon as possible.
Processing Time	
Notes	

Rolex Young Laureates Programme

Summary	The Awards provide financial support – US\$50,000 over two years – to advance each person’s project. Rolex will also promote the winners through international media coverage. The Young Laureates will become active members in the Rolex community of innovators, taking advice from former Laureates and Associate Laureates, and, in turn, passing on their knowledge to other young people.
Abbreviation	
Website	http://rolexawards.com/en/about-the-awards/young-laureates-programme.jsp
Funding Type	Award
Source	Rolex
Market	science and health, applied technology, exploration, the environment and cultural preservation
Keywords	science and health, applied technology, exploration, the environment and cultural preservation
Regions Available	International
Funding Amount	
Program Objective	Young Laureates Programme, which enables visionary young men and women to tackle the most pressing issues facing our world.
Obligations	
Eligibility Requirements	Candidates must be between 18 and 30 years old when the Award is presented and need to have bright, feasible ideas with potential social or scientific benefits. All candidates must be nominated and cannot apply directly.
Eligible Costs	Not Applicable
Terms	US\$50,000 over two years
Judgment Criteria	Unknown
Application Documentation and Process	Unknown
Application Deadlines	The application deadline for this competition has passed. Please check the program website for further updates.
Processing Time	
Notes	Unknown

Silicon Valley Boomer Business Plan

Summary	The 2010 Silicon Valley Boomer Venture Summit & Business Plan Competition is where entrepreneurs and leading venture capitalists meet with one thing in common – they invest in or serve the 45 year-old boomer consumer. The Summit is the place to learn where and why Venture Capitalists (VCs) are investing heavily in the boomer market, to hear from VC portfolio companies, and to learn from key analysts about how they segment the market and evaluate opportunity. The Summit features a Business Plan Competition where finalists will present their business ideas to a panel of judges and be eligible to receive a \$10,000 prize.
Abbreviation	
Website	http://www.scuboomerventure.com/bplan/index.html
Funding Type	Prize
Source	Mary Furlong & Associates
Market	Baby boomers
Keywords	
Regions Available	Global
Funding Amount	\$10,000
Program Objective	The winner will be the business plan that has the highest potential for success in the 45 plus market.
Obligations	
Eligibility Requirements	Eighteen (18) years of age or older University and college students, entrepreneurs, independent business professionals from around the globe Business plans must show the 45 market as the primary market for the product or service Entrepreneurs from early-stage companies with annual revenues of \$0 to \$1 million
Eligible Costs	Not Applicable
Terms	Those selected must attend a conference in Silicon Valley.
Judgment Criteria	Potential of the business proposal to succeed in the 45+ market.
Application Documentation and Process	Short business plan
Application Deadlines	The current competition deadlines have passed. Check back at the competition website for updates on future competitions.
Processing Time	
Notes	

Small Firm Assistance Program

Summary	The Small Firm Assistance Program (SFAP) provides financial assistance to small and early stage firms to help them access technology, business and/or technical support services to assist them in their growth or competitiveness.
Abbreviation	SFAP
Website	http://www.ssmic.com/index.cfm?fuseaction=content&PageID=1028&PageCategory=26#SFAP
Funding Type	Grant
Source	Sault Ste. Marie Innovation Centre
Market	
Keywords	
Regions Available	Sault Ste. Marie area
Funding Amount	Up to \$5,000
Program Objective	This program encourages clients to work with both SSMIC and NRC-IRAP to help them grow and achieve increased profitability.
Obligations	
Eligibility Requirements	The client must be a Canadian firm (<100 employees), seeking assistance in the development of new products or services, or in the adoption of technology, which has the potential to help increase sales, employment or productivity. Non-profit agencies can be considered a contractor if they are the client's preferred contractor and they have the expertise. An applicant's labour costs and capital equipment purchases are not eligible for reimbursement.
Eligible Costs	This assistance includes, but is not limited to the following services: <ul style="list-style-type: none"> * Technical experts * Technical feasibility analysis * Productivity enhancement analysis * Marketing including competitive intelligence/market research and promotion * Development of sales and distribution systems * Applied Research and Development (possibly dependant on nature of request)
Terms	Assistance is be limited to \$5,000/company/year to a maximum of 100% of the total costs of the service. SSMIC would administer the payment directly to the approved contractor and the client would be required to pay a 10% administrative fee to the Sault Ste. Marie Innovation Centre.
Judgment Criteria	3-page application form
Application Documentation and Process	
Application Deadlines	Applications are accepted on an ongoing basis.
Processing Time	
Notes	

SSMART Awards Innovation Project of the Year

Summary	This award acknowledges an organization whose IT/science project demonstrates leadership and/or creative use of science/technology. An ideal project would include benefits such as the advancement of the organization, improvement of client/customer services and positive impact on the science and IT community or the community at large. This award is designed for organizations that are not necessarily IT/science companies but are using technology/science as an enabler to better serve operation and/or clients.
Abbreviation	
Website	http://www.ssmic.com/index.cfm?fuseaction=content&PageID=1277&PageCategory=295
Funding Type	Award
Source	Sault Ste. Marie Innovation Centre
Market	•Any
Keywords	
Regions Available	Sault Ste. Marie
Funding Amount	
Program Objective	*To promote science and technology leadership in the region.
Obligations	
Eligibility Requirements	<ol style="list-style-type: none"> 1. Must be an organization in the Algoma district 2. Project must have been completed in the last two years. Innovation 3. Innovation must be a key component of this project. Please describe what innovative project was undertaken. 4. What was the size and scope of the project? 5. How does the project demonstrate superior project management skills? Community Involvement 6. Where local businesses, science and/or technology firms involved in the project? Vision 7. How did the project contribute to the organization's vision/objectives? Success 8. The project must have demonstrated tangible success/return to the organization. Supporting Documentation 9. Please provide any supporting documentation (annual report, promotional material, website, online portfolio etc.)
Eligible Costs	Not Applicable
Terms	Not Applicable
Judgment Criteria	<ul style="list-style-type: none"> *Innovation *Community involvement *Vision *Success
Application Documentation and Process	Nomination Form
Application Deadlines	The current applicatino deadlines for this program have passed. Check back at the program website for updates.
Processing Time	
Notes	

The Tech Awards

Summary	Each year, candidates are nominated and then invited to submit applications. Individuals, for-profit companies, and not-for-profit organizations are eligible. International panels of judges review the applications and annually select 15 Laureates. Awards are presented in five categories: Health, Education, Environment, Economic Development, and Equality.
Abbreviation	
Website	http://www.techawards.org/index.php
Funding Type	http://techawards.thetech.org
Source	Applied Materials and Partners
Market	Various
Keywords	Health, education, environment, economic development, equality
Regions Available	International
Funding Amount	
Program Objective	The Tech Awards Laureates are profoundly improving the human condition through the use of technology. It is the goal of The Tech Awards to showcase their compelling stories and reward their brilliant accomplishments.
Obligations	
Eligibility Requirements	Individuals, for-profit companies, and not-for-profit organizations are eligible.
Eligible Costs	Not Applicable
Terms	Three Laureates in each category are honored and one Laureate per category receives \$50,000.
Judgment Criteria	<ul style="list-style-type: none"> * The technology application significantly improves the human condition in one of the five award areas: environment, economic development, education, equality, or health. * A serious problem or challenge with global significance is addressed by this use of technology. * The application of this technology, which may be either a new invention or an innovative use of an existing technology, makes a noteworthy contribution that surpasses previous or current solutions. * The technology application has the potential to serve as an inspiration or model for further innovation. * The technology application is in the field and has demonstrated a measurable benefit.
Application Documentation and Process	The Tech Museum encourages and solicits online nominations from anyone who can identify a worthy candidate, including self-nominations.
Application Deadlines	Nomination for The Tech Awards 2011 re-open October 1, 2010
Processing Time	
Notes	The award is based in the United States.

OCE CCR Embedded Executive Program

Summary	The CCR embedded executive program provides companies with matching funds in order to pay for in-house executives.
Abbreviation	
Website	http://www.oce-ontario.org/Pages/Ccoer.aspx
Funding Type	Grant
Source	Ontario Centers of Excellence, Ontario Ministry of Research and Innovation
Market	<ul style="list-style-type: none"> • Energy, environment and natural resources • Health and medical technologies • Information and communications technologies • Convergent technologies in the above sectors.
Keywords	
Regions Available	Ontario
Funding Amount	Up to \$30,000
Program Objective	Fill critical business planning and strategy gaps in start-up companies with the help of an embedded executive whose salary is partially funded by the program.
Obligations	
Eligibility Requirements	Early stage (pre-seed, seed or pre-b-round), Ontario-based companies with a research focus. An existing research relationship with an academic institution is not required but they do expect research plans going forward (ie. R&D with a preferred link back to academia).
Eligible Costs	Salary costs of the embedded executive
Terms	Up to \$50,000 in matching funds (either cash or equity) to place someone temporarily (3-6 months) into a role to overcome a gap in C-level management at start-up companies. Payments are milestone-based, with desired outcomes being raising capital or generating \$1 million+ in added sales. It is expected that the executive intend to remain at the company.
Judgment Criteria	<ul style="list-style-type: none"> • “How good is the intellectual property?” • “Is there really a viable market for products based on the intellectual property?” • “Is there a clear, compelling and competitive reason for the customer to purchase the product?” • “Can the innovation provide the customer with an advantage in terms of the task completion?” • “What is the best practice business model for this company?” • “Can this company manage its way to success?” • “Will there be new jobs created as a result of the commercialization program?” • “In which way will the implementation of the commercialization program provide economic benefits?”
Application Documentation and Process	After an initial discovery meeting, applicants are required to submit an application form, project plan, milestone outline, and business plan. An internal review passes applicants to a formal review committee for approval.
Application Deadlines	Continuous intake
Processing Time	
Notes	

OCE CCR Funding

Summary	CCR works with early-stage, innovative companies, with excellent potential. CCR's core value is its expertise and time along with that of their partners, as well as access to a vast array of networks. CCR connects companies to the resources they need, when they need them.
Abbreviation	
Website	http://www.oce-ontario.org/Pages/Ccoer.aspx
Funding Type	Grant or Loan
Source	Ontario Centers of Excellence, Ontario Ministry of Research and Innovation
Market	<ul style="list-style-type: none"> • Energy, environment and natural resources • Health and medical technologies • Information and communications technologies • Convergent technologies in the above sectors.
Keywords	
Regions Available	Ontario
Funding Amount	Up to \$250,000
Program Objective	Support Canadian entrepreneurs to accelerate the commercial introduction of leading edge technologies, goods, services and business models in the priority areas of the federal Science and Technology Strategy
Obligations	
Eligibility Requirements	<ul style="list-style-type: none"> • High potential entrepreneurs • Emerging enterprises with breakthrough innovations <p>The innovations should have been developed by Canadian publicly funded research institutions, such as Universities, Colleges, Research Hospitals etc. The company may be a direct spin-off from the University or the innovation could have been acquired under licence from the research institution or</p> <p>The company should have a formal relationship with such an institution, i.e. a research collaboration or</p> <p>The company intends to set up such a relationship as part of the commercialization plan, e.g. acquire a licence from a research institution or set up a research collaboration</p>
Eligible Costs	Unknown
Terms	Negotiated on a case-by-case basis.
Judgment Criteria	<ul style="list-style-type: none"> • "How good is the intellectual property?" • "Is there really a viable market for products based on the intellectual property?" • "Is there a clear, compelling and competitive reason for the customer to purchase the product?" • "Can the innovation provide the customer with an advantage in terms of the task completion?" • "What is the best practice business model for this company?" • "Can this company manage its way to success?" • "Will there be new jobs created as a result of the commercialization program?" • "In which way will the implementation of the commercialization program provide economic benefits?"
Application Documentation and Process	Detailed business plan according to template.
Application Deadlines	Continuous Intake
Processing Time	
Notes	

OCE CCR New Entrepreneur Micro-Finance

Summary	Assistance and financial support to pre-incorporated and early stage start-ups by providing young entrepreneurs with just enough capital to get an idea off the ground.
Abbreviation	
Website	http://www.oce-ontario.org/Pages/COEResearch_Overview.aspx
Funding Type	Loan
Source	Ontario Centers of Excellence, Ontario Ministry of Research and Innovation
Market	<ul style="list-style-type: none"> • Energy, environment and natural resources • Health and medical technologies • Information and communications technologies • Convergent technologies in the above sectors.
Keywords	
Regions Available	Ontario
Funding Amount	Up to \$18,000
Program Objective	Financial support to young entrepreneurs.
Obligations	
Eligibility Requirements	New entrepreneurs able to work in Canada who have unique and proprietary offerings which will have a national or worldwide market. Recipients must be enrolled in or have just graduated from a Canadian college or university and be prepared to work on the project full time for a minimum of 3 months. If this is a pre incorporated start-up and the project is successful, the recipients must agree to transfer the technology into a new or existing start-up incorporated in Canada.
Eligible Costs	Start-up related costs.
Terms	Each entrepreneur involved in the project receives up to \$6,000 in financial support (to a maximum of \$18,000 per project) with favourable repayment terms. Typically a loan at prime interest rate + 2% repayable if the company is cash flow positive within two years.
Judgment Criteria	<ul style="list-style-type: none"> • “How good is the intellectual property?” • “Is there really a viable market for products based on the intellectual property?” • “Is there a clear, compelling and competitive reason for the customer to purchase the product?” • “Can the innovation provide the customer with an advantage in terms of the task completion?” • “What is the best practice business model for this company?” • “Can this company manage its way to success?” • “Will there be new jobs created as a result of the commercialization program?” • “In which way will the implementation of the commercialization program provide economic benefits?”
Application Documentation and Process	Unknown
Application Deadlines	Continuous Intake
Processing Time	
Notes	

OCE Champions of Innovation

Summary	The Champions of Innovation initiative supports research and development of disruptive technologies that have the potential to create new markets and to provide the basis for new start-up companies. OCE investments are made on a 12-month renewable term, typically for up to two years, based on the financial return expected from the research outcomes. Annual investments in a Champions of Innovation project average \$50,000.
Abbreviation	
Website	http://www.oce-ontario.org/Pages/Rchamp.aspx
Funding Type	Equity investment
Source	Ontario Centers of Excellence, Ontario Ministry of Research and Innovation
Market	• Any
Keywords	Innovation, technology, R&D, research
Regions Available	Ontario
Funding Amount	Approximately \$50,000
Program Objective	The Champions of Innovation initiative supports research and development of disruptive technologies that have the potential to create new markets and to provide the basis for new start-up companies.
Obligations	
Eligibility Requirements	<ul style="list-style-type: none"> * A compelling business case for potential research outcomes. * Demonstrated interest by groups representing the industry that the technology will impact (e.g. sector associations, NGO) through an in-kind contribution. * Intellectual Property arising from the project will be managed in accordance with the University/College/Hospital and Research Collaboration Agreements entered into with OCE. * Demonstrated talent development and training opportunities for students. * Potential to create a new market (therefore industry partnerships are not required). * Demonstrated potential benefit to the Ontario economy.
Eligible Costs	Not Applicable
Terms	OCE investments are made on a 12-month renewable term, typically for up to two years, based on the financial return expected from the research outcomes. Annual investments in a Champions of Innovation project average \$50,000.
Judgment Criteria	Unknown
Application Documentation and Process	pplicants should contact an OCE representative to discuss their proposal and obtain the relevant forms.
Application Deadlines	Applications are accepted on an ongoing basis.
Processing Time	
Notes	

OCE Collaborative Research

Summary	OCE's investment is determined by the support and commitment from the partners up to \$200,000 per year with a maximum duration of three years. Typically, collaborative projects involve an annual OCE investment of \$50,000 per year. The Collaborative Research initiative is designed to promote and harness innovative research partnerships between industry and Ontario universities, colleges or research hospitals.
Abbreviation	
Website	http://www.oce-ontario.org/Pages/Rcolla.aspx
Funding Type	Equity investment
Source	Ontario Centers of Excellence, Ontario Ministry of Research and Innovation
Market	• Any
Keywords	Student, researcher, academic, institution, IP
Regions Available	Ontario
Funding Amount	Up to \$200,000 per year for 3 years.
Program Objective	The Collaborative Research initiative is designed to promote and harness innovative research partnerships between industry and Ontario universities, colleges or research hospitals.
Obligations	
Eligibility Requirements	<ul style="list-style-type: none"> * Projects must include both private sector and academic partners. Public sector partners may also participate. * A critical component of the initiative will be talent development and training opportunities for students, post-doctoral fellows and other highly qualified personnel within the project. * Intellectual Property arising from the project will be managed in accordance with the University/College/Hospital and Research Collaboration Agreements entered into with OCE. * Industry partner(s) make a cash and in-kind contribution to the project that matches or exceeds that of OCE. The ratio of cash to in-kind will depend on the participating firms and the project objectives. * Demonstrated potential benefit to the Ontario economy.
Eligible Costs	Student salaries, travel expenses, some equipment.
Terms	OCE's investment is determined by the support and commitment from the partners up to \$200,000 per year with a maximum duration of three years. Typically, collaborative projects involve an annual OCE investment of \$50,000 per year. Funding flows directly to the academic research institution. Industry partners make cash and in-kind contributions that match or exceed those of OCE.
Judgment Criteria	Research caliber, industry support and relevance, student training.
Application Documentation and Process	Application is handled by an OCE representative, in consultation with the research staff and the proposed industry partner.
Application Deadlines	Continuous Intake
Processing Time	
Notes	

OCE First Job

Summary	The First Job initiative moves talented people from academia to industry. It makes it possible for companies to improve their ability to innovate by recruiting talented young researchers with significant academic experience.
Abbreviation	
Website	http://www.oce-ontario.org/Pages/Tjob.aspx
Funding Type	Grant
Source	Ontario Centers of Excellence, Ontario Ministry of Research and Innovation
Market	<ul style="list-style-type: none"> • Any
Keywords	Researcher, staff, job, employee, salary, pay, wage
Regions Available	Ontario
Funding Amount	Up to \$40,000 for established companies Up to \$50,000 for start-up companies.
Program Objective	The First Job initiative moves talented people from academia to industry. It makes it possible for companies to improve their ability to innovate by recruiting talented young researchers with significant academic experience. These researchers bring leading-edge scientific knowledge that helps companies increase their competitiveness and productivity.
Obligations	
Eligibility Requirements	<ul style="list-style-type: none"> * The researcher has graduated with an advanced degree (Masters or PhD), preferably, within the last five years and is eligible to work in Canada. Holders of other post-secondary credentials (Bachelors and college diplomas) are also eligible. * The applying company will be able to demonstrate that hiring the researcher will enhance their competitive position.
Eligible Costs	50% of the researcher's salary
Terms	Successful applicants receive a grant of 50% of the recruit's salary (up to \$40,000); start-up companies are eligible for a grant of 80% of the recruit's salary (up to \$50,000).
Judgment Criteria	<p>Impact on industry partner:</p> <ul style="list-style-type: none"> • Direct revenue (or revenue opportunity) • Cost Savings • New technology developments • New products/services/processes <p>Development of Intern:</p> <ul style="list-style-type: none"> • New skills and expertise • Retention of full-time permanent
Application Documentation and Process	All applications are internally and externally reviewed and consist of the form (3-4 pages), the candidate's CV and a letter of support from the company;
Application Deadlines	Continuous intake
Processing Time	
Notes	

OGI Pre-commercialization Business Development Fund

Summary	OGI's Pre-commercialization Business Development Fund (PBDF) is a unique and useful investment fund that is helping to enable the economic impact of outcomes of genomics and proteomics research projects and technology development.
Abbreviation	
Website	http://www.ontariogenomics.ca/business-development/pre-commercialization-business-development-fund
Funding Type	Equity investment
Source	Ontario Genomics Institute
Market	<ul style="list-style-type: none"> • Genomics
Keywords	biofuel, cell, molecule, molecular, disease, therapeutics, diagnostic, environmental, laboratory, medical, device, nutraceutical, technology,
Regions Available	Ontario
Funding Amount	Up to \$100,000
Program Objective	<ul style="list-style-type: none"> * Create economic results from genomics and proteomics research; * Support scientific entrepreneurs; * Broker partnerships between academe and industry; and * Generate returns for future PBDF investments.
Obligations	
Eligibility Requirements	*Companies and academic institutions may apply.
Eligible Costs	*R&D Costs
Terms	*100K investment, matching fund requirement, current terms are a convertible debenture at 15% interest, 20% discount on conversion – these terms may change in subsequent funding rounds.
Judgment Criteria	<p>The PBDF ranks opportunities in terms of the extent to which they meet the following criteria:</p> <ul style="list-style-type: none"> * The investment increases the likelihood of a near-term (i.e., within 24 months), 'next-step' event by offering concrete, definitive milestone(s) and uniquely enables rapid progress towards the marketplace for the outcome(s) of genomics-related technologies. * The opportunity forges a partnership between academe and industry. * The proposal demonstrates that the PBDF represents a unique funding opportunity for the project. * The applicant provides a matching investment in cash or in kind, whether from internal resources or other investors or from granting institutions. * The opportunity is of interest to an entity capable of and committed to further commercializing the outcome.
Application Documentation and Process	<p>Step 1: Complete applications submitted</p> <ul style="list-style-type: none"> • OGI and Board Commercialization Committee (BCC), a subset of OGI's Board of Directors, review application forms for early go/no go decision. • Feedback provided to all applicants. • Subset of opportunities move forward to Due Diligence. <p>Step 2: Due Diligence Process</p> <ul style="list-style-type: none"> • All applicants that move onto this stage of evaluation are required to review the investment term sheet in advance and agree to the standard terms. • After initial go ahead, due diligence by OGI and external experts (if required) will focus on the development plan, intellectual property, the market, competition and management. <p>Step 3: Review and Decision</p> <ul style="list-style-type: none"> • Due Diligence findings presented to the BCC for review. • Detailed feedback, including expert opinions, provided to all applicants whose proposals undergo Due Diligence. • Subset of opportunities selected to move on to negotiation phase. <p>Step 4: Negotiate & Invest</p> <ul style="list-style-type: none"> • OGI negotiates final investment agreement.
Application Deadlines	The current application deadline for this program has passed. There are generally several application opportunities throughout the year. Check back at the program website for new opportunities.
Processing Time	3 to 6 months
Notes	

General Funding Programs Applicable to All Companies

Apprenticeship Job Creation Tax Credit

Summary	The AJCTC is a non-refundable tax credit equal to 10% of the eligible salaries and wages payable to eligible apprentices in respect of employment after May 1, 2006. The maximum credit is \$2,000 per year for each eligible apprentice.
Abbreviation	AJCTC
Website	http://www.cra-arc.gc.ca/tx/ndvds/tpcs/ncm-tx/rtrn/cmpltng/ddctns/lns409-485/412/jctc-eng.html
Funding Type	Tax Credit
Source	Canada Revenue Agency
Market	<ul style="list-style-type: none"> Any
Keywords	Job, Apprentice, Intern, Staff, Student, Graduate, Employee, Employment
Regions Available	Canada
Funding Amount	10% of Eligible Salaries and Wages up to \$2,000/year/apprentice
Program Objective	Apprenticeship is a proven industry-based learning system that combines on-the-job experience with technical training to produce a certified journeyman.
Obligations	
Eligibility Requirements	Any business that hires an "eligible apprentice".
Eligible Costs	"Eligible salaries and wages" are those payable by the employer to an eligible apprentice for the apprentices' employment in Canada in the tax year and during the first 24 months of the apprenticeship. It does not include remuneration based on profits, bonuses, and taxable benefits including stock options, and certain unpaid remuneration.
Terms	Non-refundable tax credit.
Judgment Criteria	
Application Documentation and Process	Employers will be able to claim the credit on their income tax returns, using either Form T2038(IND), Investment Tax Credit (Individuals) or Form T2SCH31, Investment Tax Credit - Corporations. Forms can be ordered on-line at www.cra.gc.ca/forms .
Application Deadlines	Due with corporate taxes.
Processing Time	
Notes	

Apprenticeship Training Tax Credit

Summary	The 2004 Ontario Budget announced a new refundable tax credit for corporations and unincorporated businesses employing apprentices in certain skilled trades during the first 36 months of an apprenticeship program.
Abbreviation	ATTC
Website	http://www.cra-arc.gc.ca/tx/bsnss/tpcs/crprtns/prv/on/pprntcshp-eng.html
Funding Type	Tax Credit
Source	Ministry of Training, Colleges and Universities, Ontario Ministry of Revenue
Market	<ul style="list-style-type: none"> Any
Keywords	Job, Apprentice, Intern, Staff, Student, Graduate, Employee, Employment
Regions Available	Ontario
Funding Amount	The maximum credit for each apprenticeship is \$10,000 per year. The maximum credit over the first 48-month period of the apprenticeship is \$40,000.
Program Objective	To invest in apprentices to build careers, businesses and the Canadian economy.
Obligations	
Eligibility Requirements	<p>*Corporations with permanent establishments in Ontario subject to Ontario corporate income tax are eligible.</p> <p>*All proprietors filing Ontario personal income tax returns whose unincorporated business has a permanent establishment in Ontario are eligible.</p> <p>*A corporation or unincorporated business that pays a fee to an employment agency for the services of an apprentice is deemed to be the eligible employer and to employ the apprentice, not the employment agency. As well, the corporation or unincorporated business is deemed to be participating in the apprenticeship program with the apprentice, not the employment agency.</p> <p>*Members of a partnership may share the ATTC for each qualifying apprenticeship. Limited partners are not entitled to this credit; however, the general partners of a limited partnership are entitled to share the credit.</p>
Eligible Costs	<p>*Eligible expenditures are salaries and wages, including taxable benefits (i.e., amounts reported on the apprentice's T4 slip) paid or payable to an apprentice in a qualifying skilled trade for services performed by the apprentice for *Eligible expenditures also include fees paid or payable to an employment agency by a corporation or unincorporated business for services performed by the apprentice in a qualifying apprenticeship after May 18, 2004 and before January 1, 2015.</p> <p>*All eligible expenditures must be for services provided by the apprentice to the eligible employer during the first 36 months of the apprenticeship program. All eligible expenditures must be attributable to an Ontario permanent establishment (place of business) and must be reasonable in the circumstances.</p>
Terms	The ATTC is based on salaries and wages paid to an apprentice. The maximum credit for each apprenticeship is \$10,000 per year. The maximum credit over the first 48-month period of the apprenticeship is \$40,000.
Judgment Criteria	
Application Documentation and Process	<p>Incorporated Business</p> <p>Corporations may claim the tax credit on Schedule T2SCH552 and file it with their T2 Corporation Income Tax Return.</p> <p>Unincorporated Business</p> <p>Employers operating unincorporated businesses may claim the credit on Form ON479, Ontario Credits, included in their personal income tax return.</p> <p>Others</p> <p>Members of partnerships claim their share of the credit on their own corporate or personal tax returns.</p>
Application Deadlines	Due with corporate taxes.
Processing Time	
Notes	

BDC Financing for Working Capital

Summary	No details available.
Abbreviation	
Website	http://www.bdc.ca/en/solutions/financing/Pages/fs_working_capital_general.aspx
Funding Type	Loan
Source	Business Development Bank of Canada
Market	<ul style="list-style-type: none"> Any
Keywords	Business loan, bank,
Regions Available	Canada
Funding Amount	Negotiable
Program Objective	Fund the start-up stage of business development.
Obligations	
Eligibility Requirements	Essentially the same as eligibility for bank loan, but riskier companies who wouldn't be eligible for regular bank loans can apply for BDC funding,
Eligible Costs	Inventory, R&D expenses, e-commerce or exporting efforts, product development & marketing or implementing quality solutions.
Terms	Negotiated on a case-by-case basis. Fixed or floating interest rates.
Judgment Criteria	*Common institutional lending criteria.
Application Documentation and Process	Consultation and online application.
Application Deadlines	Continuous Intake
Processing Time	
Notes	

BDC Young Entrepreneur Financing Program

Summary	Small loans, sometimes requiring guarantees, with fixed or floating interest
Abbreviation	
Website	http://www.bdc.ca/en/i_am/young_entrepreneur/Pages/default.aspx
Funding Type	Loan
Source	Business Development Bank of Canada
Market	<ul style="list-style-type: none"> Any
Keywords	Business loan, bank,
Regions Available	Canada
Funding Amount	Negotiable
Program Objective	Fund the start-up stage of business development.
Obligations	
Eligibility Requirements	Essentially the same as eligibility for bank loan, but riskier companies who wouldn't be eligible for regular bank loans can apply for BDC funding,
Eligible Costs	<ul style="list-style-type: none"> * Working capital: to supplement an existing line of credit * Acquiring fixed assets * Marketing and start-up fees * Buying a franchise
Terms	Negotiated on a case-by-case basis. Fixed or floating interest rates.
Judgment Criteria	*Common institutional lending criteria.
Application Documentation and Process	Consultation and online application.
Application Deadlines	Continuous Intake
Processing Time	
Notes	

BDC Financing for Starting a Business

Summary	Small loans, sometimes requiring guarantees, with fixed or floating interest
Abbreviation	
Website	http://www.bdc.ca/EN/solutions/financing/Pages/fs_start_business_general.aspx
Funding Type	Loan
Source	Business Development Bank of Canada
Market	<ul style="list-style-type: none"> Any
Keywords	Business loan, bank,
Regions Available	Canada
Funding Amount	Negotiable
Program Objective	Fund the start-up stage of business development.
Obligations	
Eligibility Requirements	Essentially the same as eligibility for bank loan, but riskier companies who wouldn't be eligible for regular bank loans can apply for BDC funding,
Eligible Costs	<ul style="list-style-type: none"> * Working capital: to supplement an existing line of credit * Acquiring fixed assets * Marketing and start-up fees * Buying a franchise
Terms	Negotiated on a case-by-case basis. Fixed or floating interest rates.
Judgment Criteria	*Common institutional lending criteria.
Application Documentation and Process	Consultation and online application.
Application Deadlines	Continuous Intake
Processing Time	
Notes	

BDC Market Xpansion Loan

Summary	BDC's innovative Market Xpansion Loan provides up to \$100,000 and can be used to: <ul style="list-style-type: none"> > Participate in prospecting initiatives like trade shows overseas > Develop export and/or e-commerce plans > Advance SR&ED (Scientific Research & Experimental Development) refunds to replenish working capital, or cover SR&ED consulting costs > Conduct product development and R&D > Purchase additional inventory for export
Abbreviation	
Website	http://www.bdc.ca/en/solutions/financing/Pages/fs_market_expansion.aspx
Funding Type	Loan
Source	Business Development Bank of Canada
Market	Any
Keywords	
Regions Available	Canada
Funding Amount	Up to \$100,000
Program Objective	Expand your domestic market or explore foreign markets
Obligations	
Eligibility Requirements	Assessed on a case-by-case basis
Eligible Costs	<ul style="list-style-type: none"> > Participate in prospecting initiatives like trade shows overseas > Develop export and/or e-commerce plans > Advance SR&ED (Scientific Research & Experimental Development) refunds to replenish working capital, or cover SR&ED consulting costs > Conduct product development and R&D > Purchase additional inventory for export
Terms	Contact BDC for program terms
Judgment Criteria	*Common institutional lending criteria.
Application Documentation and Process	Contact a BDC branch directly for application information
Application Deadlines	Continuous Intake
Processing Time	
Notes	

BDC Young Entrepreneur Award

Summary	Pays tribute to outstanding young Canadian entrepreneurs.
Abbreviation	
Website	http://www.bdc.ca/en/about/events/young_entrepreneur_awards/Pages/young_entrepreneurs_awards.aspx
Funding Type	Award
Source	Business Development Bank of Canada
Market	<ul style="list-style-type: none"> Any
Keywords	Award, prize
Regions Available	Canada
Funding Amount	Travel cost reimbursement only.
Program Objective	<ul style="list-style-type: none"> nationwide media visibility unparalleled opportunities for networking with other entrepreneurs valuable media relations training many skills development opportunities
Obligations	
Eligibility Requirements	<ul style="list-style-type: none"> Canadian citizens between 19 and 35 years of age as of December 31, 2009 Be a manager and have been actively involved in the company's daily management for a minimum of two years as of December 31, 2009 Hold at least 20% of the company's capital stock
Eligible Costs	*Travel expenses to award ceremony, including round-trip economy-class train or airfare.
Terms	<p>The YEA winners will be invited to receive their award during the awards gala in Ottawa, on October 20, 2009 as part of Small Business Week®. Over 350 business people and representatives of BDC, its partners and the various levels of government are expected to attend the gala. The winners will benefit from nationwide media visibility, unparalleled networking opportunities, valuable media relations training and many skills development opportunities.</p> <p>*You will also be eligible to the Export Development Canada Export Excellence Award (this award comes with a \$10,000 grant) or the Corporate Social Responsibility Award, presented at the gala.</p> <p>*BDC will reimburse travel expenses (round-trip, economy class only) from the award winners' city of residence to Ottawa.</p>
Judgment Criteria	<ul style="list-style-type: none"> Are in the start-up or early growth phase (first 12 months of sales) Can demonstrate realistic market and sales potential Possess experience or expertise in their chosen field Demonstrate key personal characteristics of a successful entrepreneur Have assembled a competent management team Have invested reasonable financial resources in the enterprise Can provide personal and credit references
Application Documentation and Process	<p>Application form</p> <p>Corporate profile</p> <p>Financial statements Other</p> <p>Business plan</p> <p>Corporate brochure</p>
Application Deadlines	The YEA nomination campaign will be launched during Small Business Week™ 2010 (October 17 - 23) and will end on November 30, 2010.
Processing Time	
Notes	

Canada Small Business Financing Program

Summary	Under the program, the Government of Canada makes it easier for small businesses to get loans from financial institutions by sharing the risk with lenders.
Abbreviation	CSBF
Website	http://www.ic.gc.ca/eic/site/csbfp-pfpec.nsf/eng/Home
Funding Type	Loan
Source	Industry Canada
Market	<ul style="list-style-type: none"> Any
Keywords	Business loan, bank loan, small business loan
Regions Available	Canada
Funding Amount	Up to a maximum of \$500,000 for any one business, of which no more than \$350,000 can be used for purchasing leasehold improvements or improving leased property and purchasing or improving new or used equipment.
Program Objective	<ul style="list-style-type: none"> To help new businesses get started and established firms make improvements and expand To improve access to loans that would not otherwise be available to small businesses To stimulate economic growth and create jobs for Canadians
Obligations	
Eligibility Requirements	Small businesses operating for profit in Canada, with gross annual revenues of \$5 million or less.
Eligible Costs	<p>Loans can be used for financing up to 90% of the cost of:</p> <ul style="list-style-type: none"> purchasing or improving land, real property or immovables purchasing leasehold improvements or improving leased property purchasing or improving new or used equipment
Terms	<p>The interest rate is determined by your financial institution. The interest rate may be variable or fixed:</p> <ul style="list-style-type: none"> Variable rate: The maximum chargeable is the lender's prime lending rate plus 3%. Fixed rate: The maximum chargeable is the lender's single family residential mortgage rate plus 3%. <p>A registration fee of 2% of the total amount loaned under the program must also be paid by the borrower to the lender. It can be financed as part of the loan.</p> <p>The registration fee and a portion of the interest are submitted to Industry Canada by the lender to help offset the costs of the program for the government</p> <p>Lenders are required to take security in the assets financed. Lenders also have the option to take an additional unsecured personal guarantee, which cannot exceed 25% of the total amount loaned.</p>
Judgment Criteria	Decisions to lend are based on lending criteria of each financial institution.
Application Documentation and Process	financial institutions deliver the program. Discuss your business needs with a financial officer at any bank, caisse populaire, or credit union in Canada. The financial officer will review your business proposal and make a decision on your loan application. Once the decision is made to offer financing under the program, the financial institution will register the loan with Industry Canada.
Application Deadlines	Continuous intake
Processing Time	
Notes	

Canada Youth Business Foundation & BDC Start-Up Financing Program

Summary	Provides small, low interest loans to young entrepreneurs with sound business plans who are taking over a business.
Abbreviation	CYBF
Website	http://www.cybf.ca/entrepreneurs/cybfbdc.php
Funding Type	Loan
Source	Industry Canada
Market	<ul style="list-style-type: none"> Any
Keywords	Loan, small business, start-up, young, entrepreneur, young entrepreneur, small, bank, low
Regions Available	Canada
Funding Amount	up to \$15,000
Program Objective	This is a loan program aimed at young startups in all areas.
Obligations	Must agree to work with a mentor for two years.
Eligibility Requirements	<ul style="list-style-type: none"> * Be approved first for CYBF Start-Up financing * Meet BDC's eligibility as per Application for Financing FormLegal problems, bankruptcy/insolvency, taxes, criminal record, permits/licenses, ineligible activities etc. and environment policies where applicable, subject to a final review by BDC before authorization * Applicant to have a minimum investment of 10%Proof can be shown by way of invoices for items purchased for the company; items transferred to the company by the owner or through bank statements with adequate deposit balances. of the total value of the project (including the transfer of personal assets). * Existing CYBF clients have up to 30 days from CYBF approval date to apply for BDC Financing * BDC matches up to \$15,000 matching the CYBF approved amount
Eligible Costs	Start-up related costs.
Terms	<ul style="list-style-type: none"> * Up to \$15,000 matching the CYBF approved amount * Amortized over 3 to 5 years matching the CYBF amortization period * Repayment of outstanding BDC principal at the loan maturity date with one balloon payment * Interest rate: BDC Floating Base Rate + 5.65%, interest payable monthly after disbursement * \$50 processing fee withheld upon loan disbursement * Other standard terms and conditions will apply as per BDC letter of offer (once approved by BDC)
Judgment Criteria	Sound business plan.
Application Documentation and Process	<ul style="list-style-type: none"> *CYBF portion same as CYBF Start-Up Financing *Complete BDC Loan Application up to 30 days after the CYBF portion is approved.
Application Deadlines	Continuous Intake
Processing Time	
Notes	

Canada Youth Business Foundation Start-Up Loan

Summary	Provides small, low interest loans to young entrepreneurs with sound business plans.
Abbreviation	CYBF
Website	http://www.cybf.ca/entrepreneurs/cybfstartuploan.php
Funding Type	Loan
Source	Industry Canada
Market	<ul style="list-style-type: none"> Any
Keywords	Loan, small business, start-up, young, entrepreneur, young entrepreneur, small, low
Regions Available	Canada
Funding Amount	For loans up to 7500, repayable after 3 years. For loans up to 15k, repayable after 5 years.
Program Objective	This is a loan program aimed at young startups in all areas.
Obligations	Must agree to work with a mentor for two years.
Eligibility Requirements	<ul style="list-style-type: none"> Between 18-34 years old Eligible to work in Canada (work permit holders not eligible) Produce a complete and viable business plan In business, fully operating, for less than 12 months Lives in or operates the business in the community which offers the CYBF program Has some training / experience related to their business idea Agrees to work with mentor for a period of two years Has a business idea that creates full-time sustainable employment for the applicant Must hold at least 51% voting share in the business (if a partnership) Not a full-time student Loan proceeds may NOT be used for refinancing of existing debt
Eligible Costs	Start-up related costs.
Terms	<ul style="list-style-type: none"> Amortized over 3 years if loan is \$7,500 or less Amortized over 5 years for loans over \$7,500 Interest-only payments in the first year Principal repayments are made in equal monthly installments together with interest, over the remaining two to four years, depending on the amount borrowed No penalty for early re-payment First year, CIBC prime rate plus 2% Second year, conditional on timely payments, CIBC prime rate plus 1% Third and subsequent years, conditional on timely payments, CIBC prime rate. <p>*\$50.00 CYBF loan administration fee *\$10.00 CYBF monthly administration fee</p>
Judgment Criteria	Sound business plan.
Application Documentation and Process	<ul style="list-style-type: none"> Online Application Business Plan Reference Check Form Attend and interview Complete online orientation
Application Deadlines	Continuous Intake
Processing Time	
Notes	

Canada Youth Business Foundation Succession Financing Program

Summary	Provides small, low interest loans to young entrepreneurs with sound business plans.
Abbreviation	CYBF
Website	http://www.cybf.ca/entrepreneurs/successionfinancing.php
Funding Type	Loan
Source	Industry Canada
Market	<ul style="list-style-type: none"> Any
Keywords	Takeover, taking over, succession, new owner
Regions Available	Canada
Funding Amount	Up to \$15,000
Program Objective	Assist young people take over businesses.
Obligations	Must agree to work with a mentor for two years.
Eligibility Requirements	<ul style="list-style-type: none"> Between 18-34 years old Eligible to work in Canada (work permit holders not eligible) Produce a complete and viable business plan In business, fully operating, for less than 12 months Lives in or operates the business in the community which offers the CYBF program Has some training / experience related to their business idea Agrees to work with mentor for a period of two years Has a business idea that creates full-time sustainable employment for the applicant Have until the end of the fifth year of operation to attain 51% ownership in the Company financed by CYBF. (Under normal Start-Up criteria, you must have 51% ownership at inception). Not a full-time student Loan proceeds may NOT be used for refinancing of existing debt
Eligible Costs	Any
Terms	<ul style="list-style-type: none"> Amortized over 3 years if loan is \$7,500 or less Amortized over 5 years for loans over \$7,500 Interest-only payments in the first year Principal repayments are made in equal monthly installments together with interest, over the remaining two to four years, depending on the amount borrowed No penalty for early re-payment First year, CIBC prime rate plus 2% Second year, conditional on timely payments, CIBC prime rate plus 1% Third and subsequent years, conditional on timely payments, CIBC prime rate Current prime rates may be obtained from CIBC at http://www.cibc.com/ca/rates/index.html \$50.00 CYBF loan administration fee \$10.00 CYBF monthly administration fee
Judgment Criteria	Sound business plan.
Application Documentation and Process	<ul style="list-style-type: none"> Online Application Business Plan Reference Check Form Attend and interview Complete online orientation
Application Deadlines	Continuous Intake
Processing Time	
Notes	

Canadian Newcomer Entrepreneur Program

Summary	CYBF is proud to offer the CYBF Canadian Newcomer Program. This program has been designed to help individuals between the ages of 18 to 34, who are new to Canada, access pre-launch coaching, start-up financing, mentoring and business resources to start a business.
Abbreviation	
Website	http://www.cybf.ca/entrepreneurs/canadiannewcomer.php
Funding Type	Loan
Source	CYBF Canadian Youth Business Foundation
Market	Any
Keywords	Foreign
Regions Available	Ontario and BC
Funding Amount	Up to \$15,000
Program Objective	CYBF recognizes that young people often face significant barriers to starting their own business and that newcomers to Canada sometimes face additional barriers such as language difficulties and requirements for Canadian credit history or work experience. That's why our application process and program caters to you and your needs.
Obligations	
Eligibility Requirements	
Eligible Costs	
Terms	CYBF lends young entrepreneurs up to \$15,000* for their start-up. We support businesses of all kinds – skilled trades, retail stores, services, and everything in between. CYBF does not require security for its loans – CYBF lends based on character and a great business plan. CYBF lends up to \$15,000. However, additional financing may be available through the CYBF-BDC Start-Up Financing Program, where you can get up to an additional \$15,000.
Judgment Criteria	Character and strength of the business plan.
Application Documentation and Process	<p>Custom business plan, Bank Letter and References form. Once you have completed your Business Plan, have your Bank Letter and References ready, you will need to submit your online application to CYBF. Contact your Community Partner to get the access code to register in our system and then complete the online application form.</p> <p>CYBF will then begin the process of reviewing your application.</p> <p>* Loan assessment requirements that have been altered to capture individuals who do not have credit history or long standing references</p> <p>* CYBF will attempt to match each new entrepreneur with a mentor who shares the same first language and who has a strong knowledge of the Canadian small business market. Along with your CYBF loan you will benefit from our mandatory world-class mentoring program. Every entrepreneur is hand-matched with an experienced business mentor for 2 years to allow knowledge sharing and ensure a higher business success rate.</p>
Application Deadlines	Applications are accepted on an ongoing basis.
Processing Time	
Notes	

Career Focus

Summary	Career Focus offers youth a range of work experiences, learning and skill-building activities to help them choose careers and to encourage them to pursue advanced studies.
Abbreviation	
Website	http://www.servicecanada.gc.ca/eng/epb/yi/yep/newprog/career.shtml
Funding Type	
Source	Service Canada
Market	Any
Keywords	
Regions Available	Canada
Funding Amount	Unknown
Program Objective	Under the Youth Employment Strategy, Career Focus provides funding for employers to help post-secondary graduates obtain career-related work opportunities in Canada to support their development of advanced skills, to help them make career-related links to the job market, and to assist them in becoming leaders in their field.
Obligations	
Eligibility Requirements	<p>Organizations: Businesses, organizations (including not-for-profit, professional, employer and labour associations), public health and educational institutions, band/tribal councils, Aboriginal organizations and municipal governments.</p> <p>Participants: To participate in Career Focus, youth must be:</p> <ul style="list-style-type: none"> * between the ages of 15 and 30 (inclusive) at the time of intake/selection; * post-secondary graduates; * Canadian citizens, permanent residents, or persons on whom refugee protection has been conferred; * out of school; * legally entitled to work according to the relevant provincial/territorial legislation and regulations; and * not in receipt of Employment Insurance (EI) benefits. <p>Note: Post-secondary graduates are limited to participation in one Career Focus project.</p>
Eligible Costs	Unknown
Terms	Unknown
Judgment Criteria	Unknown
Application Documentation and Process	Interested employers should contact their local Service Canada Center and consult the Youth Employment Strategy Guide for Applicant.
Application Deadlines	Applications are accepted on an ongoing basis.
Processing Time	
Notes	

Co-operative Development Initiative

Summary	Building on the recognized strengths of co-operatives, the Government of Canada is interested in learning more about how co-operatives can contribute to meeting the economic and social needs of Canadians.
Abbreviation	
Website	http://cccm.coopscanada.coop/en/innovative-co-op-projects/Program-information
Funding Type	
Source	Government of Canada
Market	<p>Within this context, the following are current priority areas, which may evolve over the course of the program:</p> <ol style="list-style-type: none"> 1. agriculture, including farmer-driven projects for value-added agriculture and bio-fuels; 2. rural/northern community development; 3. innovative goods and services, including innovative uses of technology; and 4. projects that contribute to capacity building and sustainability of the co-operative sector as a whole in Canada.
Keywords	
Regions Available	Canada
Funding Amount	Program is currently under revision.
Program Objective	The goal of this CDI program component is to support projects in areas of public policy priority that test innovative applications of the co-operative model. Within this goal, broad activities to be supported should contribute to: testing the co-op model in new and innovative ways; strengthening co-operatives and co-operative sectors; and generating information on best practices and lessons learned, or other information that adds to the body of co-op development knowledge.
Obligations	
Eligibility Requirements	Program is currently under revision.
Eligible Costs	Program is currently under revision.
Terms	Program is currently under revision.
Judgment Criteria	Program is currently under revision.
Application Documentation and Process	Program is currently under revision.
Application Deadlines	Program is currently under revision.
Processing Time	
Notes	

Community Futures Program

Summary	Through Government of Canada funding, CFDCs administer local investment funds to help finance new or existing small businesses and social enterprises for start-up, expansion or stabilization plans that help maintain or create jobs.
Abbreviation	CFP
Website	http://ontcfdc.com/frame3.asp?lang=english
Funding Type	Loan
Source	FedNor / Industry Canada
Market	• Any
Keywords	North, Northern Ontario, project
Regions Available	Northern Ontario, Rural Southern Ontario
Funding Amount	Up to \$150,000
Program Objective	to help finance new or existing small businesses and social enterprises for start-up, expansion or stabilization plans that help maintain or create jobs
Obligations	
Eligibility Requirements	Organizations, entrepreneurs, small-to-medium businesses and social enterprises located in Northern Ontario and rural Southern Ontario residing within the boundaries of the 61 Community Futures Development Corporations are eligible for CFDC support and services.
Eligible Costs	New or existing small businesses for start-up, expansion or stabilization plans that help maintain or create jobs.
Terms	Repayable financing of up to \$150000 on commercial terms through loans, loan guarantees or equity investments is available when financing from other sources is insufficient.
Judgment Criteria	*Job creation *Commercial viability
Application Documentation and Process	*Business plan and interview.
Application Deadlines	Continuous intake
Processing Time	
Notes	

Computer Capital Cost Allowance

Summary	Certain types of computer equipment and office equipment can become obsolete before you can fully deduct their cost for income tax purposes. 45% deduction on general-purpose computer equipment and software purchases.
Abbreviation	
Website	http://www.cra-arc.gc.ca/tx/bsnss/tpcs/slprtnr/rprtng/cptl/dprcbl-eng.html#electronic
Funding Type	Tax Credit
Source	Canada Revenue Agency
Market	
Keywords	
Regions Available	Canada
Funding Amount	
Program Objective	
Obligations	
Eligibility Requirements	<p>The CCA you can claim depends on the type of property you own and the date you acquired it.</p> <p>You group the depreciable property you own into classes. A specific rate of CCA generally applies to each class.</p>
Eligible Costs	<p>You might acquire a depreciable property to use in your business or professional activities, such as:</p> <ul style="list-style-type: none"> * building * furniture * equipment
Terms	A specific rate of CCA generally applies to each class.
Judgment Criteria	Not Applicable.
Application Documentation and Process	File with annual corporate tax return.
Application Deadlines	File with annual corporate tax return.
Processing Time	
Notes	

Eastern Ontario Development Fund

Summary	The Eastern Ontario Development Fund will invest up to 50 per cent for economic development projects valued at \$100,000 or more.
Abbreviation	
Website	http://www.ontariocanada.com/ontcan/1medt/econdev/en/ed_eodf_main_en.jsp
Funding Type	Grant
Source	Ministry of Economic Development and Trade
Market	<ul style="list-style-type: none"> • Manufacturing • Processing (primary and secondary, including projects in sectors such as agriculture and food and forestry) • Tourism (e.g. hospitality & entertainment) • Business services • Cultural industries • Technology (e.g. Information and Communications, digital media) • Green technologies (environmental services)
Keywords	manufacturing, processing, agriculture, food, forestry, tourism, business services, culture, technology, ICT, media, digital, green, clean, environment
Regions Available	Eastern Ontario
Funding Amount	Up to \$1.5 million
Program Objective	To attract investment and support job creation in eastern Ontario
Obligations	
Eligibility Requirements	<p>Support is available to businesses:</p> <ul style="list-style-type: none"> - With at least 10 employees, and who can provide 3 years of financial statements, - With a project idea that involves a minimum investment of \$500,000 in eligible project costs and will create 10 net new jobs over 5 years, <p>**Retail, personal services, electricity generation, primary production (from agriculture, forestry, mining, etc.), free standing restaurants, golf courses, residential development, academic/research institutions, arms length government agencies, and consultants are ineligible.</p>
Eligible Costs	<ul style="list-style-type: none"> • Acquisition of special purpose buildings, including retrofits. • Project-related infrastructure • Project-related capital expenses directly attributable to the project • One-time labour and materials, including such fees as engineering costs to set up/commission new equipment, technology or systems. • Intellectual capital • Skills training, including employer-provided, related to the project. • Costs of permits, inspections and other fees directly related to the project.
Terms	The Eastern Ontario Development Fund–Business Stream will fund up to 15 per cent of eligible project costs for approved projects. Successful applicants are expected to contribute at least 50 per cent of total project costs from their own business resources or through private financing. Maximum funding from EODF is up to \$1.5 million per approved project.
Judgment Criteria	<ul style="list-style-type: none"> • Prospects for the proposed project to help the business grow move forward or transition to new markets/lines of business. • Quality of business plan – understanding/assessment of business environment and plan to address it, prospects for ongoing business success • Feasibility/viability of project – technical, market-related, degree of innovation • Project budget • Prospects for the proposed project to deliver outcomes/benefits on EODF measures • Risk Assessment
Application Documentation and Process	<ol style="list-style-type: none"> 1. Complete the eligibility checklist 2. Discuss your project with one of the program contacts 3. Complete the full application form
Application Deadlines	Continuous intake
Processing Time	Once a complete proposal is submitted, and you receive a confirmation of complete proposal, the 45-day customer service guarantee begins.
Notes	Up to 35 per cent of the total project costs can come from other public sector funding sources. Up to 15 per cent will come from the EODF - Business Stream funding, and the remaining 50 per cent is expected to come from your own business resources or through private financing.

EDC Buyer Financing

Summary	EDC provides a small, term loan to your foreign buyers.
Abbreviation	
Website	http://www.edc.ca/english/financing_foreign_buyer.htm
Funding Type	Loan
Source	Export Development Canada
Market	• Any
Keywords	Export, loan, financing, buyer financing
Regions Available	Canada
Funding Amount	Up to 85 per cent of the value of the sale and to a maximum of USD\$100 with repayment terms ranging from two to ten years
Program Objective	to help you offer your customer extended payment terms by providing them with financing for an export sale of capital goods and/or services.
Obligations	Loan is conditional upon approval of your buyer by the EDC.
Eligibility Requirements	Foreign buyers for purchases of capital goods and/or services from Canada
Eligible Costs	Foreign buyers for purchases of capital goods and/or services from Canada
Terms	Negotiated on a case-by-case basis with foreign buyers
Judgment Criteria	Buyer loan approval
Application Documentation and Process	<p>From the Borrower/Investor:</p> <ul style="list-style-type: none"> * At least three (3) years of audited financial statements and interim reports; * Company profile and key clients; * Bank reference; * In some case, available security or guarantee; * The financial preference: currency, length of the credit, fixed or floating interest rate. <p>From the Canadian exporter:</p> <ul style="list-style-type: none"> * A copy of the commercial proposal or draft contract; * Information on the relationship with the buyer and the market; * Information on the exporter's competitor(s) for this transaction and suspected financing being offered (if available); * Information on the products being exported, and estimate of the contract, and the expected terms of payment, the expected terms of delivery, and a delivery schedule; * On a case-by-case basis, the exporter may be requested to complete a Canadian Benefits Report.
Application Deadlines	Continuous Intake
Processing Time	
Notes	

EDC Equity Direct Investment

Summary	Equity Investments allows you to leverage EDC's access to a unique combination of financial tools, expertise and international networks, and acquire the private equity and venture capital you need to grow your export business.
Abbreviation	
Website	http://www.edc.ca/english/financing_equity_investments.htm
Funding Type	Equity investment
Source	Export Development Canada
Market	<ul style="list-style-type: none"> • High Technology • Industrial Technology • Clean Technology
Keywords	Export, Equity, Investment, Venture Capital, Private Equity, Trade, Technology
Regions Available	Canada
Funding Amount	CAD 1 to 3 million
Program Objective	helps you access equity and venture capital to grow your international business.
Obligations	
Eligibility Requirements	*Assessed on a case-by-case basis.
Eligible Costs	<ul style="list-style-type: none"> *Early commercialization, expansion and later stage financing *Projects (case-by-case)
Terms	* Commercial viability.
Judgment Criteria	<ul style="list-style-type: none"> *Commercial viability *Sustainable competitive position
Application Documentation and Process	<ul style="list-style-type: none"> * a business plan or information memorandum; * a copy of the proposed investment terms and conditions (if available); * identification of other key parties, including other potential equity investors, strategic alliances, debt providers, and project sponsors (if applicable); * copies of relevant commercial documentation.
Application Deadlines	Continuous Intake
Processing Time	
Notes	

EDC Equity Indirect Investment

Summary	Equity Investments allows you to leverage EDC's access to a unique combination of financial tools, expertise and international networks, and acquire the private equity and venture capital you need to grow your export business.
Abbreviation	
Website	http://www.edc.ca/english/financing_equity_investments.htm
Funding Type	Equity investment
Source	Export Development Canada
Market	• Any
Keywords	Export, Equity, Investment, Venture Capital, Private Equity, Trade, Technology
Regions Available	Canada
Funding Amount	
Program Objective	helps you access equity and venture capital to grow your international business.
Obligations	
Eligibility Requirements	*Assessed on a case-by-case basis.
Eligible Costs	Not Applicable
Terms	<ul style="list-style-type: none"> * Tenor Preference: Within 10 years * EDC Equity Participation: Subject to Export Development Canada Exercise of Certain Powers Regulations. Preference not to exceed 10% of aggregate commitments * Co-Investors: At least 2 other arms-length, value-added and reputable co-investors
Judgment Criteria	<ul style="list-style-type: none"> *Sound business plan *Commercial viability *Available co-investment partners
Application Documentation and Process	<ul style="list-style-type: none"> * a business plan or information memorandum; * a copy of the proposed investment terms and conditions (if available); * identification of other key parties, including other potential equity investors, strategic alliances, debt providers, and project sponsors (if applicable); * copies of relevant commercial documentation.
Application Deadlines	Continuous Intake
Processing Time	
Notes	

EDC EXPORT Express Credit

Summary	EDC provides fundin to promote your company in a new foreign market, attend a trade show or increase production capacity for an export order. Through EDC’s partnership with Mercantile Finance Services Ltd., EDC can provide unsecured loans of up to \$50,000 with flexible repayment terms of up to two years
Abbreviation	
Website	http://www.edc.ca/english/financing_export_express_credit.htm
Funding Type	Loan
Source	Export Development Canada
Market	<ul style="list-style-type: none"> • Any
Keywords	Export, loan, trade show, marketing, trade, border, equipment, travel, foreign
Regions Available	Canada
Funding Amount	Up to \$50,000
Program Objective	To promote Canadian companies in foreign markets.
Obligations	
Eligibility Requirements	This program is designed for Canadian exporting companies with at least two-years operating history and with annual sales of less than \$5 million.
Eligible Costs	<ul style="list-style-type: none"> •Cover specific contract costs – all costs associated with a specific export contract. •Fund a marketing program – this includes trade shows, brochures, display units, market research, etc. •Purchase equipment – the equipment must be specific to the manufacturer of the specific product being exported.
Terms	Borrow up to \$50,000 over 2 years, no penalty for early payback, no pledge of company or personal assets is required to qualify, \$200 administration fee is due at application.
Judgment Criteria	Viability of your business
Application Documentation and Process	4-page application form
Application Deadlines	Continuous intake
Processing Time	As little as 24 hours
Notes	

EDC Export Guarantee Program

Summary	Enables you to obtain loans from your financial institution to provide you with the financing you need for your export-related activities or foreign investments.
Abbreviation	
Website	http://www.edc.ca/english/financing_export_guarantee.htm
Funding Type	Loan guarantee
Source	Export Development Canada
Market	• All
Keywords	Guarantee, loan, export, trade, international,
Regions Available	Canada
Funding Amount	<ul style="list-style-type: none"> * up to 100% for loans where Canadian companies are making direct investments abroad; * up to 90% for guaranteed amounts up to and including \$500,000; * up to 75% for guaranteed amounts greater than \$500,000 and up to \$10 million.
Program Objective	By providing a guarantee to your financial institution, the Export Guarantee Program could help you access additional financing to support export-related activities and/or foreign investments.
Obligations	
Eligibility Requirements	<ul style="list-style-type: none"> *Any Canadian company with export-related activities or foreign investments can inquire about this program. To qualify, your financial institution must be willing to establish a credit arrangement with your company and participate in the financing. *small and medium sized Canadian companies in most sectors; * you must have, or be able to obtain credit arrangements with your financial institution; and *your financial institution must indicate their willingness to participate in the deal.
Eligible Costs	<ul style="list-style-type: none"> • finance your work in progress and inventory related to a specific or multiple export contracts; •finance ongoing export-related working capital needs; •finance the purchase of equipment or other expenses related to export activities; •provide support for those looking to expand their business by making business investments outside Canada; •finance foreign-domiciled inventory. Among other requirements, this type of inventory must consist of finished goods for which the exporter has unencumbered legal title; and •free up your working capital by using the security of your foreign receivables and an EDC guarantee to your financial institution to increase your operating line of credit.
Terms	Costs are based on the associated risks, the duration of the contract and the amount of financing required.
Judgment Criteria	Contingent upon acceptance and participation by your banking institution.
Application Documentation and Process	<ul style="list-style-type: none"> *Signed Term Sheet or Facility Agreement *Export Contract or Exporter Declaration * Exporter's financial statements (3 years) *Financial Institution's credit write-up
Application Deadlines	Continuous intake.
Processing Time	
Notes	

EDC Project Finance

Summary	Project Finance provides structuring expertise and direct financing of complex, large-scale global projects across a variety of industry sectors. This type of financing support is typically required when the project sponsor needs to build, expand or acquire a project.
Abbreviation	
Website	http://www.edc.ca/english/financing_project_finance.htm
Funding Type	Loan
Source	Export Development Canada
Market	• Any
Keywords	Project, international, trade, export, large
Regions Available	Canada
Funding Amount	Variable
Program Objective	Provides project sponsors with access to limited-recourse financing for large-scale global infrastructure and industrial projects.
Obligations	
Eligibility Requirements	Complex, large-scale global projects. Any project sponsor with a project that demonstrates economic benefits to Canada can inquire about our project financing solutions
Eligible Costs	
Terms	Negotiated on a case-by-case basis.
Judgment Criteria	<ul style="list-style-type: none"> *research and development potential; *number of start-up firms created; *employment growth; *quality of jobs created; *dividends, royalties, licensing fees, etc.; *market share maintenance or growth (particularly for new products or technologies); *number of primary/lead contractor designations for projects; and *potential for small and medium sized business growth
Application Documentation and Process	<ul style="list-style-type: none"> * a financial model clearly detailing the sources of revenue; * market and feasibility studies; * an insurance review; * an independent engineer's report; * an environmental assessment; and * details of Canadian content and/or ownership (as applicable).
Application Deadlines	Continuous Intake
Processing Time	
Notes	

EDC Supplier Financing

Summary	Tailored towards small- and medium-sized export contracts. Under a note purchase arrangement, EDC can buy promissory notes issued to you by your foreign buyer related to the sale of Canadian goods and services. This reduces your risk of non-payment and increasing your access to cash.
Abbreviation	
Website	http://www.edc.ca/english/financing_supplier_financing.htm
Funding Type	Loan
Source	Export Development Canada
Market	• Any
Keywords	Guarantee, loan, export, trade, international, risk, note, payable, foreign
Regions Available	Canada
Funding Amount	Variable
Program Objective	provides you with access to cash rather than waiting for payment from your foreign buyers.
Obligations	
Eligibility Requirements	Contact us before the commercial contract with a foreign buyer is signed to determine whether a note purchase is feasible because certain requirements must be met to qualify for this arrangement.
Eligible Costs	*Transaction financing
Terms	Rates are based on credit risk of your customer, term of the note and market risk.
Judgment Criteria	*Financial standing of the supplier.
Application Documentation and Process	<p>From the Borrower/Investor:</p> <ul style="list-style-type: none"> * At least three (3) years of audited financial statements and interim reports; * Company profile and key clients; * Bank reference; * In some case, available security or guarantee; * The financial preference: currency, length of the credit, fixed or floating interest rate. <p>From the Canadian exporter:</p> <ul style="list-style-type: none"> * A copy of the commercial proposal or draft contract; * Information on the relationship with the buyer and the market; * Information on the exporter's competitor(s) for this transaction and suspected financing being offered (if available); * Information on the products being exported, and estimate of the contract, and the expected terms of payment, the expected terms of delivery, and a delivery schedule; * On a case-by-case basis, the exporter may be requested to complete a Canadian Benefits Report.
Application Deadlines	Continuous Intake
Processing Time	
Notes	

Employer Signing Bonus

Summary	The 2004 Ontario Budget included a new \$2,000 Employer Signing Bonus initiative to encourage employers in the trades to register new apprentices in sectors where there is a high demand for skilled workers.
Abbreviation	
Website	http://www.edu.gov.on.ca/eng/tcu/employers/emp_bonus.html
Funding Type	Grant
Source	Employment Ontario
Market	Trades
Keywords	
Regions Available	Ontario
Funding Amount	\$2,000
Program Objective	This initiative will assist employers to hire and register youth under 25 years of age who have left school and require upgrading to meet the registration standards for apprenticeship training.
Obligations	
Eligibility Requirements	Employer must be in the "trades", and must hire and register a youth under 25 years of age who has left school and requires upgrading to meet the registration standards for apprenticeship training
Eligible Costs	Hiring an apprentice.
Terms	<p>The Employer Signing Bonus will be delivered in two equal instalments over six months. To be eligible for the first instalment, employers must:</p> <ul style="list-style-type: none"> * Meet all the specific apprenticeship requirements to provide training in the trade, and * Hire and register an apprenticeship scholarship candidate as an apprentice. <p>To receive the second instalment, employers must:</p> <ul style="list-style-type: none"> * Continue to employ the apprentice and provide on-the-job training for at least six months from the date that the apprentice was registered
Judgment Criteria	Unknown
Application Documentation and Process	Call the toll-free Employment Ontario Hotline at 1-800-387-5656, TTY (telephone service for the deaf) 1-866-533-6339 for the phone number and location of the apprenticeship office in your area. Newcomers to Ontario can ask for this information in the language of their choice.
Application Deadlines	Applications are accepted on an ongoing basis.
Processing Time	
Notes	

Enterprises North Job Creation Program

Summary	NOHFC provides financial assistance to the private sector to help bring new jobs and economic prosperity to the North.
Abbreviation	
Website	http://www.mndm.gov.on.ca/nohfc/program_enjcp_e.asp
Funding Type	Loan, Grant
Source	Ontario Ministry of Northern Development and Mines, Northern Ontario Heritage Fund Corporation
Market	<ul style="list-style-type: none"> • Agriculture • Mining • Forest products • Resource-based, cultural, adventure or nature-based tourism • Manufacturing • Technology • Telecom
Keywords	North, Northern Ontario, employee, salary, job,
Regions Available	Northern Ontario
Funding Amount	The maximum project funding from the NOHFC will generally not exceed 50 per cent of eligible costs up to \$1 million.
Program Objective	Job creation and economic growth in Northern Ontario
Obligations	
Eligibility Requirements	New and existing enterprises that will create jobs in Northern Ontario.
Eligible Costs	<ul style="list-style-type: none"> * Leasehold improvements * Purchase of new or used equipment * Intellectual capital * Capital construction costs related to establishing or expanding a business *Staff training *Marketing *Land servicing
Terms	Up to one-half of NOHFC funding may be in the form of a conditional grant with the remainder in the form of a repayable loan.
Judgment Criteria	<ul style="list-style-type: none"> *Job creation *Commercial viability
Application Documentation and Process	Application form
Application Deadlines	Continuous Intake
Processing Time	
Notes	

Export Market Access

Summary	If your company has 5 or more employees and annual sales of \$500,000 or more, you may qualify for a grant covering up to 50% of eligible costs incurred to develop export sales. Eligible activities include market research, marketing tools, direct contacts and foreign bidding projects.
Abbreviation	EMA
Website	http://exportaccess.ca/en/
Funding Type	Grant
Source	Ontario Chamber of Commerce
Market	<ul style="list-style-type: none"> • Any
Keywords	Export, trade show, travel, expenses
Regions Available	Ontario
Funding Amount	Up to 50% of the costs to become export-ready.
Program Objective	Export Market Access: A Global Expansion Program (EMA) is designed to assist small to medium size organizations (SMEs) to access and expand their growth in new foreign markets that are beyond the U.S.
Obligations	
Eligibility Requirements	<ul style="list-style-type: none"> * Annual sales of \$500,000 or more * Have 5 to 500 employees * Registered company (federally or provincially) for minimum of two years * In full compliance with all government laws and regulations * Not receiving any other contributions from public funds towards the activities contained in the funding application other than support provided through export development programs offered by the International Trade Branch of the Ontario Ministry of Economic Development and Trade
Eligible Costs	<ol style="list-style-type: none"> 1. Direct Contacts: International trade shows, fairs and exhibits as well as incoming and outgoing missions which are verifiable and supported by a recognized third party such as governments (municipal, provincial and federal) and trade related organizations. 2. Marketing Tools: Developing promotional materials to be used for increasing awareness of applicant's activities, and goods and services for potential international buyers and/or foreign audiences to broadly market the applicant's products. 3. Market Research: Conducting market research for more precise international market targeting. 4. Foreign Bidding Projects: This element of EMA is intended for providers of professional services (engineering, consulting, constructions etc.) bidding on foreign projects against foreign competition.
Terms	The payment clause in the EMA legal agreement stipulates that payment of 25% of eligible costs will be made upon contract signing. The balance will be reimbursed upon submission by the applicant, following completion of the activities/project, a detailed report on project progress to include details on performance achievements upon project completion, and a financial report detailing costs incurred and revenues along with supporting documentation such as receipts and invoices. Upon approval and acceptance of the final report, the OCC will reimburse the applicant for the balance of 25% of eligible costs not to exceed the amount stipulated in the contract document.
Judgment Criteria	<p>Eligibility of activities and expenditures for funding and linking of proposed activities to EMA's objectives;</p> <ul style="list-style-type: none"> • Financial and management capability of the applicant to complete the proposed activities as described in a timely basis; • Level of funding requested in relation to the performance measurement; • Validation of expected results and outcomes - what are the measurements, how will these be measured and what performance indicators will be used; and • Completeness of the application.
Application Documentation and Process	Online Application
Application Deadlines	Continuous Intake
Processing Time	
Notes	

First Capital Business Loan Fund

Summary	The First Capital Business Loan Fund will provide loans of up to \$10,000 to qualified individuals who wish to start a new business or grow an existing business in Kingston and who have been turned down by a financial institution.
Abbreviation	
Website	http://www.firstcapitalchallenge.com/
Funding Type	Loan
Source	The Kingston Economic Development Corporation, Unity Savings and Credit Union.
Market	• Any
Keywords	Small business, loan, start-up
Regions Available	Kingston
Funding Amount	Up to \$10,000
Program Objective	To stimulate business growth and employment in the City of Kingston
Obligations	
Eligibility Requirements	<ul style="list-style-type: none"> * You must have a viable business idea * You must operate your business in Kingston * You must have been turned down for funding by an existing financial institution
Eligible Costs	*Business start-up costs.
Terms	*Similar to commercial lending terms.
Judgment Criteria	
	<ul style="list-style-type: none"> * The applicant has a complete business plan already prepared. * The applicant has a well-researched idea but needs help putting together the business plan. * The applicant is in the early stages of thinking about starting a business but needs advice on how to go about it.
Application Documentation and Process	<ul style="list-style-type: none"> *Individuals interested in meeting with the Loans Manager are invited to complete the Introductory Information Form and submit it electronically. *The Loans Manager will arrange a meeting to assess the applicant. *The applicant's business plan is presented to the Loan Review Committee. *The committee will review the plan and decide whether a loan should be granted to the applicant.
Application Deadlines	Continuous Intake
Processing Time	
Notes	

Index Award

Summary	<p>INDEX: is dedicated to change global mindsets by showing and exploring how design can improve life for people.</p> <p>INDEX: is the largest design award in the world and focuses solely on Design to Improve Life.</p>
Abbreviation	
Website	http://www.indexaward.dk/index.php?option=com_content&view=article&id=31&Itemid=9
Funding Type	Prize
Source	INDEX
Market	Any
Keywords	
Regions Available	Worldwide
Funding Amount	\$100,000
Program Objective	Inspire design worldwide that responds to the needs of people in societies, both developed and developing. The jury's main concern is that the nominated designs substantially improve important aspects of people's lives or carry the potential to do so. The jury will evaluate three aspects of the designs: Form, Impact and Context.
Obligations	
Eligibility Requirements	<p>Designers, design teams, public and private companies as well as design students and design enthusiasts from all over the world.</p> <p>INDEX: has no requirements regarding formal design education for INDEX:Award nominees.</p>
Eligible Costs	Not Applicable
Terms	<p>INDEX: Award is split into five categories: Body, Home, Work, Play and Community.</p> <p>One prize worth 100,000 euros will be presented to the winner of each category.</p> <p>Nominated designs can be tangible designs or intangible designs, such as concepts, strategies or services. The role of the designer/design team must be well-defined in each nomination.</p> <p>Nominated designs must be genuinely new. Sheer restyling of known designs is insufficient, unless it implies a genuinely new aspect to improve life. Publication of the design is accepted.</p> <p>Nominated designs must, as a minimum, be on a prototype stage, which enables testing or user comments.</p> <p>The nominated designs must not date back later than 2004.</p>
Judgment Criteria	<p>The jury's main concern is that the nominated designs substantially improve important aspects of people's lives or carry the potential to do so. The jury will evaluate three aspects of the designs: Form, Impact and Context.</p> <p>Form is concerned with the surface, material, interface, color, coherency and aesthetic of the design.</p> <p>Impact is concerned with the impact or potential impact of the design and, thus, the number of lives improved by the design, the distribution and the economic and environmental sustainability.</p> <p>Context is concerned with the context that the design is designed to fit: the challenge or the problem, the relevance of the challenge, the culture and the geography.</p> <p>Design to Improve Life is evaluated according to the three parameters of Form, Impact and Context because, in short, Form relates to Design, Impact to Improvements and Context to Life, which creates the formula seen below.</p> <p>+FORM = DESIGN</p> <p>+IMPACT TO IMPROVE</p> <p>+CONTEXT LIFE</p>

Application Documentation and Process	No information
Application Deadlines	The next INDEX:Award will be presented in August 2011. INDEX: will issue the call for nominations for the upcoming award cycle on September 7, 2010. Deadline for submissions is December 17, 2010.
Processing Time	
Notes	

Investment Cooperation Program

Summary	The Investment Cooperation Program (INC) is part of Canada's Official Development Assistance for developing countries.
Abbreviation	ICP
Website	http://www.tradecommissioner.gc.ca/eng/funding/investment-cooperation-program/home.jsp
Funding Type	Grant
Source	Department of Foreign Affairs and International Trade
Market	
Keywords	
Regions Available	Canada
Funding Amount	Up to \$575,000
Program Objective	The Investment Cooperation Program (INC)'s objective is to support responsible, developmentally beneficial, private sector engagement in developing countries leading to sustained economic growth and poverty reduction. The program achieves this by sharing some of the costs involved in studying the viability of an investment, demonstrating and adapting appropriate technologies, and undertaking activities aimed at enhancing the economic, environmental and social benefits of those investments.
Obligations	
Eligibility Requirements	<p>Eligible recipients of an INC contribution are for-profit, private sector firms, in operation for at least three years, and registered in Canada. Recipients must be registered online on the Virtual Trade Commissioner and be eligible as clients of the Trade Commissioner Service [1]. Applicants must demonstrate that they are financially sound and have the capacity to implement the proposed investment; or are seeking support related to an existing investment or contract. Applicants must have at least \$2 million in annual revenues in both the previous two years, and be able to demonstrate a positive recent earnings/profit performance, sufficient liquidity in relation to the size of the investment, and the absorptive capacity necessary to take on obligations related to the eventual investment.</p> <p>The program also expects firms to have undertaken preliminary research on the project, including through a visit to the country, and established contact with clients or with a prospective partner.</p>
Eligible Costs	<ul style="list-style-type: none"> * Phase 1: Commercial Viability Study; * Phase 2: Adaptation and Demonstration of Technology (if applicable); * Phase 3: Sustainability assessments * Phase 4: Implementation costs
Terms	INC can contribute to examining the viability of a direct investment of \$500,000 or more, demonstrating technologies related to that investment, and studying and implementing initiatives that enhance the development impact of a proposed or existing investment[3]. INC will also provide support for activities that enhance the development impact of a services contract valued at \$1 million or more that is being executed by an eligible Canadian firm. The total maximum contribution available from the ICP is \$575,000.
Judgment Criteria	<ul style="list-style-type: none"> * the applicant's, and if applicable, the partner's, commitment to the project including the contribution to the project; * the potential commercial viability of the project, including previous study of – and visits to - the market; * ownership or rights and applicability of any technology to be transferred or adapted, if applicable; * project budget; * curricula vitae of the applicant's staff responsible for undertaking the funded activity or any external consultants hired for that purpose; * experience doing business in the host country, region, or other developing markets; * expected development impacts of the project and supported activities, including forecasted job creation, exports from the host country, government revenues/royalties; expenditure on local products/services; skills, technologies, and business processes transferred, etc.; * integration of internationally-recognized Corporate Social Responsibility (CSR) performance standards and reporting guidelines at the corporate and project-level; * expected benefits to Canada (or impacts) in terms of incremental value-added, jobs, and research and development.
Application Documentation and Process	<ul style="list-style-type: none"> • Potential clients must complete a Prequalification Application through the Virtual Trade Commissioner (VTC). To register for the VTC, or to access your existing account, login to the VTC. • Prior to applying through the VTC, applicants are strongly encouraged to read the Applicant's Guide and contact a Program Advisor from the Investment Cooperation Program (INC).
Application Deadlines	Continuous Intake
Processing Time	
Notes	

Job Connect - Ontario

Summary	<ul style="list-style-type: none"> * Job Connect employment specialists will match your employment requirements with the skills and goals of our registered participants * Applicants are pre-screened to ensure suitability * Basic Health & Safety Training is provided to all our participants * We provide an ongoing commitment to ensure your satisfaction * You can receive negotiated training supports that can potentially be assigned to wages, training or both.
Abbreviation	
Website	http://www.jobconnectontario.org/newsite/html/employers.html
Funding Type	Wage supports
Source	Employment Ontario
Market	No Information
Keywords	Job, Apprentice, Intern, Staff, Student, Graduate, Employee, Employment
Regions Available	Ontario
Funding Amount	No Information
Program Objective	Employment aid.
Obligations	No Information
Eligibility Requirements	<p>Employers must:</p> <ul style="list-style-type: none"> * be licensed to operate in Ontario; * place trainees on the company's payroll and provide the same employment terms, conditions and benefits as for all regular employees; * comply with the Occupational Health and Safety Act and the Employment Standards Act; * maintain appropriate WSIB or alternate workplace safety insurance coverage; * have adequate third party general liability insurance * comply with all applicable federal and provincial human rights legislation, regulations, and any other relevant standards; and * comply with freedom of information and protection of privacy legislation.
Eligible Costs	Wages, new employee training.
Terms	Negotiated wage supports and grants for new employee training.
Judgment Criteria	No Information
Application Documentation and Process	No Information
Application Deadlines	Applications are accepted on an ongoing basis.
Processing Time	No Information
Notes	

Leadership Grants

Summary	The Leadership Grants Organization is a newly registered non-profit funding organization that provides cash awards and in-kind resources to small business owners and entrepreneurs to start or grow a small business in Canada.
Abbreviation	
Website	http://www.leadershipgrants.ca/LeadershipGrants/leadership_grants.jsp
Funding Type	Grant
Source	Industry donors
Market	Any
Keywords	
Regions Available	Ontario
Funding Amount	Up to \$100,000
Program Objective	
Obligations	Grant funds allow small business operators to procure needed resources such as goods, services, equipment, inventory, advice, training and professional assistance.
Eligibility Requirements	<p>To Qualify for consideration, Grant Applicants must:</p> <ul style="list-style-type: none"> * Be ready to start or launch their new business within 6 months. * Use awarded proceeds within 6 months of receipt. * Be a Canadian citizen or legal immigrant. * Intend to start or grow a small business irrespective of receiving a grant. * Present an objective and balanced mandate to create or grow a for-profit business. * Meet deadlines for completing / submitting qualification criteria. * Demonstrate confidence, initiative and preparedness. * Present a specific, feasible business plan with well-defined goals and measurable results. * Provide evidence of thorough knowledge of their industry. * Possess general knowledge of basic business fundamentals. * Seek funding of \$1,000 to \$100,000. * Give priority to applicants that can demonstrate matching funds. * Assist in the process of evaluating their application.
Eligible Costs	Business start-up and operation costs.
Terms	See eligibility requirements for relevant grant terms.
Judgment Criteria	Proceeds are allocated on a discretionary basis contingent upon the applicant demonstrating confidence, initiative, preparedness and a reasonable likelihood of future success.
Application Documentation and Process	Application forms and business plan.
Application Deadlines	Deadlines are assigned on a case-by-case basis after a discussion with a program administrator. Grant Proposals are reviewed upon receipt. Final decisions and fund allocations are completed quarterly each year. (January, April, July & October)
Processing Time	
Notes	<i><u>*This program is run by a private organization and has been flagged by several applicants for unwelcome marketing attempts, particularly attempts to solicit fees for business plan writing and other related services for third-party "partners". Approach this organization with caution, and please email MaRS if you have any further comments that may add to our assessment of this group, and whether they should continue to be included in this compilation.</u></i>

New Exporters to Border States Program

Summary	The New Exporters to Border States (NEBS) program is a practical, hands-on introduction to the basics of exporting to the United States. Designed for Ontario small and medium-sized enterprises (SMEs), NEBS is ideal for anyone working in marketing, sales, management, or business development.
Abbreviation	
Website	http://www.ontarioexports.com/preparingexport/new_exporters.asp
Funding Type	Educational course
Source	Ministry of Economic Development and Trade
Market	
Keywords	
Regions Available	Ontario
Funding Amount	N/A
Program Objective	To provide practical support to firms exporting to the United States.
Obligations	
Eligibility Requirements	To participate in NEBS, your company must be export-ready, in business for at least one year, and have a manufacturing or service base in Ontario.
Eligible Costs	There is a registration fee for each individual participating in NEBS. Return transportation from the departure point and some meals are provided. Participants are responsible for the cost of accommodation and any incidental expenses.
Terms	Unknown
Judgment Criteria	N/A
Application	Unknown
Documentation and Process	
Application Deadlines	Applications are accepted on an ongoing basis.
Processing Time	
Notes	

Northern Ontario Entrepreneur Program

Summary	The NOHFC is proud to support northern entrepreneurs, with up to \$125,000 funding per project.
Abbreviation	
Website	http://www.mndm.gov.on.ca/nohfc/programs/noep_e.asp
Funding Type	Grant
Source	NOHFC
Market	•Any
Keywords	Northern Ontario
Regions Available	Northern Ontario
Funding Amount	up to \$125,000 funding per project.
Program Objective	The NOHFC's Northern Ontario Entrepreneur Program aims to mobilize motivated entrepreneurs and community builders in the North to secure a prosperous economy and foster long term job creation.
Obligations	
Eligibility Requirements	<ul style="list-style-type: none"> * Residents of Northern Ontario who plan to start their own for-profit business in the North. *The new venture cannot be an expansion of a similar business owned by the entrepreneur and/or relatives. *The proposed new business must operate full-time and result in job creation in Northern Ontario.
Eligible Costs	<ul style="list-style-type: none"> * Costs that may qualify for funding include but are not limited to leasehold improvements and capital costs related to starting a new business such as office furniture, fixtures and equipment. * Marketing costs totalling up to 20 per cent of eligible project costs.
Terms	<ul style="list-style-type: none"> * The NOHFC may provide a conditional grant generally up to 50 per cent of eligible costs and not to exceed \$125,000 per project. * The entrepreneur must make a cash investment in the business of no less than 10 per cent of the NOHFC's conditional grant. * NOHFC funding, when combined with other provincial and/or federal government funding will generally not exceed 75 per cent of eligible costs. *Contributions to projects are not intended to allow for-profit proponents to generate profits or to increase the value of their business. If a contribution to a project leads to the for-profit proponent generating a profit, the proponent may be required to repay the contribution or share the resulting financial benefits with the federal government. The requirements that could trigger repayments will be detailed in the Contribution Agreement, along with the process for repayment.
Judgment Criteria	<ul style="list-style-type: none"> *Job creation *Ability to obtain funding other than from the program *Business potential
Application Documentation and Process	<ul style="list-style-type: none"> * Application form to determine eligibility, then further documentation, including business plan. Possible interview.
Application Deadlines	Continuous intake
Processing Time	Unknown
Notes	

Northern Ontario Young Entrepreneur Program

Summary	Funding is available to help the North's youth develop their business skills and to help them start their own enterprises in Northern Ontario.
Abbreviation	YEP
Website	http://www.mndm.gov.on.ca/nohfc/program_noyep_e.asp
Funding Type	Grant
Source	Ontario Ministry of Northern Development and Mines, Northern Ontario Heritage Fund Corporation
Market	• Any
Keywords	North, Northern Ontario, project, entrepreneur, start-up, capital
Regions Available	Northern Ontario
Funding Amount	Up to \$25,000
Program Objective	The NOHFC Young Entrepreneur program aims to mobilize a new generation of entrepreneurs and community builders in the North, securing a more prosperous future for tomorrow's northern families and workers.
Obligations	
Eligibility Requirements	<ul style="list-style-type: none"> * Residents of Northern Ontario, 18 to 29 who are planning on starting their own for-profit business in the North. * The new venture cannot be an expansion or natural extension of a similar business owned by the young entrepreneur and/or family members or direct relatives.
Eligible Costs	*Capital costs related to starting a new business such as office furniture, fixtures and equipment.
Terms	<ul style="list-style-type: none"> * Generally, funding does not have to be repaid and may cover up to 85 per cent of eligible costs, to a maximum of \$25,000 per project. * The young entrepreneur must make a cash investment in the business equal to 10 per cent of the NOHFC's conditional contribution. * The proposed new business will operate as a full-time business and create a minimum of one new job in Northern Ontario.
Judgment Criteria	Commercial viability, job creation
Application Documentation and Process	Application form and business plan
Application Deadlines	Continuous Intake
Processing Time	
Notes	

NORTHSTAR Trade Finance

Summary	NORTHSTAR Trade Finance Inc. brings together the export strengths of the government of Canada through Export Development Canada (EDC) and Western Economic Diversification, the provincial government of British Columbia, and the private sector through BMO Bank of Montreal, the Royal Bank of Canada, HSBC Bank Canada, and National Bank of Canada.
Abbreviation	
Website	http://www.northstar.ca/whoWeAre.php
Funding Type	Loan
Source	Export Development Canada + Commercial Banks
Market	Any
Keywords	
Regions Available	Canada
Funding Amount	Varies
Program Objective	NORTHSTAR Trade Finance Inc. was created to support Canadian exporters by offering financing to credit worthy buyers of eligible Canadian goods and services.
Obligations	
Eligibility Requirements	To be eligible for either financing options, exported good and services must satisfy Canadian benefits requirements of EDC.
Eligible Costs	Export sales
Terms	<p>Term Finance Fixed-rate, medium-term loans, from two to five years, are available from NORTHSTAR to your foreign buyer, providing them with a regular repayment schedule. These loans are for amounts up to US\$5 million, and are secured by a registered lien on the exported goods. NORTHSTAR is also able to offer loans on a variable rate basis should your buyer prefer.</p> <p>Floor Plan Finance This option provides a short-term loan to your foreign buyer. The buyer repays NORTHSTAR when the goods are sold, or within 360 days, whichever occurs first. Interest is payable monthly on the outstanding balance. The loans are for amounts up to US\$5 million and are secured by a promissory note and security interest in the inventory financed.</p>
Judgment Criteria	No information.
Application Documentation and Process	<p>Step One</p> <p>Contact NORTHSTAR when negotiating an export contract that may require financing. A complimentary letter of intent can be issued to you by NORTHSTAR to assist in negotiations with your foreign buyer.</p> <p>Step Two</p> <p>Complete the Exporter application form (available on our website) when you have a final deal with your foreign buyer. Submit the application via the online application, by facsimile or mail directly to NORTHSTAR. Include all supporting documentation:</p> <ul style="list-style-type: none"> * Financial and corporate information about your foreign buyer (may be forwarded to NORTHSTAR by your buyer directly) * A copy of the export contract or proposed export contract * Canadian Benefits Report to confirm Canadian content requirements (available on our website) * A cheque for \$300 (plus GST / HST) <p>Step Three</p> <p>Once your application is approved, NORTHSTAR will issue an Offer Letter to your foreign buyer. If accepted, NORTHSTAR will enter into a loan agreement with the buyer. Once the acceptance of the exported goods is completed, including all sales conditions, NORTHSTAR will issue a cheque directly to you for the amount financed from the invoice. NORTHSTAR will then collect loan repayments directly from your buyer.</p>
Application Deadlines	Applications are accepted on an ongoing basis.
Processing Time	NORTHSTAR offers a quick turnaround of applications for buyer financing (within ten business days of submitting a complete application)
Notes	

Ontario Co-Operative Education Tax Credit

Summary	An eligible employer may claim a refundable tax credit for each qualifying work placement ending in the tax year equal to the lesser of: 10% to 15% of eligible expenditures made for the work placement and \$3,000.
Abbreviation	
Website	http://www.cra-arc.gc.ca/tx/bsnss/tpcs/crprtns/prv/on/cprtvdctn-eng.html
Funding Type	Tax Credit
Source	Ministry of Revenue
Market	•Any
Keywords	Salary, Support, Job, self-employed, pay, benefit, student, graduate, co-op, placement
Regions Available	Ontario
Funding Amount	Up to \$3,000
Program Objective	The Co-operative Education Tax Credit (CETC) is a refundable tax credit available to employers who hire students enrolled in a recognized Ontario university or college co-operative education program.
Obligations	
Eligibility Requirements	<ul style="list-style-type: none"> * have a permanent establishment located in Ontario, and * be subject to Ontario income tax, and * incur eligible expenditures associated with hiring co-op students enrolled in an Ontario university or college.
Eligible Costs	<p>Eligible expenditures are the following expenditures made by a business in respect of a qualifying work placement:</p> <ul style="list-style-type: none"> * Salaries and wages including taxable benefits (i.e., the amounts reported on the T-4 slip) paid or payable to the student in respect of the qualifying work placement. The student's remuneration must be attributable to an Ontario permanent establishment (place of business). * Fees paid or payable to an employment agency in respect of the qualifying work placement for the services of a student carried out primarily at an Ontario place of business.
Terms	The maximum credit for each work placement is \$3,000. Most work placements are for a minimum employment period of 10 weeks up to a maximum of four months.
Judgment Criteria	Not applicable
Application Documentation and Process	Claim your tax credit on form ON479, Ontario Credits included in your federal income tax return.
Application Deadlines	File with corporate taxes.
Processing Time	
Notes	

Ontario Employer Health Tax Exemption

Summary	Employers are required to pay Employer Health Tax (EHT) based on Taxable Total Ontario Remuneration (i.e. annual gross total Ontario remuneration in excess of the employer's available exemption) paid to employees or former employees. Effective January 1, 1999, eligible employers become exempt from paying Employer Health Tax on the first \$400,000 of annual total Ontario remuneration. Eligible employers with a payroll less than the exemption amount for the year are not required to file an EHT annual return for that year. Associated employers are required to share the exemption amount, and must file an EHT annual return even if the payroll is below the exemption amount.
Abbreviation	
Website	http://www.rev.gov.on.ca/en/tax/eht/index.html
Funding Type	Tax Credit
Source	Ontario Ministry of Revenue
Market	Any
Keywords	Tax credit
Regions Available	Ontario
Funding Amount	Not applicable
Program Objective	Eligible employers do not pay tax on the first \$400,000 of annual Ontario payroll.
Obligations	
Eligibility Requirements	Eligible employers generally include private sector employers, organizations funded by the Ontario Government but not controlled by it and Crown corporations that are subject to federal income tax under Part I of the Income Tax Act (Canada).
Eligible Costs	Employer health tax
Terms	Eligible employers do not pay tax on the first \$400,000 of annual Ontario payroll.
Judgment Criteria	Not applicable
Application Documentation and Process	An eligible employer is not required to remit tax instalments until the cumulative remuneration exceeds the employer's allocated exemption amount for the year. Final adjustments to the exemption amount claimed during the year should be made at the time of filing the annual return.
Application Deadlines	Not applicable
Processing Time	
Notes	

Ontario Job Creation Partnerships

Summary	Ontario Job Creation Partnerships is an employment program that provides work experience to unemployed job seekers within projects that benefit the community or local economy.
Abbreviation	
Website	http://www.edu.gov.on.ca/eng/tcu/employers/jobCreation.html
Funding Type	Grant
Source	Service Canada
Market	•Any
Keywords	Job, Apprentice, Intern, Staff, Student, Graduate, Employee, Employment
Regions Available	Ontario
Funding Amount	Approximately \$400/week
Program Objective	At the end of their participation, participants in the program will have recent work experience and additional skills to add to their résumés, increasing their chances of successfully finding long-term employment.
Obligations	
Eligibility Requirements	<ul style="list-style-type: none"> *Finite projects, incremental to the sponsors normal activities * Projects must provide a benefit to the community or the local economy * Projects must provide participants with a meaningful work experience .
Eligible Costs	*Salary
Terms	Not Applicable
Judgment Criteria	Projects are assessed on the extent to which they benefit the community or local economy.
Application Documentation and Process	*Telephone consultation and application form.
Application Deadlines	Continuous Intake
Processing Time	
Notes	

Ontario Self-Employment Benefit

Summary	The Ontario Self-Employment Benefit provides unemployed people who are or have recently been eligible for Employment Insurance with income and entrepreneurial support while they develop and start their business.
Abbreviation	
Website	http://www.edu.gov.on.ca/eng/tcu/employees/selfEmployment.html
Funding Type	Income support
Source	Ontario Ministry of Colleges, Training and Universities
Market	Any
Keywords	Salary, Support, Job, self-employed, pay, benefit
Regions Available	Ontario
Funding Amount	Approximately \$400/week for 10 months
Program Objective	Self-Employment assists unemployed eligible individuals create jobs for themselves by starting a business.
Obligations	
Eligibility Requirements	<p>Job seekers who are unemployed can apply to participate if they meet one of the following conditions:</p> <ul style="list-style-type: none"> * They established a claim for Employment Insurance benefits or their Employment Insurance benefit period ended within the past three years. * They established a claim for Employment Insurance maternity or paternity benefits and were paid benefits within the past five years, and are re-entering the labour force after having left it to care for newborn or newly adopted children.
Eligible Costs	*Wage support
Terms	* The maximum duration of an agreement with a participant is 52 weeks.
Judgment Criteria	*Strength of action plan/ongoing self-employment potential
Application Documentation and Process	<ul style="list-style-type: none"> * Complete the application form Self-Employment Employment Benefit Participant Application (EMP5260) and submit it to the nearest Service Canada Centre. * As part of the application process, it is necessary for you to receive an employment assessment and develop a Return to Work Action Plan with a case manager. The case manager's decision is required before Service Canada can assess your application. Please contact your Service Canada Centre for information on where you can receive this service. *Individuals must then bring their completed action plans and applications to their nearest Service Canada Centre for assessment and decision making.
Application Deadlines	Applications are no longer being accepted to the Ontario Self Employment Benefit. The ministry will resume accepting applications for the program in Spring 2010.
Processing Time	
Notes	

Ottawa Community Loan Fund

Summary	The Ottawa Community Loan Fund provides short-term loans of up to \$15,000 to small business owners, aspiring entrepreneurs, talented individuals with international training and community groups.
Abbreviation	
Website	http://www.oclf.org
Funding Type	Loan
Source	OCLF is a not-for-profit supported by various finance and community development organizations
Market	•Any
Keywords	Ottawa, start-up
Regions Available	Ottawa
Funding Amount	Up to \$15,000
Program Objective	By focusing on the micro-credit needs of our community, OCLF contributes to the wider prosperity of the Ottawa area.
Obligations	
Eligibility Requirements	<ul style="list-style-type: none"> * You are 18 years or older and not attending school on a full-time basis. * You live in the City of Ottawa and have permanent legal status in Canada. * You have sole ownership in the company or partners that are willing to co-sign for the business loan. * You can demonstrate to the satisfaction of OCLF that you can fully repay the loan. * If applicable, you have been discharged from bankruptcy. * You can submit a complete business plan including start-up or expansion costs, and a cash flow forecast. * You have participated in a business training program associated with OCLF or, you are presently operating a business and can supply the required documentation or; * you have experience in a similar business. <p>Your business must:</p> <ul style="list-style-type: none"> * Be located in the City of Ottawa and operates a minimum of 10 hours per week. * Not be a network marketing business. * Be, or will be, a legally registered sole proprietorship, partnership, corporation or co-operative. * Use the funds to start or expand business operations. * Not be applying the funds to consolidate debt.
Eligible Costs	<p>OCLF loan proceeds may be used to start or expand a business and can be used for a number of purposes including:</p> <ul style="list-style-type: none"> * Working capital * Seed capital to start a business * Purchasing fixed assets
Terms	OCLF loans start at \$1,000 and go up to a maximum \$15,000 with interest rates that range from 3-7% above the current prime rate. Loan repayment terms range from 12 to 48 months.
Judgment Criteria	Assessment of OCLF loan applications is based on the viability of the business, the commitment and character of the applicant, and the capacity for repayment.
Application Documentation and Process	*Complete an application form and submit an application fee
Application Deadlines	Continuous intake
Processing Time	up to 4 weeks
Notes	

RST Exemption for Manufacturing Equipment

Summary	(RST) exemptions for production machinery and equipment bought by, or for the use of, qualified manufacturers.
Abbreviation	
Website	http://www.rev.gov.on.ca/en/guides/rst/400.html
Funding Type	Tax Credit
Source	Canada Revenue Agency
Market	
Keywords	
Regions Available	Canada
Funding Amount	
Program Objective	
Obligations	
Eligibility Requirements	<p>Under Ontario's Retail Sales Tax Act, a manufacturer is a person who manufactures, fabricates, produces or assembles goods for sale where the fair value of the goods sold to others is more than \$5,000 in the fiscal year or, the fair value of goods manufactured for own use is more than \$50,000 in the fiscal year.</p> <p>Note: This exemption also applies to machinery and equipment used by a manufacturer exclusively in research and/or development of goods and manufacturing/production processes for others. Non-manufacturing organizations involved in research and/or development are not entitled to the exemptions available to manufacturers.</p>
Eligible Costs	Purchase of manufacturing equipment and processing materials.
Terms	<p>If you qualify as a manufacturer, the following items may be bought without paying RST:</p> <ul style="list-style-type: none"> * machinery and apparatus used primarily and directly in the: <ol style="list-style-type: none"> 1. manufacture or production of goods 2. *development of manufacturing/production processes 3. *development of goods for manufacture
Judgment Criteria	Not applicable.
Application Documentation and Process	Fill out appropriate entry in corporate tax return.
Application Deadlines	Submit with corporate tax return.
Processing Time	
Notes	

SSMIC CEO In Residence

Summary	The “CEO in Residence” will work directly with local companies identified by SSMIC staff as having high growth potential.
Abbreviation	
Website	http://www.ssmic.com/News/index.cfm?fuseaction=view&id=62&categoryid=1
Funding Type	Grant
Source	NRC-IRAP and The Sault St. Marie Innovation Centre
Market	Unknown
Keywords	Unknown
Regions Available	Sault Ste. Marie area
Funding Amount	up to \$203,400
Program Objective	Unknown
Obligations	Unknown
Eligibility Requirements	To be eligible for the CEO in Residence program, clients must be a Canadian incorporated firm with less than 500 employees. They must be identified as having high growth potential.
Eligible Costs	<ul style="list-style-type: none"> • attract investment • further their efforts to develop new products or services • strengthen their capability of bringing products to market • adopt new technology, which has the potential to help increase sales, employment or productivity
Terms	Unknown
Judgment Criteria	Unknown
Application Documentation and Process	Unknown
Application Deadlines	Unknown
Processing Time	Unknown
Notes	This is a new program. Check back at the website for further program information once it is released.

Summer Company

Summary	If your application is accepted, you will be eligible to receive up to \$1,500 to put toward start-up costs and up to \$1,500 upon successful completion of the program.
Abbreviation	
Website	http://www.ontariocanada.com/ontcan/1medt/youth_summerco_index.jsp
Funding Type	Grant
Source	Ministry of Small Business and Entrepreneurship
Market	•Any
Keywords	Summer, intern, job, start-up, young
Regions Available	Ontario
Funding Amount	\$3,000
Program Objective	an exciting opportunity for enterprising students, 15 to 29 years old, to start and run their own summer businesses.
Obligations	
Eligibility Requirements	<p>The individual must be:</p> <ul style="list-style-type: none"> • a student 15 to 29 years of age as of April 30, 2010. Note: applicants under 18 must have a parent or guardian sign the application • proposing a new business (if you are unsure contact your Program Provider) • attending school and returning to school in the fall • a resident of Ontario • a Canadian citizen or a landed immigrant • not operating an existing or previously existing business venture or employed elsewhere (working for more than 12 hours per week) during the term of the operation of the Summer Company program, and • prepared to commit to a minimum average of 35 hours a week, for a minimum of 8 consecutive weeks if you are in high-school or 12 consecutive weeks if you are attending post-secondary school. This should be defined in the business plan. Exceptions may be approved by the ministry. <p>The company must be:</p> <ul style="list-style-type: none"> • is a sole proprietorship or a corporation where the applicant will be the majority shareholder • is an independent business venture • fits the Canada Revenue Agency definition of being self-employed (FORM RC 4110 through the website www.cra-arc.gc.ca/sred/) • operates at arm's length from family business ventures • operates in Ontario • operates full-time as defined in the business plan • maintains its own books and records • maintains a separate business bank account • follows government rules and regulations for operating a business, and • is a new business, not previously registered or operated on an on-going basis.
Eligible Costs	Unknown
Terms	<p>If your application is accepted, you will be eligible to receive an upfront award of up to \$1,500 to put toward start-up costs and up to \$1,500 upon successful completion of the program. Successful completion requires that you:</p> <ul style="list-style-type: none"> • implement your project substantially in accordance with the business plan • participate in coaching and training • meet with a local business mentor as specified • provide documents related to the experience and business operations as required in the guidelines, and • meet all program requirements for establishing and operating the business.
Judgment Criteria	*Commercial viability
Application Documentation and Process	*Business plan according to online template *Interview
Application Deadlines	Summer Company 2010 is now closed for new applications. Check back at the program website in the spring of 2011 for new deadline dates.
Processing Time	
Notes	

Work-Sharing Program - Human Resources and Social Development Canada

Summary	WSP agreements benefit employers by allowing them to stabilize their work force, to retain trained employees and to avoid the costly process of recruiting and training new employees when business returns to normal levels. Employees benefit by maintaining their job and receiving Employment Insurance income benefits for the days without work. If a worker is laid off subsequent to the WSP, his/her entitlement to Employment Insurance regular benefits is unaffected by the receipt of WSP benefits.
Abbreviation	
Website	http://www.servicecanada.gc.ca/eng/work_sharing/index.shtml
Funding Type	Employment assistance
Source	Human Resources and Skills Development Canada
Market	Any
Keywords	Employment benefit, employment insurance, job protection.
Regions Available	Canada
Funding Amount	Employment insurance benefits for the time the employee spends not working as part of the work-sharing arrangement with their employer.
Program Objective	The Work-Sharing Program (WSP) is designed to help employers and workers avert temporary layoffs. The program provides income support to workers eligible for Employment Insurance benefits and who are willing to work a temporary reduced work week when there is a reduction in the normal level of business activity that is beyond the control of the employer.
Obligations	
Eligibility Requirements	<p>Eligible employers must:</p> <ul style="list-style-type: none"> * have been in year-round business in Canada for at least two years; * show that the need for reduced hours is unavoidable; * show that the work shortage is temporary and unexpected; * demonstrate (through a recovery plan) how the business will be maintained for the duration of the agreement and return to normal working hours as the economy strengthens; * not be undergoing a labour dispute; and * have the agreement of the union (if applicable) and employees. <p>Eligible employees must:</p> <ul style="list-style-type: none"> * be "core staff" (year-round permanent full-time or part-time employees who are required to carry out the functions that will lead to recovery); * be eligible to receive regular Employment Insurance benefits; and * not be participating in a labour dispute.
Eligible Costs	Not applicable
Terms	<p>The employees are eligible to receive Employment Insurance benefits for the days they are not working (55% of their maximum yearly insurable earnings). There is no Employment Insurance waiting period to be served under work sharing benefits.</p> <p>The shortage of work must be expected to last for a minimum of 6 weeks to a maximum of 26 weeks. Extensions beyond the maximum of 26 weeks may be considered in extenuating circumstances for up to a maximum of 38 weeks (12-week extension), and must be thoroughly substantiated.</p> <p>The employer is responsible for setting up a schedule of work hours and notifying HRSDC/Service Canada officials of any changes in the amount of time worked and the number of employees on the WSP. WSP agreements do not affect workers' rights to regular Employment Insurance benefits if they happen to be laid off after the agreement ends.</p>
Judgment Criteria	Not applicable.
Application Documentation and Process	Employers and employees must agree to the terms of the work sharing arrangement and apply jointly to the closest Service Canada Centre.
Application Deadlines	Applications are accepted on an ongoing basis.
Processing Time	
Notes	